



26th May, 2015

1. The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Fort, Mumbai 400 023
Fax No: 022-22722039/3121/3132
2. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Fax No: 022-26598237 / 8238

Dear Sirs,

Sub: Grant of Stock Options under the Employee Stock Option Scheme (ESOS)

With reference to our Letter dated 21st May, 2015 (copy enclosed) on the captioned subject, this is to inform you that the Exercise Price for grant of 75,000 stock options to Mr. Varun Berry, Managing Director, was inadvertently mentioned as Rs. 2332.15/- per share instead of Rs. 2332.05/- per share (Market price as at the close of 20th May, 2015).

You are requested to take note of the above.

We regret inconvenience caused to you in this regard.

Yours faithfully,

For Britannia Industries Limited

Rajesh Arora
Company Secretary



21st May, 2015

1. The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Fort
Mumbai 400 023
Fax No: 022-22722039/3121/3132
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Plot No. C/1, G Block
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Dear Sirs,

Sub: Grant of Stock Options under the Employee Stock Option Scheme (ESOS)

This is to notify that the Board of Directors of the Company at their meeting held today, 21st May, 2015, has approved to grant of 75,000 stock options to Mr. Varun Berry, Managing Director. Each Option granted will entitle the Employee upon exercise of the Options, to receive one share of the Company of the face value of Rs. 2/-.

These Options have been granted subject to the terms and conditions governing the ESOS including the following:

- Vesting period : A minimum period of one year from the date of grant.
Accordingly the options will vest on 21st May, 2016.
- Exercise price : Rs. 2332.15/- per share. (Market price as at the
close of 20th May, 2015)
- Exercise period : To commence from the date of vesting and to expire not later
than 3 years from the date of vesting.

Yours faithfully,

For Britannia Industries Limited


Rajesh Arora
Company Secretary