BRIGADE

PRESS RELEASE

For Immediate Release

Brigade Group sees growth of 24% in revenues and 146% in Net Profits in H1 FY2015-16

Bangalore, November 2, 2015: Brigade Enterprises Limited's Consolidated Revenues for the half year ended 30th September 2015 was Rs. 703 crores, up from Rs. 569 crores recorded during the half year ended of the previous year. The Consolidated Net Profits stood at Rs. 66 crores as against Rs. 27 crores, witnessing an increase of 146%..

Commenting on the company's performance, Mr. M.R. Jaishankar, Chairman and Managing Director, Brigade Enterprises Limited, said "The growth in the consolidated revenues and profits, despite the various challenges faced by the Real Estate Industry, reflects our robust performance and strong presence in the markets the Group operates in. The cut in interest rates announced by the Reserve Bank of India recently is a step in the right direction. This coupled with the festive season would provide the required fillip for Real Estate demand across the country."

Financial Highlights

Consolidated H1 Performance (H1FY 2015-16 Vs H1FY 2014-15)

- Total Revenues stood at Rs 703 crores vis-a-vis Rs 569 crores, an increase of 24%
- EBITDA stood at Rs 243 crores vis-a-vis Rs 160 crores, an increase of 52%.
- EBITDA margin stood at 35% vis-à-vis 28%.
- PBT stood at Rs. 105 crores vis-a-vis Rs. 49 crores, an increase of 115%.
- PAT stood at Rs. 66 crores vis-a-vis Rs. 27 crores, an increase of 146%.

BRIGADE ENTERPRISES LTD. Bangalore 560 055

Standalone H1 Performance (H1FY 2015-16 Vs H1FY 2014-15)

- Total Revenues stood at Rs 604 crores vis-a-vis Rs 497 crores, an increase of 21%
- EBITDA stood at Rs 224 crores vis-a-vis to Rs. 152 crores, an increase of 47%.
- EBITDA margin stood at 37% vis-à-vis 31%.
- PBT stood at Rs. 108 crores vis-a-vis Rs. 51 crores, an increase of 111%.
- PAT stood at Rs. 73 crores vis-a-vis Rs. 29 crores, increase by 152%.

Consolidated Q2FY 2015-16 Vs Q2FY 2014-15 Performance

- Total Revenues stood at Rs 346 crores vis-a-vis Rs 374 crores, a decrease of 7%
- EBITDA stood at Rs 136 crores vis-a-vis Rs 96 crores, an increase of 41%.
- EBITDA margin stood at 39% vis-à-vis 26%.
- PBT stood at Rs. 65 crores vis-a-vis Rs. 38 crores, an increase of 71%.
- PAT stood at Rs. 41 crores vis-a-vis Rs. 20 crores, an increase of 102%.

Standalone Q2FY 2015-16 Vs Q2FY 2014-15 Performance

- Total Revenues stood at Rs 307 crores vis-a-vis Rs 329 crores, a decrease of 7%
- EBITDA stood at Rs 132 crores vis-a-vis to Rs. 93 crores, an increase of 43%.
- EBITDA margin stood at 43% vis-à-vis 28%.
- PBT stood at Rs. 74 crores vis-a-vis Rs. 40 crores, an increase of 86%.
- PAT stood at Rs. 51 crores vis-a-vis Rs. 22 crores, increase by 136%.



Consolidated Q2FY 2015-16 Vs Q1FY 2015-16 Performance

- Total Revenues stood at Rs 346 crores vis-a-vis Rs 357 crores, a decrease of 3%
- EBITDA stood at Rs 136 crores vis-a-vis Rs 108 crores, an increase of 26%.
- EBITDA margin stood at 39% vis-à-vis 30%.
- PBT stood at Rs. 65 crores vis-a-vis Rs. 40 crores, an increase of 62%.
- PAT stood at Rs. 41 crores vis-a-vis Rs. 25 crores, an increase of 67%.

Standalone Q2FY 2015-16 Vs Q1FY 2015-16 Performance

- Total Revenues stood at Rs 307 crores vis-a-vis Rs 298 crores, an increase of 3%
- EBITDA stood at Rs 132 crores vis-a-vis to Rs. 92 crores, an increase of 44%.
- EBITDA margin stood at 43% vis-à-vis 31%.
- PBT stood at Rs. 74 crores vis-a-vis Rs. 34 crores, an increase of 115%.
- PAT stood at Rs. 51 crores vis-a-vis Rs. 22 crores, increase by 130%.

Consolidated Operational Performance

- Real Estate space aggregating to 0.712 million sq. ft with a total value of Rs.398 crores was sold during the second quarter ending 30th September, 2015. The average price realisation was Rs. 5591 per sq. ft.
- Leasing and Hospitality segments contributed Rs. 50 crores and Rs. 46 crores respectively to the consolidated revenues for the second quarter ended 30th September, 2015.
- The Debt Equity ratio of the Company on 30th September, 2015 is 0.89:1 . Credit rating of **"A"** has been assigned by both CRISIL and ICRA with "Positive" outlook upgraded from "Stable" outlook.

BRIGADE ENTERPRISES LTD. Bangalore 560025

Future Outlook

Launches aggregating to 7.28 million sq. ft are planned for the coming two quarters, of which, the launches in the Residential segment will amount to 5.30 million sq ft.

Brigade Group completes Brigade Meadows- Phase 1– The first Integrated Enclave on Kanakapura Road, Bangalore.

Brigade Group has completed Phase 1 of Brigade Meadows the first integrated enclave on Kanakapura Road. Brigade Meadows, on Kanakapura Road, is spread over 60 acres offers 2 & 3 bedroom Value homes and Luxury apartments that come along with conveniences of a Kindergarten School, Primary Healthcare, Shopping Centre & Small Offices, Recreational and sports facilities.

Brigade Group Lays Foundation for a Star Hotel in Info Park, Kochi

Brigade Group laid the foundation stone for the commencement of construction of "Four Points by Sheraton Hotel" in Infopark, Kochi. The foundation stone for this 5 Star hotel, the first in Infopark and the first in Kerala for Brigade Group, was unveiled by Shri P K Kunhalikutty, Hon'ble Minister for IT & Industries, Government of Kerala at a ceremony held at site .

Brigade Group ties up with Steve Waugh's WaughGlobal

Brigade Group has tied up with Steve Waugh's WaughGlobal to reach out to NRI's and Persons of Indian Origin (PIOs) across the world who are looking at buying properties in India. As part of this partnership, home buyers will have access to Brigade Group's luxury and premium projects across South India and a great platform to get their property queries addressed in their country of residence.

Sports Arena at Brigade Orchards Inaugurated

The world class Sports Arena at Brigade Orchards, Bangalore's First Smart Township was inaugurated by Steve Waugh, Former Australian Cricket Captain and Co-Founder of Sporting Edge and M R Jaishankar, CMD Brigade Group. The Sports Arena that will host academies for Cricket, Football, Tennis, Swimming and Athletics run by Sporting Edge, a Steve Waugh company



Awards and Recognitions

- Brigade Exotica won the ICI (KBC)-BIRLA SUPER Award for Outstanding Concrete Structure of Karnataka (Building Category)-2015 from Indian Concrete Institute during the Concrete Day Celebrations.

- Brigade Group won the Developer of the Year –Commercial for Brigade IRV at the 7th Realty Plus Excellence awards (South) 2015.

- Brigade Group won the Best CSR Initiative of the Year for Rejuvenation of Sitharampalya Lake at the 7th Realty Plus Excellence Awards (South) 2015.

- Mr. Suresh D was selected as one of the 'Innovative 100 CIO's in India at the Innovative 100 CIO Awards 2015 ceremony.

For information on Brigade Group, please visit BrigadeGroup.com or contact us at investors@brigadegroup.com

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