

BRIGADE ENTERPRISES LIMITED
Corporate Office : Hulkul Brigade Centre
82, Lavelle Road, Bangalore 560 001.
Ph : 91-80-4137 9200 Fax : 91-80-2221 0784
enquiry@brigadegroup.com www.brigadegroup.com



Ref: BEL/NSEBSE/04052011

4th May, 2011

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
Bombay Stock Exchange Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

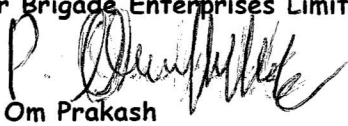
Sub.: Board Meeting Decisions

The meeting of the Board of Directors of the Company was held as scheduled today i.e. 4th May, 2011 and the Board inter-alia took the following decisions:

- (i) Board approved the standalone & consolidated audited financial results for the fourth quarter and year ended 31st March, 2011 pursuant to clause 41 of the Listing Agreement which are enclosed.
- (ii) A dividend of Rs. 1.50 per equity share (15%) has been recommended by the Board of Directors.

Thanking you,

Yours faithfully,
For Brigade Enterprises Limited


P. Om Prakash
Company Secretary



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AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2011

(Rs in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		3 Months Ended (31/03/11)	3 Months Ended (31/03/10)	Current Year ended (31/03/11)	Previous Year ended (31/03/10)	Current Year ended (31/03/11)	Previous Year ended (31/03/10)
1 a.	Net Sales/Income from Operations	8,298.62	13,297.06	41,732.53	32,468.75	46,081.34	35,485.44
b.	Other Operating Income	829.31	524.89	3,328.71	3,057.43	2,122.10	2,758.26
2	Expenditure						
a.	Decrease / (Increase) in stock in trade and work in progress	1,041.76	(545.04)	(6,603.14)	(177.01)	(6,603.14)	(177.01)
b.	Land, Construction and Project Expenses	4,548.53	9,169.93	29,915.90	23,930.55	31,107.55	25,146.05
c.	Employees cost	1,347.10	640.89	2,945.21	1,611.59	3,866.13	2,355.59
d.	Depreciation	509.30	439.63	1,726.58	1,791.03	2,003.66	2,058.73
e.	Other expenditure	886.70	1,202.56	3,824.72	3,593.25	4,664.06	4,159.70
f.	Total	8,333.39	10,907.97	31,809.27	30,749.41	35,038.26	33,543.07
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	794.54	2,913.98	13,251.97	4,776.77	13,165.18	4,700.64
4	Other Income	393.90	349.93	685.39	732.90	907.13	892.67
5	Profit before Interest & Exceptional Items (3+4)	1,188.44	3,263.91	13,937.36	5,509.67	14,072.31	5,593.31
6	Interest	699.19	267.71	1,678.69	887.49	1,681.78	902.55
7	Profit after Interest but before Exceptional Items (5-6)	489.25	2,996.20	12,258.67	4,622.18	12,390.53	4,690.76
8	Exceptional Items - Reversal of (Excess)/ Short Tax Provision	3,538.11	71.99	3,887.16	38.75	3,881.04	84.19
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	4,027.36	3,068.19	16,145.83	4,660.93	16,271.57	4,774.95
10	Tax expense / (Income)	1,303.53	(127.10)	4,218.27	38.64	4,219.44	42.47
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	2,723.83	3,195.29	11,927.56	4,622.29	12,052.13	4,732.48
12	Extraordinary Item						
13	Net Profit (+) / Loss(-) for the period (11-12)	2,723.83	3,195.29	11,927.56	4,622.29	12,052.13	4,732.48
14	Paid-up equity share capital (Face Value of Rs.10/- each)	11,225.19	11,225.19	11,225.19	11,225.19	11,225.19	11,225.19
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			101,277.63	91,313.51	101,230.18	91,663.89
16	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	2.43	2.85	10.63	4.12	10.74	4.22
b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	2.43	2.85	10.63	4.12	10.74	4.22
17	Public shareholding						
-	Number of shares	4,76,19,401	4,76,61,401	4,76,19,401	4,76,61,401	4,76,19,401	4,76,61,401
-	Percentage of shareholding	42.42	42.46	42.42	42.46	42.42	42.46
18	Promoters and promoter group Shareholding						
a.	Pledged/Encumbered						
-	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered						
-	Number of shares	6,46,32,539	6,45,90,539	6,46,32,539	6,45,90,539	6,46,32,539	6,45,90,539
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of total share capital of the Company)	57.58	57.54	57.58	57.54	57.58	57.54



NOTES:

1. The above results have been approved by the Audit Committee and the Board of Directors at its meeting held on 04.05.2011
2. Directors have recommended a dividend of Rs.1.50/- per equity share (15%) subject to the approval of the shareholders in the ensuing Annual General Meeting.
3. The statement of assets and liabilities are as below:

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Shareholders Fund :				
(a) Capital	11,225.19	11,225.19	11,225.19	11,225.19
(b) Reserves and Surplus	101,277.63	91,313.51	101,230.18	91,663.93
Loan Funds	78,047.02	65,473.82	92,322.57	76,660.81
Deferred Tax Liability/(Asset)	2,318.77	(128.10)	2,318.77	(128.10)
Total	192,868.61	167,884.42	207,096.71	179,421.83
Fixed Assets	117,238.79	105,050.83	122,385.84	108,486.21
Investments	1,969.82	1,466.65	111.44	278.26
Current Assets, Loans & Advances:				
(a) Inventories	64,022.15	50,953.26	79,393.54	62,956.38
(b) Sundry Debtors	1,848.81	434.60	1,628.47	808.47
(c) Cash and Bank balances	3,590.46	3,066.89	4,512.39	4,031.40
(d) Other current assets	50,761.74	36,082.19	54,001.11	39,152.15
Less: Current Liabilities and Provisions				
(a) Current Liabilities	43,122.81	28,340.84	49,238.46	33,143.95
(b) Provisions	4,813.65	2,448.89	7,454.30	5,086.95
Miscellaneous Expenditure (not written off or adjusted)	1,373.30	1,619.73	1,756.67	1,939.86
Profit and Loss Account				
Total	192,868.61	167,884.42	207,096.71	179,421.83

4. There were no complaints from investors pending redressal at the beginning of the quarter i.e 1st January, 2011. During the quarter, a total of 27 complaints were received which were duly redressed. There were no complaints pending redressal at the end of the quarter.
5. Segmentwise reporting as required under Accounting Standard 17 is not applicable as the Company operates under a single segment.
6. The figures for the previous year has been regrouped / reclassified wherever necessary.

For Brigade Enterprises Limited

M. R. JAISHANKAR

Chairman & Managing Director

Place: Bangalore

Date: May 4, 2011