

**BRIGADE ENTERPRISES LIMITED**

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office: 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleshwaram-Rajajinagar, Bengaluru - 560 055, India

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www.brigadegroup.com

Ref: BEL/NSEBSE/AQN/29042026

April 29, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of equity shares by the Company

We are pleased to inform that pursuant to our disclosure dated April 26, 2026 in relation to the execution of a Securityholders Agreement (SHA) and a Securities Subscription Agreement (SSA) by Brigade Enterprises Limited (Company) with GSS India Opportunities AIF Scheme I, a scheme of GSS India Opportunities AIF (Investor), a SEBI registered Category II Alternative Investment Fund represented by fund manager, Bain Capital Advisors (India) Private Limited, whereby the Company and Investor agreed to subscribe to securities of Vibrancy Real Estates Private Limited (VREPL), a former wholly owned subsidiary of the Company, VREPL vide its board meeting on April 29, 2026 has approved and taken on record the allotment of securities to the Company and Investor in line with the terms of the SSA.

Due to this allotment, the Company and Investor hold the entire shareholding of VREPL in the ratio 50:50. VREPL ceases to be a subsidiary of the Company and is a joint venture company with effect from April 29, 2026.

The disclosures pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, relating to the aforesaid disclosure is enclosed as Annexure A.

The above information is also hosted on the website of the Company at www.brigadegroup.com

Kindly take the same on your records.

Thanking You,
Yours faithfully,

For **Brigade Enterprises Limited**

P. Om Prakash
Company Secretary & Compliance Officer
M No. 5435



Annexure A

Information as required under Regulation 30 – Para A of Part A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as follows:

SI. No.	Particular	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of Target entity: M/s. Vibrancy Real Estates Private Limited (VREPL) (Target Entity) Brief Details: The Target Entity is a private Limited company incorporated under Companies Act, 2013. The authorised Share Capital is Rs.11,00,00,000/- (Rupees Eleven Crores only) and Paid up Share Capital is Rs. 1,00,00,000/- (Rupees One Crore only) before this allotment. Turnover as on March 31, 2026: NIL. The Company is in the initial stage of business due to which there is no revenue generation.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group/group Companies have any interest in the Transaction. If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the acquisition of securities by the Company is a related party transaction, as the Target Entity was formerly a wholly owned subsidiary of the Company. The allotment of securities to the Company is at arm's length based on valuation reports obtained in accordance with applicable laws and regulations.
3.	Industry to which the entity being acquired belongs	Real Estate Development Business
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Vibrancy Real Estates Private Limited (VREPL), will develop an integrated development of around 2 million square feet comprising of office and a hotel.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	The allotment of securities to the Company and the Investor has been completed on April 29, 2026.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration for equity shares, optionally convertible debentures and optionally convertible redeemable preference shares in the Target Entity.
8.	cost of acquisition and/ or the price at which the shares are acquired	The cost of acquisition of Rs. 439,75,12,092.68/- comprise of : ➤ 25,31,706 equity shares of Rs. 538.89 each aggregating to Rs. 136,43,11,046.34/- allotted to the Company;

		<ul style="list-style-type: none"> ➤ 35,31,706 equity shares of Rs. 538.89 each aggregating to Rs. 190,32,01,046.34/- allotted to the Investor; ➤ 11,200 Optionally Convertible Debentures (OCDs) of Rs. 1,00,000 each aggregating to Rs. 1,12,00,00,000/- allotted to the Investor; ➤ 10,00,000 Optionally Convertible Redeemable Preference Shares (OCRPS) of Rs. 10 each aggregating to Rs. 1,00,00,000/- allotted to the Company;
9.	Percentage of shareholding/control acquired and / or number of shares acquired	<p>With the allotment of; (a) 35,31,706 equity shares and 11,200 optionally convertible debentures to the Investor; and (b) 25,31,706 equity shares and 10,00,000 optionally convertible redeemable preference shares to the Company, the Company holds a 50% stake in VREPL.</p> <p>The balance 50% stake in VREPL is held by the Investor.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>M/s. Vibrancy Real Estates Private Limited is a Private Limited Company incorporated on February 21, 2022 with object to carry on the business of real estate development, specifically of construction, operation, development, leasing / licensing of an office and hotel on the industrial vacant land held by the Company.</p> <p>Turnover of last three financial years: 2025-26 : NIL 2024-25 : NIL 2023-24 : NIL</p> <p>Country of Presence: India</p> <p>Other significant information: Not Applicable</p>

