

BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126

Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
Ph: 91-80-4137 9200, 2221 7017-18 Fax : 91-80-2221 0784
enquiry@brigadegroup.com www.brigadegroup.com



For a better quality of life,
upgrade to Brigade

Ref: BEL/NSEBSE/05082014

5th August, 2014

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Board Meeting Decisions

The meeting of the Board of Directors of the Company was held as scheduled today i.e. 5th August, 2014 and the Board inter-alia took the following decisions:

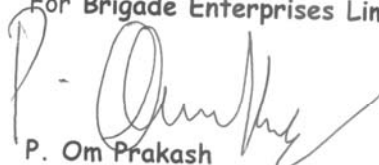
- (i) The Board approved the standalone un-audited financial results for the first quarter ended 30th June, 2014 along with the Limited Review Report of the Statutory Auditors of the Company. The same are enclosed herewith.

This is pursuant to clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,

For Brigade Enterprises Limited


P. Om Prakash
Company Secretary

Encl.: a/a

Apartments • Integrated Enclaves • Villas • Offices • IT Parks • SEZs • Malls & Multiplexes
Hotels & Resorts • Schools • Clubs • Serviced Apartments • Convention Centres
Chennai | Chikmagalur | Dubai | Hyderabad | Kochi | Mangalore | Mysore
Also at Summit@Brigade Metropolis, Whitefield Road, Mahadevapura, Bangalore 56 0048



BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
Ph: 91-80-4137 9200, 2227 7017-18 Fax : 91-80-2221 0784
enquiry@brigadegroup.com www.brigadegroup.com



For a better quality of life,
upgrade to Brigade

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

		(Rs in Crores)			
PART- I	Particulars	Standalone			
		3 months ended 30/06/2014	Preceding 3 Months Ended 31/03/2014 (Audited)	Corresponding 3 Months Ended 30/06/2013	Previous year ended 31/03/2014 (Audited)
1	Income from operations				
	(a) Net Sales/Income from operations	121.71	345.11	120.34	743.80
	(b) Other Operating Income	40.67	41.40	34.86	151.44
	Total Income from operations (net)	162.38	386.51	155.20	895.24
2	Expenditure				
	(a) Direct Project and construction expenses	85.68	233.32	67.87	434.35
	(b) Changes in inventories of completed units	(0.98)	20.50	15.72	82.60
	(c) Employee benefits expense	16.01	20.87	12.07	65.80
	(d) Depreciation and amortisation expense	22.33	19.69	18.65	77.67
	(e) Other expenses	19.51	22.03	14.75	66.48
	Total Expenses	142.55	316.41	129.06	726.90
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	19.83	70.10	26.14	168.34
4	Other Income	5.85	7.68	2.07	20.53
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	25.68	77.78	28.21	188.87
6	Finance costs	14.23	12.40	17.53	68.80
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	11.45	65.38	10.68	120.07
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	11.45	65.38	10.68	120.07
10	Tax expense	4.05	16.21	4.01	33.18
11	Profit/(Loss) from ordinary activities after tax (9+10)	7.40	49.17	6.67	86.89
12	Extraordinary items	0.01	0.08	-	(2.91)
13	Net Profit/(Loss) for the period (11+12)	7.39	49.25	6.67	89.80
14	Share of profit/(loss) from associates				
15	Minority interest				
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	7.39	49.25	6.67	89.80
17	Paid-up equity share capital (Face value of Rs. 10/- each fully paid up)	112.25	112.25	112.25	112.25
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1,159.45
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)/(annualised*):				
	a) Basic	0.66	4.38	0.59	7.74*
	b) Diluted	0.66	4.38	0.59	7.73*
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)/(annualised*):				
	a) Basic	0.66	4.39	0.59	8.00*
	b) Diluted	0.66	4.38	0.59	7.99*
PART- II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	47,517,684	47,517,684	47,619,201	47,517,684
	- Percentage of shareholding	42.33	42.33	42.42	42.33
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of shares	64,734,256	64,734,256	64,632,739	64,734,256
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	57.67	57.67	57.58	57.67
	- Percentage of shares (as a % of total share capital of the Company)	100.00	100.00	100.00	100.00
B INVESTOR COMPLAINTS					
	Particulars	3 Months Ended (30/06/2014)			
	Pending at the beginning of the quarter	1			
	Received during the quarter	7			
	Disposed of during the quarter	7			
	Remaining unresolved at the end of the quarter	1			

Apartments • Integrated Enclaves • Villas • Offices • IT Parks • SEZs • Malls & Multiplexes
Hotels & Resorts • Schools • Clubs • Serviced Apartments • Convention Centres
Chennai | Chikmagalur | Dubai | Hyderabad | Kochi | Mangalore | Mysore
Also at Summit@Brigade Metropolis, Whitefield Road, Mahadevapura, Bangalore 56 0048

GREAT PLACE TO WORK
Best Companies to Work for 2014
India

NOTES:

- 1 The above results have been approved by the Audit Committee and the Board of Directors at its meeting held on 05th August 2014.
- 2 Tax expense for YTD March 14 represents an amount of Rs.1.58 crores representing Income tax and an amount of Rs.2.47 crores representing Deferred Tax.
- 3 Consequent to the applicability of the Companies Act, 2013 with effect from 01st April 2014, depreciation for the quarter ended 30th June 2014 has been calculated based on the useful life as specified under Schedule II of the said Act.

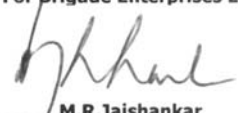
On account of the above, the depreciation for the quarter ended 30th June 2014 debited to the statement of Profit and loss is higher by Rs.4.17 Crores.

In terms of Schedule II of Companies Act, 2013, an amount of Rs.1.48 crores has been debited to opening balance of the Retained Earnings as at 1st April, 2014 towards the carrying amount of assets, where the remaining useful life of these assets are nil.
- 4 During the quarter as per the Employee Stock option Scheme, 2011 Rs 0.07 Crores has been provided as employee benefit expenses, as the proportionate cost of 22,61,900 numbers of options outstanding as on 30th June 2014.
- 5 The unaudited standalone segment-wise revenue, results and capital employed for the quarter ended 30th June 2014 is as follows:

					(Rs in Crores)
No	Particulars	3 months ended 30/06/2014	Preceding 3 Months Ended 31/03/2014	Corresponding 3 Months Ended 30/06/2013	Previous year ended 31/03/2014 (Audited)
1	Segment Revenue				
	Real Estate	97.46	319.52	95.39	634.29
	Hospitality	27.18	32.82	29.78	121.44
	Lease Rentals	37.81	34.31	30.08	140.02
	Less : Inter Segment Revenues	(0.07)	(0.14)	(0.05)	(0.51)
	Net Income From Operations	162.38	386.51	155.20	895.24
2	Segment Results				
	Real Estate	3.14	45.64	6.02	73.35
	Hospitality	1.14	8.26	4.79	22.36
	Lease Rentals	15.55	16.20	15.33	72.63
	Profit/(Loss) before tax and interest	19.84	70.10	26.14	168.34
	Less : Interest	14.23	12.40	17.53	68.80
	Add: Other Income	5.85	7.68	2.07	20.53
	Profit/(Loss) before tax	11.45	65.38	10.68	120.07
3	Capital Employed				
	Real Estate	1,128.54	1,085.41	1,009.93	1,085.41
	Hospitality	233.39	259.71	308.36	259.71
	Lease Rentals	755.40	771.14	880.70	771.14
	Total Capital Employed	2,117.33	2,116.26	2,198.99	2,116.26

- 6 The figures for the previous year/previous quarters have been regrouped / reclassified wherever necessary based on inter segment changes during the quarter.

For Brigade Enterprises Ltd


M.R. Jaishankar
 Chairman and Managing Director

 Date: August 5, 2014
 Place: Bangalore

 For a better quality of life,
 upgrade to Brigade

LIMITED REVIEW REPORT

Review Report to the Board of Directors of BRIGADE ENTERPRISES LIMITED.

We have reviewed the accompanying statement of unaudited financial results of M/s **BRIGADE ENTERPRISES LIMITED** for the period ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *REVIEW OF INTERIM FINANCIAL INFORMATION PERFORMED BY THE INDEPENDENT AUDITOR OF THE ENTITY* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date: August 5th, 2014

For Narayanan Patil and Ramesh
Chartered Accountants
Firm Regn No.:002395S


L.R. Narayanan
Partner
M. No. 200/25588

