



BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office: 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleshwaram-Rajajinagar, Bengaluru - 560 055, India

+91 80 4137 9200
enquiry@brigadegroup.com
www.brigadegroup.com

Ref: BEL/NSEBSE/PR/29042026

April 29, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

Sub: Regulation 30 - Press Release - "Brigade Group and Bain Capital Form Joint Venture to Develop Approx. 2 Mn Sq Ft Mixed-Use Project in Bengaluru"

We are enclosing herewith the copy of the press release titled "Brigade Group and Bain Capital Form Joint Venture to Develop Approx. 2 Mn Sq Ft Mixed-Use Project in Bengaluru".

This is also hosted on the Company's website at www.brigadegroup.com

This is pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Brigade Enterprises Limited**

P. Om Prakash
Company Secretary & Compliance Officer

Encl: As above



PRESS RELEASE

Brigade Group and Bain Capital Form Joint Venture to Develop Approx. 2 Mn Sq Ft Mixed-Use Project in Bengaluru

Bengaluru, April 29, 2026: Brigade Group, one of India's leading real estate developers, today announced a strategic partnership with **Bain Capital** to develop a premium mixed-use project in Whitefield, Bengaluru. The project will be developed through a **50:50 joint venture** between the two partners with a total project investment of approximately INR 2200 Cr. It will rise on an approximately **11-acre land parcel**.

Strategically located on the **ITPL Main Road, Whitefield, Bengaluru**, adjacent to the **Whitefield Metro Station**, the project is planned as an integrated development of around 2 Mn Sqft comprising **Grade A office space and a five-star hotel to be operated by a leading international hotel brand**. Whitefield remains one of Bengaluru's most sought-after commercial corridors, home to a dense concentration of global technology and Fortune 500 occupiers.

Commenting on the development, Nirupa Shankar, Joint Managing Director, Brigade Group said, "We are excited to begin our partnership with Bain Capital, one of the world's leading private investment firms. This collaboration underscores the growing institutional appetite for high-quality Indian commercial and hospitality real estate and represents a significant investment by Bain Capital into the Indian real estate sector. We are constantly on the lookout for opportunities to strengthen the Brigade footprint in key markets that we operate in. This resultant partnership demonstrates our strategic focus to aggressively expand our portfolio through institutional collaborations. By leveraging the financial strength of a fund managed by Bain Capital and our deep-rooted development expertise, we are optimizing our capital structure to accelerate high-value developments. This project is set to become a landmark development in the city's urban landscape."

"Whitefield is one of Bengaluru's most important commercial corridors, underpinned by strong occupier demand, infrastructure connectivity, and long-term growth," said Sarit Chopra, a Partner at Bain Capital. "We are pleased to partner with Brigade Group, one of India's leading developers, on a high-quality development that brings together premium office and hospitality in a supply-constrained location."

This project aims to address the rising demand for quality commercial and hospitality infrastructure in one of India's most prominent technology corridors. For Brigade Group, the joint venture further strengthens its commercial development portfolio in Bengaluru and aligns with its long-term strategy of partnering with global institutional capital to deliver large-scale, premium assets.

This investment also reflects Bain Capital's broader activity in India, where the firm has continued to expand its presence in real estate, with an approach rooted in asset-backed opportunities and partnership-led investing.

About Brigade Group

About Brigade Group: Established in 1986, Brigade Group is one of India's leading property developers with close to four decades of expertise in building positive experiences for all their stakeholders and winning their customers' trust. Brigade has developed many landmark buildings and transformed skylines across India in the cities of Bengaluru, Chennai, Hyderabad, Mysuru, Kochi, Thiruvananthapuram, and GIFT City with developments across Residential, Office, Retail, Hospitality and Education Sectors.





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About Bain Capital

Founded in 1984, Bain Capital is one of the world's leading private investment firms. We are committed to creating lasting impact for our investors, portfolio companies, and the communities in which we live. As a private partnership, we lead with conviction and a culture of collaboration, advantages that enable us to innovate investment approaches, unlock opportunities, and create exceptional outcomes. Our global platform invests across five focus areas: Private Equity, Growth & Venture, Capital Solutions, Credit & Capital Markets, and Real Assets. In these focus areas, we bring deep sector expertise and wide-ranging capabilities. We have 24 offices on four continents, more than 1,900 employees, and approximately \$225 billion in assets under management. To learn more, visit www.baincapital.com. Follow @BainCapital on LinkedIn and X (Twitter).

For more information, please contact:

For Brigade Group

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For Bain Capital

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