

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



BEL/NSEBSE/CR/28032025

28th March, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/ Madam,

Sub: **Reaffirmation of Long Term Rating by CRISIL Ratings - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We would like to inform you that CRISIL has re-affirmed the long term rating for the credit facilities of Rs. 350 crores to be availed by the Company from Bank(s), the details of which are as follows:

Instrument	Amount (Rs. in crores)	Previous Rating	Present Rating	Rating action
Proposed Long Term Bank Loan Facility	350.00	CRISIL AA-/ Stable	CRISIL AA-/ Positive	Reaffirmed. Outlook revised from Stable to Positive

We are enclosing herewith a copy of the letter received from CRISIL Ratings for the rating confirmation.

This disclosure is pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer

Encl: a/a



CONFIDENTIAL

RL/BRENLTD/361253/BLR/0325/112673
March 28, 2025



Mr. Jayant Manmadkar
Chief Financial Officer
Brigade Enterprises Limited
29th & 30th Floor, World Trade Centre,
Brigade Gateway Campus,
Malleswaram-Rajajinagar,
Bengaluru Urban - 560055

Dear Mr. Jayant Manmadkar,

Re: Review of Crisil Ratings on the bank facilities of Brigade Enterprises Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.350 Crore
Long Term Rating	Crisil AA-/Positive (Outlook revised from 'Stable'; Rating Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

PRANAV SHANDIL
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Long Term Bank Loan Facility	--	350	Crisil AA-/Positive
	Total		350	

