

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSERPT/26052022

26th May, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/ Madam,

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith the disclosure of related party transactions on a consolidated basis for the half year ended 31st March, 2022 in accordance with applicable accounting standards pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The same is hosted on the Company's website at www.brigadegroup.com

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer



Encl: a/a



Brigade Enterprises Limited

Related Party Transactions for half year ended 31st March 2022

(Rs. in Lakhs)

Sl. No.	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Brigade Enterprises Limited		Mysore Holdings Private Limited		Enterprises owned or significantly influenced by KMP	Customer advances received	11	11	1,425	1,284								
2	WTC Trades & Projects Pvt Ltd		Mysore Holdings Private Limited		Enterprises owned or significantly influenced by KMP	Revenue from Operations	12	12	1	16								
3	Brigade Enterprises Limited		Mysore Holdings Private Limited		Enterprises owned or significantly influenced by KMP	Reimbursement of Expenses received	1	1	3	3								
4	Brigade Enterprises Limited		Brigade Foundation Trust		Enterprises owned or significantly influenced by KMP	Sale of Materials	5	5	-	4								
5	WTC Trades & Projects Pvt Ltd		Brigade Foundation Trust		Enterprises owned or significantly influenced by KMP	Sale of services / Revenue from Operations	1	1	-	-								
6	Brigade Hospitality Services Ltd		Brigade Foundation Trust		Enterprises owned or significantly influenced by KMP	Sale of services / Revenue from Operations	11	2	-	1								
7	Brigade Enterprises Limited		Brigade Foundation Trust		Enterprises owned or significantly influenced by KMP	Reimbursement of Expenses received	63	63	-	-								
8	Brigade Enterprises Limited		Brigade Foundation Trust		Enterprises owned or significantly influenced by KMP	Donation	Not Applicable	591										
9	BCV Developers Private Limited		Indian Music Experience Trust		Enterprises owned or significantly influenced by KMP	Donation	Not Applicable	22										
10	WTC Trades & Projects Pvt Ltd		Indian Music Experience Trust		Enterprises owned or significantly influenced by KMP	Donation	Not Applicable	18										
11	Brigade Hospitality Services Ltd		Indian Music Experience Trust		Enterprises owned or significantly influenced by KMP	Donation	Not Applicable	10										
12	Brigade Enterprises Limited		Indian Music Experience Trust		Enterprises owned or significantly influenced by KMP	Reimbursement of Expenses received	Not Applicable	-	3	3								
13	Brigade Enterprises Limited		M R Jaishankar (HUF)		Enterprises owned or significantly influenced by KMP	Commission income towards joint development of property	34	34	-	-								
14	Brigade Enterprises Limited		M R Jaishankar (HUF)		Enterprises owned or significantly influenced by KMP	Interest income on Property advance	Not Applicable	22		-								
15	Brigade Enterprises Limited		M R Jaishankar (HUF)		Enterprises owned or significantly influenced by KMP	Customer advances	3	3	500	449								
16	Brigade Enterprises Limited		Reena Roshin Mathew		Relatives of KMP/ Directors	Purchase of services	17	3	-	-								
17	Brigade Hospitality Services Ltd		Umadevi		Relatives of KMP/ Directors	Purchase of services	12	3	-	-								
18	Brigade Enterprises Limited		Nishi Goyal		Relatives of KMP/ Directors	Purchase of services	17	4	-	-								
19	Brigade Enterprises Limited		Latha Shivram		Relatives of KMP/ Directors	Customer advances	-	-	1,400	1,400								
20	Brigade Enterprises Limited		Tandem Allied Services Pvt Ltd		Associates	Sale of services	100	18	149	64								
21	Brigade Enterprises Limited		Tandem Allied Services Pvt Ltd		Associates	Purchase of services	350	138										
22	WTC Trades & Projects Pvt Ltd		Tandem Allied Services Pvt Ltd		Associates	Purchase of services	68	139	42	42								
23	Brigade Flexi Office Spaces LLP		Tandem Allied Services Pvt Ltd		Associates	Purchase of services	10	10										
24	Brigade Flexi Office Spaces Pvt Ltd		Tandem Allied Services Pvt Ltd		Associates	Purchase of services	25	25										
25	BCV Developers Private Limited		Tandem Allied Services Pvt Ltd		Associates	Purchase of services	5	-	2	2								
26	Brigade Enterprises Limited		Tandem Allied Services Pvt Ltd		Associates	Customer advances received	200	59	699	702								
27	Brigade Enterprises Limited		Githa Shankar		Promoters group	Receivables	-	-	6	6								
28	Brigade Hospitality Services Ltd		Vineet Verma		Executive Director	Sale of services	1	1										
29	Celebrations Private Limited		Vineet Verma		Executive Director	Other Receivables		-	-	4								
30	Brigade Hospitality Services Ltd		Amar Mysore		Executive Director	Sale of services	1	1	-	-								
31	Brigade Enterprises Limited		M.R. Jaishankar		Promoters group	Customer advances received	10	10	1,125	1,014								
32	Brigade Enterprises Limited		M R Jaishankar (HUF)		Promoters group	Refund Property Advances	Not Applicable	375	727	375								
33	Brigade Enterprises Limited		M.R. Jaishankar		Promoters group	Reimbursement of Expenses received	1	1	-	-								
34	Brigade Enterprises Limited		M.R. Jaishankar		Promoters group	Remuneration/Salaries	Not Applicable	1,021	100	1,034								
35	Brigade Enterprises Limited		Pavitra Shankar		Executive Director	Remuneration/Salaries	Not Applicable	135	-	103								
36	Brigade Enterprises Limited		Nirupa Shankar		Executive Director	Remuneration/Salaries	Not Applicable	136	-	103								
37	Brigade Enterprises Limited		Amar Mysore		Executive Director	Remuneration/Salaries	Not Applicable	136	-	103								
38	Brigade Enterprises Limited		Roshin Mathew		Executive Director	Remuneration/Salaries	Not Applicable	190	-	103								
39	WTC Trades & Projects Pvt Ltd		Vineet Verma		Executive Director	Remuneration/Salaries	Not Applicable	73	-	-								
40	Brigade Enterprises Limited		Atul Goyal		Chief Financial Officer	Remuneration/Salaries	Not Applicable	91	-	-								
41	Brigade Hospitality Services Ltd		Ananda Natarajan		Chief Financial Officer	Remuneration/Salaries	Not Applicable	16	-	-								
42	BCV Developers Private Limited		Bhuvan T M		Chief Financial Officer	Remuneration/Salaries	Not Applicable	11	-	-								
43	Brigade Properties Private Ltd		Akhil Mottamary		Chief Financial Officer	Remuneration/Salaries	Not Applicable	2	-	-								
44	Brigade Enterprises Limited		P. Om Prakash		Company Secretary & Compliance Officer	Remuneration/Salaries	Not Applicable	25	-	-								
45	BCV Developers Private Limited		Veerabhadra M Khanure		Company Secretary	Remuneration/Salaries	Not Applicable	5	-	-								
46	Brigade Properties Private Ltd		Akanksha Bijawat		Company Secretary	Remuneration/Salaries	Not Applicable	9	-	-								
47	Mysore Projects Private Ltd		Vineet Dharmdas		Company Secretary	Remuneration/Salaries	Not Applicable	3	-	-								
48	Perungudi Real Esates Private Ltd		Rashmi BV		Company Secretary	Remuneration/Salaries	Not Applicable	8	-	-								
49	Brigade Hotel Ventures Ltd		Niddhi R Parekh		Company Secretary	Remuneration/Salaries	Not Applicable	3	-	-								
50	WTC Trades & Projects Pvt Ltd		Manoj Biswal		Manager	Remuneration/Salaries	Not Applicable	14	-	1								
51	BCV Developers Private Limited		Ganapati MG		Manager	Remuneration/Salaries	Not Applicable	37										
52	Brigade Enterprises Limited		Aroon Raman		Independent Director	Commission and Sitting fees	Not Applicable	13	-	12								
53	Brigade Enterprises Limited		Bijou Kurién		Independent Director	Commission and Sitting fees	Not Applicable	14	-	12								
54	Brigade Enterprises Limited		Lakshmi Venkatachalam		Independent Director	Commission and Sitting fees	Not Applicable	13	-	12								
55	Brigade Enterprises Limited		Pradeep Kumar Panja		Independent Director	Commission and Sitting fees	Not Applicable	14	-	12								
56	Brigade Enterprises Limited		Venkatesh Panchapagesan		Independent Director	Commission and Sitting fees	Not Applicable	13	-	12								
57	Perungudi Real Esates Private Ltd		Mohan Parvatikar		Independent Director	Sitting fees	Not Applicable	1	-	-								
58	BCV Developers Private Limited		Mohan Parvatikar		Independent Director	Sitting fees	Not Applicable	2	-	-								
59	Brigade Hospitality Services Ltd		Mohan Parvatikar		Independent Director	Sitting fees	Not Applicable	2	-	-								
60	Perungudi Real Esates Private Ltd		Meera Krishnakumar		Independent Director	Sitting fees	Not Applicable	1	-	-								
61	Brigade Properties Private Ltd		Meera Krishnakumar		Independent Director	Sitting fees	Not Applicable	2	-	-								
62	Brigade Hospitality Services Ltd		Balaram menon		Independent Director	Sitting fees	Not Applicable	1	-	-								
63	SRP Prosperita Hotel Ventures Ltd		Susan Mathew		Independent Director	Sitting fees	Not Applicable	2	-	-								
64	Brigade Properties Private Ltd		Reco Iris Pte. Ltd.		Enterprises having significant influence over the Group	Interest on debentures	2500	1,219	2,094	3,301								
65	Brigade Properties Private Ltd		Reco Iris Pte. Ltd.		Enterprises having significant influence over the Group	Debentures Outstanding	Not Applicable	-	18,400	18,400								
66	Perungudi Real Esates Private Ltd		Reco Iris Pte. Ltd.		Enterprises having significant influence over the Group	Interest on debentures	1500	927	2,078	2,946								
67	Perungudi Real Esates Private Ltd		Reco Iris Pte. Ltd.		Enterprises having significant influence over the Group	Debentures Outstanding	Not Applicable	-	15,500	15,500								
68	Perungudi Real Esates Private Ltd		Reco Caspia Pte Ltd		Enterprises having significant influence over the Group	Interest on debentures	3500	1,541	15,507	16,362								
69	Perungudi Real Esates Private Ltd		Reco Caspia Pte Ltd		Enterprises having significant influence over the Group	Debentures Outstanding	Not Applicable	-	25,755	25,755								
70	BCV Developers Private Limited		Anitha Purnesh		Other related party	Notional interest on Interest free loans	Not Applicable	144	2,478	2,622								
71	BCV Developers Private Limited		D M Purnesh		Other related party	Notional interest on Interest free loans	Not Applicable	24	398	422								
72	BCV Developers Private Limited		D M Shankar		Other related party	Notional interest on Interest free loans	Not Applicable	47	816	863								
73	BCV Developers Private Limited		D S Abhinand		Other related party	Notional interest on Interest free loans	Not Applicable	27	471	498								
74	BCV Developers Private Limited		D S Shravan Thejas		Other related party	Notional interest on Interest free loans	Not Applicable	27	471	498								
75	BCV Developers Private Limited		Manjula Reddy T V		Other related party	Notional interest on Interest free loans	Not Applicable	23	389	412								
76	BCV Developers Private Limited		Naveen T V		Other related party	Notional interest on Interest free loans	Not Applicable	5	83	88								
77	BCV Developers Private Limited		Saraswathamma		Other related party	Notional interest on Interest free loans	Not Applicable	56	975	1,031								
78	BCV Developers Private Limited		Valmark Estates Pvt. Ltd.		Other related party	Notional interest on Interest free loans	Not Applicable	58	998	1,056								

(Rs. in Lakhs)

Sl. No.	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
79	BCV Developers Private Limited		Ratan B Lath		Other related party	Notional interest on Interest free loans	Not Applicable	163	2,792	2,955								
80	BCV Developers Private Limited		Tejraj Gulecha		Other related party	Notional interest on Interest free loans	Not Applicable	130	2,239	2,369								
81	BCV Developers Private Limited		Anitha Purnesh		Other related party	Reimbursement	Not Applicable	46	305	351								
82	BCV Developers Private Limited		D M Purnesh		Other related party	Reimbursement	Not Applicable	-	3	3								
83	BCV Developers Private Limited		D M Shankar		Other related party	Reimbursement	Not Applicable	11	110	121								
84	BCV Developers Private Limited		D S Abhinand		Other related party	Reimbursement	Not Applicable	7	51	74								
85	BCV Developers Private Limited		D S Shravan Thejas		Other related party	Reimbursement	Not Applicable	7	51	74								
86	BCV Developers Private Limited		Manjula Reddy T V		Other related party	Reimbursement	Not Applicable	7	-	7								
87	BCV Developers Private Limited		Naveen T V		Other related party	Reimbursement	Not Applicable	5	24	29								
88	BCV Developers Private Limited		Saraswathamma		Other related party	Reimbursement	Not Applicable	10	56	67								
89	BCV Developers Private Limited		Ratan B Lath		Other related party	Reimbursement	Not Applicable	47	240	287								
90	BCV Developers Private Limited		Tejraj Gulecha		Other related party	Reimbursement	Not Applicable	47	240	287								
91	SRP Prosperita Hotel Ventures Ltd		Subramanian Engineering Ltd		Other related party	Notional interest on debentures	Not Applicable	6	99	105								
92	Mysore Projects Private Ltd		Prestige OMR Ventures LLP		Associate	Investments in LLP	500	801	1,871	2,672				Investment	0			Investment in associate
93	Brigade Hospitality Services Ltd		M.R. Jaishankar		Enterprises owned or significantly influenced by KMP	Property Advance	-	0	40	40								
94	Brigade Enterprises Limited		Atul Goyal (Note 1)		Chief Financial Officer	ESOP	Not Applicable	23										
95	Brigade Enterprises Limited		Roshin Mathew (Note 1)		Executive Director	ESOP	Not Applicable	33										

Notes:

1 Exerice price is Rs. 166.67 and shares vested by Mr.Atul Goyal is 13,883 and by Mr. Roshin Mathew 20,000