

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSE/SHA/26042026

April 26, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of equity shares and optionally convertible redeemable preference shares by Brigade Enterprises Limited and equity shares and optionally convertible debentures by GSS India Opportunities AIF Scheme I

We would like to inform that Brigade Enterprises Limited (Company) has entered into a Securityholders Agreement (SHA) and a Securities Subscription Agreement (SSA) on April 26, 2026 for *inter alia* the development of property on a Joint Venture (JV) basis with GSS India Opportunities AIF Scheme I, a scheme of GSS India Opportunities AIF (Investor), a SEBI registered Category II Alternative Investment Fund represented by fund manager, Bain Capital Advisors (India) Private Limited, whereby the Company and Investor will subscribe to securities of Vibrancy Real Estates Private Limited (VREPL), a wholly owned subsidiary of the Company. The Investor will subscribe to 35,31,706 (thirty five lakhs thirty one thousand seven hundred six) equity shares and 11,200 (eleven thousand two hundred) optionally convertible debentures of VREPL. The Company will subscribe to 25,31,706 (twenty five lakh thirty one thousand seven hundred six) equity shares and 10,00,000 (ten lakh) optionally convertible redeemable preference shares of VREPL.

VREPL holds 11.04 acres of prime land parcel in Whitefield, Bangalore, which is proposed to be developed into an integrated mixed-use development comprising of Grade A office space and a 5-star hotel.

Upon consummation of all the transaction contemplated in the SSA, the Company and Investor will hold the entire shareholding of VREPL in the ratio 50:50.

The disclosures pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, relating to the aforesaid disclosure is enclosed as Annexure A.

The above information is also hosted on the website of the Company at www.brigadegroup.com

Kindly take the same on your records.

Thanking You,
Yours faithfully,

For **Brigade Enterprises Limited**

P. Om Prakash
Company Secretary & Compliance Officer
M No. 5435



Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Annexure A

Information as required under Regulation 30 – Para A of Part A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as follows:

SI. No.	Particular	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of Target entity: M/s. Vibrancy Real Estates Private Limited (VREPL) (Target Entity) Brief Details: The Target Entity is a private Limited company incorporated under Companies Act, 2013. The authorised Share Capital is Rs. 10,00,00,000/- (Rupees Ten Crores only) and Paid up Share Capital is Rs. 1,00,00,000/- (Rupees One Crore only) before the proposed allotment of securities to the Company and Investor. Turnover as on March 31, 2026: NIL. The Company is in the initial stages of operations.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group/group Companies have any interest in the Transaction. If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, the proposed acquisition of securities by the Company will be a related party transaction, as the Target Entity is currently a wholly owned subsidiary of the Company. The allotment of securities to the Company will at arm’s length based on valuation reports obtained in accordance with applicable laws and regulations.
3.	Industry to which the entity being acquired belongs	Real Estate Development Business
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Vibrancy Real Estates Private Limited (VREPL), will develop an integrated development of around 2 million square feet comprising of office and a hotel.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Subject to completion of certain standard corporate-secretarial conditions, the allotment of shares is expected to be completed in approximately one week from the date of this disclosure.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration for equity shares, optionally convertible debentures and optionally convertible redeemable preference shares in the Target Entity.
8.	cost of acquisition and/ or the price at which the shares are acquired	VREPL shall issue securities at such value as may be determined by the parties basis the valuation report obtained from a registered valuer.



Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
 Registered Office : 29th & 30th Floor, World Trade Center
 Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
 Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com **W** : www.brigadegroup.com



BRIGADE

Building Positive Experiences

9.	Percentage of shareholding/control acquired and / or number of shares acquired	<p>Post allotment of: (a) 35,31,706 equity shares and 11,200 optionally convertible debentures to the Investor; and (b) 25,31,706 equity shares and 10,00,000 optionally convertible redeemable preference shares to the Company, the Company will hold a 50% stake in VREPL.</p> <p>The balance 50% stake in VREPL will be held by the Investor.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>M/s. Vibrancy Real Estates Private Limited is a Private Limited Company incorporated on February 21, 2022 with object to carry on the business of real estate development, specifically of construction, operation, development, leasing / licensing of an office and hotel on the industrial vacant land held by the Company.</p> <p>Turnover of last three financial years: 2025-26: NIL 2024-25: NIL 2023-24: NIL</p> <p>Country of Presence: India</p> <p>Other significant information: Not Applicable</p>

