

Shreevar Kheruka

410, Samudra Mahal,
Dr. Annie Besant Road,
Worli, Mumbai – 400018

March 31, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 502219

Symbol: BORORENEW

Dear Sirs / Madam,

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulation, 2011 (“Takeover
Regulations”)**

Please find attached the disclosure under Regulation 29(2) of Takeover Regulations in respect of Open Market Purchase of 52,577 Equity Shares of Borosil Renewables Limited, on March 30, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

Shreevar Kheruka
Promoter and Vice Chairman

Encl.: as above

Copy to:
The Company Secretary
Borosil Renewables Limited
1101, Crescenzo, G-Block, Opp. MCA Club,
Bandra Kurla Complex, Bandra (East),
Mumbai City, Mumbai, Maharashtra, India, 400051

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Borosil Renewables Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure A		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share capital wherever applicable of TC (*)	% w.r.t. total diluted share capital of the TC (*)
Before the acquisition under consideration, holding of Acquirer and PACs:			
a) Shares carrying voting rights	8,23,95,484	58.77%	55.70%
	As per Annexure A		
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	8,23,95,484	58.77%	55.70%
	As per Annexure A		
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	52,577	0.038	0.036
	As per Annexure A		
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked / released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	52,577	0.038	0.036
	As per Annexure A		
After the acquisition / sale, holding of Acquirer and PACs:			
a) Shares carrying voting rights acquired	8,24,48,061	58.81%	55.74%
	As per Annexure A		
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL

d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	8,24,48,061	58.81%	55.74%
	As per Annexure A		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase of 52,577 Equity Shares of Borosil Renewables Limited		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 30, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	@ 14,01,88,845 equity shares of Re.1 each amounting to Rs. 14,01,88,845		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	@ 14,01,88,845 equity shares of Re.1 each amounting to Rs. 14,01,88,845		
Total diluted share/voting capital of the TC after the said acquisition	@@ 14,79,15,982 equity shares of Re.1 each amounting to Rs. 14,79,15,982		

(*) Total share capital / voting capital / diluted share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

@ Only equity share capital of the Company has been considered without taking effect of any convertible securities / ESOPs issued by the Company.

@@ The diluted share capital is calculated assuming that all the outstanding Warrants / ESOPs as per the last shareholding pattern filed for the quarter ended December 31, 2025, will be converted into equity shares.

Shreevar Kheruka
Promoter and Vice Chairman

Date: March 31, 2026
Place: Mumbai

Annexure A - Borosil Renewable Limited

Name of Promoter / Promoter Group	Before acquisition /disposal shareholding of:			Details of acquisition /disposal			After acquisition /disposal shareholding of:		
	Number	% w.r.t. total share capital wherever applicable of TC (*)	% w.r.t. total diluted share capital of the TC (*)	Number	% w.r.t. total share capital wherever applicable of TC (*)	% w.r.t. total diluted share capital of the TC (*)	Number	% w.r.t. total share capital wherever applicable of TC (*)	% w.r.t. total diluted share capital of the TC (*)
Acquirer									
Shreevar Kheruka	19,51,747	1.39	1.32	52,577	0.038	0.036	20,04,324	1.43	1.36
Sub-Total (A)	19,51,747	1.39	1.32	52,577	0.038	0.036	20,04,324	1.43	1.36
Person acting in concert (PAC)									
Pradeep Kumar Kheruka	23,41,780	1.67	1.58	-	-	-	23,41,780	1.67	1.58
Kiran Kheruka	57,00,453	4.07	3.85	-	-	-	57,00,453	4.07	3.85
Rekha Kheruka	26,57,505	1.90	1.80	-	-	-	26,57,505	1.90	1.80
Bajrang Lal Family Trust (Trustees: Pradeep Kumar Kheruka, Rekha Kheruka & Shreevar Kheruka)	2,56,09,360	18.27	17.31	-	-	-	2,56,09,360	18.27	17.31
Pradeep Kumar Family Trust (Trustees: Kiran Kheruka, Shreevar Kheruka & Rekha Kheruka)	2,56,09,360	18.27	17.31	-	-	-	2,56,09,360	18.27	17.31
Croton Trading Private Limited	1,30,87,339	9.34	8.85	-	-	-	1,30,87,339	9.34	8.85
Gujarat Fusion Glass LLP	31,36,404	2.24	2.12	-	-	-	31,36,404	2.24	2.12
Sonargaon Properties LLP	18	0.00	0.00	-	-	-	18	0.00	0.00
Borosil Holdings LLP	9,18,179	0.65	0.62	-	-	-	9,18,179	0.65	0.62
Spartan Trade Holdings LLP	11,47,313	0.82	0.78	-	-	-	11,47,313	0.82	0.78
Associated Fabricators LLP	2,34,111	0.17	0.16	-	-	-	2,34,111	0.17	0.16
Alaknanda Ruia	1,915	0.00	0.00	-	-	-	1,915	0.00	0.00
Sub-Total (B)	8,04,43,737	57.38	54.38	-	-	-	8,04,43,737	57.38	54.38
Total (A+B)	8,23,95,484	58.77	55.70	52,577	0.038	0.036	8,24,48,061	58.81	55.74

Shreevar Kheruka

Promoter and Vice Chairman

Date: March 31, 2026

Place: Mumbai