

PRESS RELEASE

For Immediate Release

Brigade Group sees 83% growth in revenues and 286% growth in net profits

Bangalore, August 5, 2015: Brigade Enterprises Limited's Consolidated Revenues for the first quarter ended 30th June, 2015 was Rs. 357.3 crores, up from Rs. 195.8 crores recorded during the first quarter of the previous fiscal. The Consolidated Net Profits have increased by 286% to Rs. 24.6 crores, up from Rs. 6.4 crores for the first quarter of the previous fiscal.

Commenting on the company's performance, Mr. M.R. Jaishankar, Chairman and Managing Director, Brigade Enterprises Limited, said "The 83% growth during this quarter is mainly from new sales of our existing projects. We also conducted successful home fests during the period, where we were able to generate considerable interests among prospective buyers. We expect to continue this growth trajectory in the coming quarters too."

Financial Highlights

Consolidated Q1 Performance (Q1FY 2015-16 Vs Q1FY 2014-15)

- Total Revenues stood at Rs 357 crores vis-a-vis Rs 196 crores, an increase of 83%
- EBITDA stood at Rs 107.8 crores vis-a-vis Rs 63.9 crores, an increase of 69%.
- EBITDA margin stood at 30.2% vis-à-vis 32.7%.
- PBT stood at Rs. 39.9 crores vis-a-vis Rs. 11 crores, an increase of 263%.
- PAT stood at Rs. 24.6 crores vis-a-vis Rs. 6.4 crores, an increase of 286%.

Standalone Q1 Performance (Q1FY 2015-16 Vs Q1FY 2014-15)

- Total Revenues stood at Rs 297.5 crores vis-a-vis Rs 168.2 crores, an increase of 77%



- EBITDA stood at Rs 91.9 crores vis-a-vis to Rs. 59.5 crores, an increase of 54%.
- EBITDA margin stood at 30.9% vis-à-vis 35.4%.
- PAT stood at Rs. 22.1 crores vis-a-vis Rs. 7.4 crores, increase by 198%.

Consolidated Operational Performance

- Real Estate space aggregating to 0.62 million sq. ft with a total value of Rs. 333.6 crores was sold during the first quarter ending 30th June, 2015. The average price realisation was Rs. 5,415 per sq. ft.
- Leasing and Hospitality segments contributed Rs. 48.8 crores and Rs. 43 crores respectively to the consolidated revenues for the first quarter ended 30th June, 2015.
- The Debt Equity ratio of the Company on 30th June, 2015 is 0.92 :1 . Credit rating of "A" has been assigned by both CRISIL and ICRA.

Successful Bidder for the prime property in Chennai of Kansai Nerloac Paints

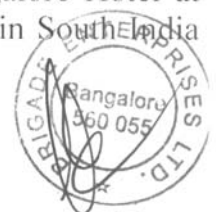
Brigade Properties Private Limited, a joint venture between Brigade Enterprises Limited and GIC Private Limited, Singapore won the bid for acquisition of the prime property admeasuring 15 acres 86 cents situated at Perungudi on Old Mahabalipuram Road, Chennai from Kansai Nerolac Paints Limited on a consideration of Rs. 550 crores subject to satisfactory legal due diligence.

Azure at Brigade Exotica Completed– The Tallest Residential building in Bangalore.

The completed and beautifully illuminated Azure Tower at Brigade Exotica was formally unveiled recently in Bangalore. Azure at Brigade Exotica on Old Madras Road holds the distinction of being the tallest residential building in Bangalore. The project is a pre-certified GOLD, Green Building by the IGBC Green Homes.

Brigade Showcase 2015

The 7th edition of Brigade Group's exclusive property exhibition 'Brigade Showcase 2015' was held from 31st July- 2 August 2015 at the Sheraton Bangalore Hotel at Brigade Gateway. The event featured over 30 of the Group's projects in South India





across residential, offices and retail segments including 10 pre launches. The event was well received and was successful as many prospective customers made the most of the best offers across the 3 days.

Future Outlook

Launches to the extent of 7.7 million sq. ft are planned for the next three quarters, of which Residential will amount to 5.8 million sq ft, Commercial & Retail space – 1.6 million sq ft and Hospitality would be 0.3 million sq ft.

Awards and Recognitions

- Brigade Group has been Ranked **No 1** in the **Real Estate Industry** and **No. 28 across all industries in India** as India's Great Companies to Work for 2015 by Great Place to Work Institute and The Economic Times.
- Brigade Caladium received the 'Best Ultra Luxury Project of the year- North Bangalore at the SiliconIndia Bangalore Real Estate Awards 2015.
- Brigade Group won the 'Hotel Owner of the Year' award at The 'Hospitality Leaders' Industry Choice Awards'2015
- Mr. Jaishankar, CMD-Brigade Group received the Significant Achievement Award at the Vocational Service Awards Night organised by Rotary Club, Chikmagalur.
- Mr. Vineet Verma, Executive Director, Brigade Hospitality Services Ltd was felicitated by the Bangalore Chamber of Industry & Commerce at their 38th AGM for his contribution during 2014-15 as Chairman of the Tourism, Media & Leisure Committee.

For information on Brigade Group, please visit BrigadeGroup.com or contact us at investors@brigadegroup.com

For more information, please contact:

Mathew Abraham, Brigade Enterprises Ltd.,
Sr. DGM- Corporate Communications & PR,
Phone: + 91 80 41379200
E-mail: mathew@brigadegroup.com

