

Brigade Enterprises Limited

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
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Ref: BEL/NSE/BSE/28082019

28th August, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Subject: Allotment of 42,75,000 Convertible Warrants on preferential basis by Brigade Enterprises Limited (the "Company") under the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

This is in continuation to our letter dated 10th July, 2019 and 15th July, 2019 and the approval provided by the Shareholders of the Company in the Twenty Fourth Annual General Meeting of the Company held on 14th August, 2019 regarding the preferential issue of 42,75,000 Convertible Warrants to Promoter Group at a cum-bonus issue price of Rs. 269 per Warrant under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Each Convertible warrants is convertible in to 1(one) equity share and the conversion option can be exercised by the Warrant Holders at any time during the period of 18(eighteen) months from the date of allotment of Convertible Warrants in one or more tranches, as the case may and on such terms and conditions as may be applicable.

Pursuant to the above the following persons/ entity belonging to the Promoter Group of the Company have remitted the initial subscription amount for the Convertible Warrants the details of which are as follows:

S. No.	Name of the proposed allottees	No. of Convertible Warrants applied	Warrant subscription monies received (25%) (Rs.)
1	M/s.Mysore Holdings P. Ltd.	38,67,000	Rs.26,00,55,750
2	Mr. M R Gurumurthy	2,97,000	Rs. 1,99,73,250
3	Mr. M R Shivram	1,11,000	Rs. 74,64,750
	Total	42,75,000	Rs.28,74,93,750



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We would like to inform you that the Committee of Directors (the "Committee") at its meeting held today i.e. 28th August, 2019 has inter-alia considered and approved the allotment of 42,75,000 Convertible Warrants to Promoter Group referred in the aforesaid table at a cum-bonus price of Rs. 269/- per Warrant on receipt of 25% of consideration aggregating to Rs. 28,74,93,750/- (Rupees twenty eight crores seventy four lakhs ninety three thousand seven hundred and fifty only) pursuant to Chapter V of the V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable enactments. The balance 75% of the consideration can be made by the Warrant Holders within a period of 18 months from the date of allotment of Convertible Warrants in or more tranches for getting an allotment of equivalent number of equity shares.

The meeting started at 9.00 p.m. and ended at 10.15 p.m.

This is pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Kindly take the above on your records.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer