

BRIGADE ENTERPRISES LIMITED

Regd. Office : 29th & 30th Floors, World Trade Center,
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road,
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
Ph: 91-80-4137 9200, 2221 7017-18 Fax : 91-80-2221 0784
enquiry@brigadegroup.com www.brigadegroup.com



Ref: BEL/NSEBSE/07082012

7th August, 2012

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
Bombay Stock Exchange Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE

Dear Sir,

Sub.: Board Meeting Decisions

The meeting of the Board of Directors of the Company was held as scheduled today i.e. 7th August, 2012 and the Board inter-alia approved the following:

- The standalone un-audited financial results for the first quarter ended 30th June, 2012 along with the Limited Review Report of the Statutory Auditors of the Company. The same are enclosed herewith.

This is pursuant to clause 41 of the Listing Agreement.

Thanking You,

Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash
Company Secretary

Encl.: a/a



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BRIGADE
ENTERPRISES LTD.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 30.06.2012

PART- I					(Rs in Lakhs)
	Particulars	3 Months Ended 30/06/12	Preceding 3 Months Ended 31/03/12	Corresponding 3 Months Ended 30/06/11	Previous year ended 31/03/2012
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	11,643.63	10,488.00	16,041.63	57,175.00
	(b) Other Operating Income	2,215.20	2,714.00	1,007.95	2,936.00
	Total Income from operations (net)	13,858.82	13,202.00	17,049.58	60,111.00
2	Expenditure				
	(a) Direct Project and construction expenses	7,628.83	8,017.00	11,366.77	36,499.01
	(b) Purchases of Stock-in-trade		-		
	(c) Changes in inventories of completed units	(629.10)	(750.00)	(846.44)	(1,569.25)
	(d) Employee benefits expense	1,222.76	1,872.00	801.86	4,794.88
	(e) Depreciation and amortisation expense	1,521.40	1,346.00	851.67	4,001.39
	(f) Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	1,468.71	1,217.00	1,147.88	4,351.44
	Total Expenses	11,212.59	11,702.00	13,321.74	48,077.47
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,646.24	1,500.00	3,727.84	12,033.53
4	Other Income	261.40	113.00	702.99	821.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,907.64	1,613.00	4,430.83	12,854.53
6	Finance costs	2,013.22	1,585.00	1,367.92	6,039.28
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	894.42	28.00	3,062.91	6,815.26
8	Exceptional items		-		
9	Profit/(Loss) from ordinary activities before tax (7+8)	894.42	28.00	3,062.91	6,815.26
10	Tax expense	(543.95)	(776.00)	408.10	1,005.60
11	Profit/(Loss) from ordinary activities after tax (9+10)	1,438.38	804.00	2,654.81	5,809.66
12	Extraordinary items (net of tax expense Rs. lakhs)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	1,438.38	804.00	2,654.81	5,809.66
14	Share of profit/(loss) from associates*				
15	Minority interest*				
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	1,438.38	804.00	2,654.81	5,809.66
17	Paid-up equity share capital (Face value of the share shall be indicated)	11,225.19	11,225.19	11,225.19	11,225.19
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	105,030.74
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	1.28	0.72	2.37	5.18
	b) Diluted	1.28	0.72	2.37	5.18
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	1.28	0.72	2.37	5.18
	b) Diluted	1.28	0.72	2.37	5.18
PART- II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	4,76,19,201	4,76,19,401	47,619,401	4,76,19,401
	- Percentage of shareholding	42.42	42.42	42.42	42.42
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of shares	64,632,739	6,46,32,539	64,632,539	6,46,32,539
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	57.58	57.58	57.58	57.58



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	Particulars	3 Months Ended (30/06/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results have been approved by the Audit Committee and taken on Board by the Board of Directors at its meeting held on 7th August 2012.
- Revenue for real estate has been computed based on the revised Guidance Note issued by the ICAI in this regard.
- A new segment in respect of Lease rentals was added during this quarter
- Credit in Tax expense represents net adjustment after adjusting current period tax liability and the MAT credit of current and prior year

(Rs in Lakhs)					
No	Particulars	3 Months Ended 30/06/12	Preceding 3 Months Ended 31/03/12	Corresponding 3 Months Ended 30/06/11	Previous year ended 31/03/12
1	Segment Revenue				
	Real Estate	10,006.31	10,243.00	15,514.83	54,068.00
	Hospitality	2,094.71	2,998.00	545.73	6,174.00
	Lease Rentals	1,776.97	-	-	-
	Less : Inter Segment Revenues	19.16	38.00	18.94	131.00
	Net Income From Operations	13,858.82	13,203.00	16,041.62	60,111.00
2	Segment Results				
	Real Estate	2,623.17	(703.00)	4,679.26	11,600.00
	Hospitality	29.52	2,203.00	(928.28)	433.00
	Lease Rentals	878.51	-	-	-
	Profit/(Loss) before tax and interest	3,531.20	1,500.00	3,750.98	12,033.00
	Less : Interest	2,898.19	1,585.00	1,391.06	6,039.00
	Add: Other Income	261.40	113.00	584.82	821.00
	Profit/(Loss) before tax	894.42	28.00	2,944.74	6,815.00
3	Capital Employed				
	Real Estate	60,301.35	173,737.00	104,905.46	173,737.00
	Hospitality	27,619.16	25,517.00	11,363.33	25,517.00
	Lease Rentals	122,189.50	-	-	-
	Total Capital Employed	210,110.01	199,254.00	116,268.79	199,254.00

- Previous year comparisons are not given for lease rent since the same was not a separate segment upto 31.03.2012
- The statement of assets and liabilities are as below:

Place: Bangalore
Date: 7th August 2012

For Brigade Enterprises Limited


M. R. JAISHANKAR
Chairman & Managing Director



BRIGADE
GROUP

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Partners :

L. R. Narayanan, B.Com., FCA
Patil Udaya Kumar, B.Com., FCA
Manu M, B.Com., FCA

LIMITED REVIEW REPORT

Review Report to the Board of Directors of BRIGADE ENTERPRISES LIMITED:

We have reviewed the accompanying statement of unaudited financial results of M/s. **BRIGADE ENTERPRISES LIMITED** for the Quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **Narayanan, Patil and Ramesh**

Chartered Accountants

Firm Regn. No.:002395S



L R Narayanan

Partner

M No. 200 / 25588



Place: Bangalore

Date : 07th August, 2012