



6th August, 2012

1. The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Fort
MUMBAI 400 023
Fax No: 022-22722039/3121/3132
22723719 / 2037
2. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051
Fax No: 022-26598237 / 8238

Dear Sirs,

Sub: Audited Financial Results for the quarter ended June 30, 2012

Further to our letter dated July 20, 2012, we have to inform you, that the Board of Directors of the Company had at their Meeting held today, 6th August, 2012 approved the Statement of Audited Financial Results for the quarter ended June 30, 2012 and directed that the same be issued under the signature of the Managing Director, Ms. Vinita Bali.

We accordingly enclose a copy of the Statement as also the Audit Report and Press Release for your information and record. The said Statement is also being published as required by the Listing Agreement.

Yours faithfully,

For BRITANNIA INDUSTRIES LIMITED

P GOVINDAN
COMPANY SECRETARY

Encl: as above

cc: NSDL
CDSL

BSR & Co.

(Registered)

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 3980 6000
Fax +91 80 3980 6999

Auditor's Report on Quarterly Financial Results of Britannia Industries Limited pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors of Britannia Industries Limited

We have audited the quarterly financial results of Britannia Industries Limited ('the Company') for the quarter ended 30 June 2012, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the condensed interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30 June 2012.



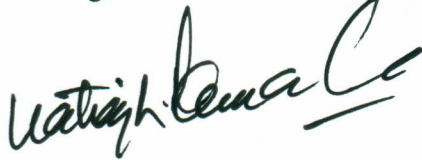
BSR & Co.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for BSR & Co.

Chartered Accountants

Firm registration number: 101248W

A handwritten signature in black ink, appearing to read 'Natrajh Ramakrishna', with a stylized flourish at the end.

Natrajh Ramakrishna

Partner

Membership No. 32815

Kolkata

6 August 2012


BRITANNIA INDUSTRIES LIMITED

Regd. Office: 5/1 A Hungerford Street, Kolkata - 700 017

Audited financial results
PART I (Rs. in Crores)

Statement of Standalone Audited Results for the quarter ended 30 June 2012

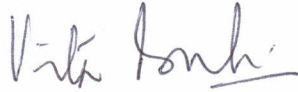
S.No.	PARTICULARS	STANDALONE			
		THREE MONTHS ENDED			YEAR ENDED
		30.06.2012	30.06.2011	31.03.2012	31.03.2012
		(Audited)	(Audited)	(Audited)	(Audited)
1. Income from operations					
(a) Net sales		1,221.62	1,102.97	1,309.57	4,947.04
(Net of excise duty)					
(b) Other operating income		7.27	4.60	12.32	27.15
Total income from operations (net)		1,228.89	1,107.57	1,321.89	4,974.19
2. Expenses					
(a) Cost of materials consumed		640.87	620.50	655.24	2,655.01
(b) Purchases of stock-in-trade		118.49	116.38	132.96	529.53
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(1.89)	(11.20)	34.10	(4.79)
(d) Employees benefit expense		37.69	30.45	33.58	145.87
(e) Depreciation and amortisation expense		13.01	11.09	12.52	47.32
(f) Conversion and other related charges		112.31	92.35	110.70	417.11
(g) Advertisement and sales promotion		98.67	82.27	110.41	380.95
(h) Other expenses		150.43	124.97	164.54	571.28
Total expenses		1,169.58	1,066.81	1,254.05	4,742.28
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)		59.31	40.76	67.84	231.91
4. Other income		10.62	25.79	10.23	58.53
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)		69.93	66.55	78.07	290.44
6. Finance costs		9.46	9.30	9.53	38.07
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)		60.47	57.25	68.54	252.37
8. Exceptional items		-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)		60.47	57.25	68.54	252.37
10. Tax expense		17.02	15.45	15.51	65.63
11. Net Profit / (Loss) from ordinary activities after tax (9-10)		43.45	41.80	53.03	186.74
12. Extraordinary items		-	-	-	-
13. Net Profit / (Loss) for the period (11-12)		43.45	41.80	53.03	186.74
14. Paid-up equity share capital (face value of Rs. 2 each)		23.89	23.89	23.89	23.89
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year					496.15
16. Earnings per share before and after extraordinary items (not annualised):					
(a) Basic (Rs.)		3.64	3.50	4.44	15.63
(b) Diluted (Rs.)		3.63	3.50	4.43	15.62

See accompanying note to the financial results.

PART II Select information for the quarter ended 30 June 2012

S.No.	PARTICULARS	STANDALONE			
		THREE MONTHS ENDED			YEAR ENDED
		30.06.2012	30.06.2011	31.03.2012	31.03.2012
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares		5,85,82,470	5,85,82,470	5,85,82,470	5,85,82,470
- Percentage of shareholding		49.04	49.04	49.04	49.04
2. Promoters and promoter group shareholding					
(a) Pledged / encumbered					
Number of shares		-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)		-	-	-	-
(b) Non encumbered					
Number of shares		6,08,68,345	6,08,68,345	6,08,68,345	6,08,68,345
Percentage of shares (as a % of the total shareholding of the promoter and promoter group)		100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)		50.96	50.96	50.96	50.96

continued...

S.No.	PARTICULARS	3 months ended 30 June 2012
B. INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	0
Notes: 1. The primary business segment of the Company is "Foods", comprising bakery and dairy products. As the Company operates in a single primary business segment, disclosure under Clause 41 of the listing agreement is not applicable. 2. The above statement has been prepared on the same accounting policies as those followed in the annual financial results for the year ended 31 March 2012. 3. The recognition and measurement principles as mentioned in Accounting Standard 25 - 'Interim Financial Reporting' issued by the Institute of Chartered Accountants of India have been adopted in the preparation of these Financial Statements. 4. Unaudited consolidated numbers for the three months ended 30 June 2012 are - (i) Net sales: Rs. 1,348.15 crores (June'11: Rs. 1,204.78 crores); (ii) Net profit: Rs. 46.48 crores (June'11: Rs. 39.27 crores) and (iii) Earnings per share (basic and diluted): Rs. 3.89 (June'11: Rs. 3.29). 5. Other income for the quarter ended June'11 included profit on sale of property of Rs. 15.33 crores, which in the current quarter i.e. Jun'12 is Rs. Nil. 6. The above results of the Company on standalone basis have been audited by the statutory auditors and they have issued an unqualified audit opinion on the same. 7. Comparative figures have been regrouped / reclassified wherever necessary to conform to current period presentation. 8. The above results and this release have been reviewed by the Audit Committee of the Board and approved by the Board of Directors on 6 August 2012.		
On behalf of the Board For Britannia Industries Limited  Vinita Bali Managing Director Place : Kolkata Date : 6 August 2012		



Press Release

Britannia Q1 Consolidated Revenue growth of 12% with 18.4% growth in Net Profit

Britannia Industries Ltd (BIL), India's leading Food Company, for the 1st Quarter ending June 2012, reported an increase of 12% in its Consolidated Revenue of Rs 1,348.2 crores and a Net Profit increase of 18.4% at Rs 46.5 crores.

It also reported an increase of 11% in its standalone revenue of Rs 1,221.6 crores with Profit from Operations of Rs 59.3 crores, an increase of 45.5%. Net Profit at Rs 43.5 crores for Quarter 1 this year increased 4% as the base for Quarter 1 of last year included profit on sale of property of Rs 10.4 crores (net of tax), which was not the case in this Quarter.

Commenting on the performance, Ms Vinita Bali, Managing Director, said:

"Our focus on strengthening the shape of our business has resulted in a 120 basis points increase in Operating Margin. We continue to work on the 3 priority areas of revenue management, cost management and innovation to improve the operational performance of all our categories – biscuits, bread, cake, rusk and dairy, both in India and overseas".

Britannia has enhanced its premium cream portfolio with launch of several differentiated products including Bourbon Cappuccino, Pure Magic Praline and a new range of creamy flavours for Treat.

For more details, please contact:

Nidhi Agarwal / Yohanna Irani - Madison Public Relations

Tel No: 022 40891121; / 98801 77663 / 99204 99231