



Date: 1st December, 2017

To,
Khyati Vidwans
Deputy Manager - Surveillance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Clarification on spurt in volume

Ref: Your letter no NSE/CM/Surveillance/7172 dated 30th November, 2017

With reference to your letter dated 30th November, 2017, this is to inform you that the Company has made all the necessary disclosures as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price/volume behaviour in the scrip.

The increase in the share price/volume of the Company appears to be driven by the market conditions.

Request you to take the above on records.

Yours faithfully,
For Britannia Industries Limited

N Venkataraman
Chief Financial Officer

