

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSE/QIPIO/21062021

June 21, 2021

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Company symbol: BRIGADE

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 532929

Sub: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by Brigade Enterprises Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam,

1. We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "Board"), at its meeting held on August 12, 2020 and the special resolution passed by the members of the Company in the annual general meeting of the Company held on September 29, 2020, the Committee of Directors (the "Committee") has, at its meeting held today i.e. June, 21, 2021, *inter alia*, passed resolutions for the following:

- Authorised the opening of the Issue today, i.e. June 21, 2021;
- Approved and adopted the preliminary placement document dated June 21, 2021 and the application form in connection with the Issue; and
- Approved the floor price for the Issue.

In this relation we have filed the preliminary placement document dated June 21, 2021 with your office on June 21, 2021.

2. We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, is June 21, 2021 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 276.50 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

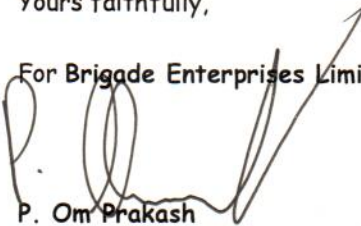


The meeting of the Committee commenced at 4.30 p.m. and concluded at 4.55 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited


P. Om Prakash
Company Secretary & Compliance Officer

