

BRIGADE ENTERPRISES LIMITED
Corporate Office : Hulkul Brigade Centre
82, Lavelle Road, Bangalore 560 001.
Ph : 91-80-4137 9200 Fax : 91-80-2221 0784
enquiry@brigadegroup.com www.brigadegroup.com



Ref: BEL/NSEBSE/08022012

8th February, 2012

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
Bombay Stock Exchange Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: **BRIGADE/Scrip Code: 532929**

Dear Sir,

Sub.: Board Meeting Decisions

The meeting of the Board of Directors of the Company was held as scheduled today i.e. 8th February, 2012 and the Board inter-alia approved the following:

- The standalone un-audited financial results for the third quarter and nine months ended 31st December, 2011 along with the Limited Review Report of the Statutory Auditors of the Company. The same are enclosed herewith. This is pursuant to clause 41 of the Listing Agreement.
- Shifting of the Registered Office & Corporate office of the Company to the 29th & 30th Floors, World Trade Center, Brigade Gateway Campus, 26/1-171-172, Dr.Rajkumar Road, Malleswaram-Rajajinagar, Bangalore 560055 with effect from 8th February, 2012.

Thanking You,

Yours faithfully,
For **Brigade Enterprises Limited**

P. Om Prakash
Company Secretary

Encl.: a/a



BRIGADE ENTERPRISES LIMITED

Corporate Office : Hulkul Brigade Centre
82, Lavelle Road, Bangalore 560 001.
Ph : 91-80-4137 9200 Fax : 91-80-2221 0784
enquiry@brigadegroup.com www.brigadegroup.com

**BRIGADE ENTERPRISES LIMITED****STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011**

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		Unaudited			Unaudited		Audited
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
1 a.	Net Sales/Income from Operations	11,420.71	16,698.41	13,596.67	44,160.75	33,433.91	41,732.53
b.	Other Operating Income	994.13	882.34	826.75	2,618.58	2,499.40	3,328.71
2	Expenditure						
a.	Decrease / (Increase) in stock in trade	(67.81)	95.40	(853.01)	(818.85)	(7,644.90)	(6,603.14)
b.	Land, Construction and Project Expenses	6,174.99	10,940.59	4,489.83	28,482.35	25,367.37	29,915.90
c.	Employees cost	1,148.11	973.24	533.95	2,923.21	1,598.12	2,945.21
d.	Depreciation	908.08	894.58	401.91	2,654.33	1,217.28	1,726.58
e.	Other expenditure	1,210.98	1,156.89	1,126.44	3,226.77	2,938.02	3,824.72
	Total	9,374.35	14,060.70	5,699.12	36,467.81	23,475.89	31,809.27
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,040.49	3,520.05	8,724.30	10,311.52	12,457.42	13,251.97
4	Other Income	104.88	96.46	92.53	786.16	291.50	685.39
5	Profit before Interest & Exceptional Items (3+4)	3,145.37	3,616.51	8,816.83	11,097.68	12,748.92	13,937.36
6	Interest	1,766.45	1,296.64	342.00	4,454.15	979.50	1,678.69
7	Profit after Interest but before Exceptional Items (5-6)	1,378.92	2,319.87	8,474.83	6,643.53	11,769.42	12,258.67
8	Exceptional Items - Prior Period Income/(Expenses)	(0.91)	26.19	7.06	143.45	349.05	3,887.16
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	1,378.01	2,346.06	8,481.89	6,786.98	12,118.47	16,145.83
10	Tax expense	335.73	1,037.67	2,669.83	1,781.50	2,914.74	4,218.27
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	1,042.28	1,308.39	5,812.06	5,005.48	9,203.73	11,927.56
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	1,042.28	1,308.39	5,812.06	5,005.48	9,203.73	11,927.56
14	Paid-up equity share capital (Face Value of Rs.10/- each)	11,225.19	11,225.19	11,225.19	11,225.19	11,225.19	11,225.19
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			-	-	-	101,277.63
16	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (* Annualised)	0.93	1.17	5.18	4.46	8.20	10.63*
b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (* Annualised)	0.93	1.17	5.18	4.46	8.20	10.63*
17	Public shareholding						
-	Number of shares	47,619,401	47,619,401	4,76,17,401	4,76,19,401	4,76,17,401	4,76,19,401
-	Percentage of shareholding	42.42	42.42	42.42	42.42	42.42	42.42
18	Promoters and promoter group Shareholding						
a.	Pledged/Encumbered						
-	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered						
-	Number of shares	64,632,539	64,632,539	6,46,34,539	6,46,32,539	6,46,34,539	6,46,32,539
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of total share capital of the Company)	57.58	57.58	57.58	57.58	57.58	57.58

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 8th February, 2012.
- 2 There were no complaints pending redressal at the beginning of the quarter i.e. 1st October, 2011. During the quarter a total of 12 complaints were received which were duly redressed. There were no complaints pending redressal at the end of the quarter.
- 3 Revenues for the hospitality segment has reached the threshold limit as per AS-17 during the first quarter of the financial year 2011-12. Accordingly unaudited standalone segment wise revenue, results and capital employed for the quarter/Nine Months ended 31st December, 2011 are as follows:

(Rs in lakhs)

Sl No	Particulars	Quarter Ended 31/12/2011	Quarter Ended 30/09/2011	Nine Months Ended 31/12/2011
1	Segment Revenue			
	Real Estate	9,887.19	15,582.86	40,984.89
	Hospitality	1,569.96	1,152.81	3,268.51
	Less : Inter Segment Revenues	36.45	37.26	92.65
	Net Income From Operations	11,420.70	16,698.41	44,160.75
2	Segment Results			
	Real Estate	2,315.00	3,210.21	9,462.36
	Hospitality	(268.63)	(572.50)	(1,769.41)
	Profit/(Loss) before tax and interest	2,046.37	2,637.71	7,692.95
	Less : Interest	1,766.45	1,296.64	4,454.15
	Add: Other Income	1,099.00	978.80	3,404.73
	Profit/(Loss) before tax	1,378.92	2,319.87	6,643.53
3	Capital Employed			
	Real Estate	179,070.63	174,990.09	179,070.63
	Hospitality	25,581.84	25,452.71	25,581.84
	Total Capital Employed	204,652.47	200,442.80	204,652.47

Note: Previous year's comparatives are not given since there was only one segment i.e Real Estate, for the year ended 31.03.2011.

- 4 The Registered Office of the Company is shifted to the 29th & 30th Floors, World Trade Center, Brigade Gateway Campus, 26/1-171-172, Dr.Rajkumar Road, Malleswaram - Rajajinagar, Bangalore - 560 055 w.e.f. 8th February, 2012.
- 5 The figures for the previous year has been regrouped / reclassified wherever necessary.

for BRIGADE ENTERPRISES LTD


M R JAISHANKAR

Chairman & Managing Director

Bangalore
8th February, 2012

LIMITED REVIEW REPORT

Review Report to the Board of Directors of BRIGADE ENTERPRISES LIMITED:

We have reviewed the accompanying statement of unaudited financial results of M/s. **BRIGADE ENTERPRISES LIMITED** for the Quarter ended 31st December, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

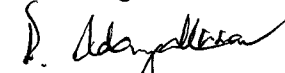
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **Narayanan, Patil and Ramesh**

Chartered Accountants

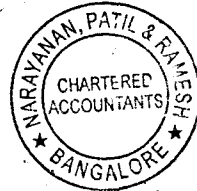
Firm Regn. No.:002395S



Patil Udaya Kumar

Partner

M No. 200 / 25589



Place: Bangalore

Date: 8th February, 2012