

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
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Ref: BEL/NSEBSEPR/27022023

27th February, 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 001

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/ Madam,

Sub.: Press Release: "Brigade Group expands its managed office brand, BuzzWorks, by doubling its seats in FY 24"

We are enclosing herewith the copy of the press release titled "Brigade Group expands its managed office brand, BuzzWorks, by doubling its seats in FY 24."

This is also hosted on the Company's website at www.brigadegroup.com

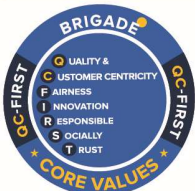
Kindly take the same on your records.

Thanking you,
Yours faithfully,

For **Brigade Enterprises Limited**

P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



PRESS RELEASE

Brigade Group expands its managed office brand, BuzzWorks, by doubling its seats in FY 24.

BuzzWorks plans further expansion across Bangalore, Kochi, Chennai and GIFT City.

Bengaluru, 27 Feb 2023: Brigade Group announced expansion plans for its managed office brand, BuzzWorks, today. Brigade currently has 2400 seats with around 99.5% occupancy in various BuzzWorks locations across the country.

Nirupa Shankar, Joint Managing Director, Brigade Enterprises Ltd. said, “We had conceptualised BuzzWorks as a value-added service for our office occupiers who were looking for flexible office space. The objective was to provide our tenants with a one-stop-shop solution for all their requirements.

Prior to Covid, the flexible office space market absorbed only 5-7% of the total office take up. However, in this post Covid era, 25% of the office leased market is taken by managed office / flexible office players. We will be more than doubling the number seats we have this year due to the increased demand.”

Brigade's latest offering, BuzzWorks at Brigade Tech Park, Whitefield, will have 750 seats. It is located at one of Bengaluru’s major micro markets and comes with a host of amenities including a gymnasium, swimming pool and library. The building also uses eco-friendly materials for wall décor, ample open, green area within the building and natural lights to provide the users with a serene environment to work.

The BuzzWorks managed office spaces are designed in a plug-and-play model thereby reducing the overall costs. Combining biophilic design and clever management, the spaces are optimised for collaborative work regardless of the size of the team with ample break-out spaces within the facility, it also includes recreational facilities and an option of expanding within the Brigade building when the size of the team grows. All BuzzWorks spaces are located where there’s an ample talent pool and are easily accessible and inclusive. In FY24 BuzzWorks will add seats in Bangalore, Kochi, Chennai and GIFT City.

BuzzWorks spaces has tied up with the following green startups mentored by Brigade REAP:

- Clairco to provide clean air as a service
- Synconext for energy management
- WeGot for water management
- Strawcture for green construction material
- Spintly for contactless access control

About Brigade Enterprises Ltd.

The Brigade Group is one of India's leading property developers with over three decades of expertise in building positive experiences for all stakeholders. Instituted in 1986, the company has developed many landmark buildings and transformed the skyline of cities across South India, namely – Bengaluru, Mysuru, Hyderabad, Chennai and Kochi with developments across the Residential, Commercial, Retail, Hospitality and Education sectors. Since its inception, Brigade has completed 250+ buildings amounting to over 76 million sq. ft of developed space across a diverse real estate portfolio.

For more information, please contact:

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