

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSEAQN/20102020

20th October, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

Sub: Disclosure pursuant to Regulation 30(4) of SEBI (LODR) Regulations, 2015

We are pleased to inform that Mysore Projects Private Limited, a wholly owned subsidiary of Brigade Enterprises Limited has entered in to a Limited Liability Partnership agreement (LLP) with Prestige Estates Projects Limited in Prestige OMR Ventures LLP. Mysore Projects Private Limited and Prestige Estates Projects Limited are the partners in Prestige OMR Ventures LLP in the ratio of 30% and 70% respectively.

This disclosure is pursuant to Regulation 30(4) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The disclosure required pursuant to Para A of Part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly take the same on your records.
Thanking you,

Yours faithfully,
For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



Brigade is recognised as being among
the best work places in the Real Estate Industry.



**BRIGADE**

Building Positive Experiences

Information as required under Regulation 30 - Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

SI. No.	Requirement	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Prestige OMR Ventures LLP is a Limited Liability Partnership incorporated under the Limited Liability Partnership Act, 2008 and is in the real estate development which is in the initial stages.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/promoter group have any interest in the transaction	This is not a related party transaction. Promoter / Promoter Group do not have any interest in the transaction.
3	Industry to which the entity belongs to	Real Estate Development
4	Objects and effects of acquisition	To undertake real estate development on a joint venture basis
5	Brief details of any governmental or regulatory approvals required	Not Applicable
6	Indicative time period for completion of the acquisition	20 th October, 2020
7	Price at which shares would be subscribed	Rs. 12.48 crores initial contribution
8	Nature of consideration	Cash
9	Percentage of shareholding / no. of shares acquired	30% stake in the Limited Liability Partnership
10.	Brief background of the entity being acquired	Prestige OMR Ventures LLP is a Limited Liability Partnership (LLP) incorporated under the Limited Liability Partnership Act, 2008 and has its main object in the field of real estate development which is in the initial stages.

