

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



BEL/NSEBSE/NRCO/28112022

28th November, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

Sub: Grant of Stock Options

The Nomination and Remuneration Committee of the Company at its meeting held today i.e., Monday, 28th November, 2022 considered and approved the grant of 13,37,658 stock options to eligible employees under the new ESOP Plan named 'Brigade Employee Stock Option Plan' at an exercise price of Rs. 395/- per stock option.

The requisite disclosure as specified under the Regulation 30 - Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The meeting of the Committee commenced at 4.00 p.m. and concluded at 4.40 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Brigade Enterprises Limited**

OM PRAKASH
PALANIMUTHU
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PRAKASH PALANIMUTHU
Date: 2022.11.28 16:48:11
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P. Om Prakash
Company Secretary and Compliance Officer



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Information as required under Regulation 30 - Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

#	Particulars	Details
1.	Brief details of options granted	Grant of 13,37,658 stock options to eligible employees of the Group
2.	Whether the scheme is in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2011	Yes
3.	Total number of equity shares covered by these options	13,37,658 equity shares (Each option is eligible for 1 equity share of Rs. 10/- each)
4.	Exercise Price	Nomination and Remuneration Committee in its meeting held on 11 th May, 2022 has fixed Exercise Price at Rs. 395/- per share in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2011
5.	Options vesting schedule	Stock options shall vest in equal proportion over four years and a minimum vesting period of one year in all the cases
6.	Time period within which option may be exercised	Five years from the date of vesting
7.	Brief details of significant terms	The options granted are governed by the 'Brigade Employee Stock Option Plan' which was submitted to the stock exchanges at the time of obtaining the in-principle approval and the special resolution passed by the shareholders of the Company through the Postal Ballot on 4 th May, 2022.

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PALANIMUTHU

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Date: 2022.11.28
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