

Brigade Enterprises Limited

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bangalore - 560 055, India
T 91 80 4137 9200 F 91 80 2221 0784
E enquiry@brigadegroup.com www.brigadegroup.com



BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSE/BMD/16052018

16th May, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: **BRIGADE**/Scrip Code: **532929**

Dear Sir/Madam,

Sub.: Board Meeting Decisions

This is in continuation to our letter dated 8th May, 2018 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held as scheduled today i.e., 16th May, 2018 and the Board inter-alia took the following decisions:

- (i) Approved the audited consolidated financial results for the fourth quarter and year ended 31st March, 2018 along with the Audit Report of the Statutory Auditors of the Company.
- (ii) Approved the audited standalone financial results for the fourth quarter and year ended 31st March, 2018 along with the Audit Report of the Statutory Auditors of the Company.

The financial results are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- (iii) A final dividend of Rs.2.00 per equity share (20%) of Rs.10 each which is subject to approval of Shareholders in the ensuing Annual General Meeting of the Company.
- (iv) Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that the Audit Reports issued by the M/s S.R. Batliboi & Associates LLP, (Firm Registration No. 101049W/E300004) Statutory Auditors of the Company on the audited standalone & consolidated financial statements of the Company for the financial year ended 31st March, 2018 are with unmodified opinion (ie. unqualified opinion).
- (v) Induction of Mr. Pradeep Kumar Panja (DIN: 03614568) as an Additional Director and Independent Director on the Board of the Company for a tenure of 5 years with effect from 16th May, 2018 subject to the approval of the shareholders in the ensuing Annual General Meeting.



Brigade is **Ranked #1** in the Real Estate Industry.

- (vi) Induction of Dr. Venkatesh Panchapagesan (DIN: 07942333) as an Additional Director and Independent Director on the Board of the Company for a tenure of 5 years with effect from 16th May, 2018 subject to the approval of the shareholders in the ensuing Annual General Meeting.
- (vii) Induction of Mr. Amar Mysore (DIN: 03218587) as an Additional Director and Wholetime Director on the Board of the Company for a term of 5 years with effect from 16th May, 2018 on the terms and conditions approved by the Board of Directors subject to the approval of the Shareholders in the ensuing Annual General Meeting. Mr. Amar Mysore is a relative of the Promoter Group.
- (viii) Induction of Ms. Pavitra Shankar (DIN: 08133119) as an Additional Director and Wholetime Director on the Board of the Company for a term of 5 years with effect from 16th May, 2018 on the terms and conditions approved by the Board of Directors subject to the approval of the Shareholders in the ensuing Annual General Meeting. Ms. Pavitra Shankar forms part of Promoter Group.
- (ix) Induction of Ms. Nirupa Shankar (DIN: 02750342) as an Additional Director and Wholetime Director on the Board of the Company for a term of 5 years with effect from 16th May, 2018 on the terms and conditions approved by the Board of Directors subject to the approval of the Shareholders in the ensuing Annual General Meeting. Ms. Nirupa Shankar forms part of the Promoter Group.

The disclosures relating to appointment of Directors specified above pursuant to Regulation 30 - Para A Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The meeting started at 2.00 p.m. and ended at 8.50 p.m.

We are enclosing herewith the press release titled "Brigade Group announces financial results for FY 2017- 18"

The above information is also hosted on the website of the Company at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited

A. Om Prakash

Company Secretary & Compliance Officer



Encl.: a/a

Auditor's Report on Quarterly and Year-to-date Consolidated Ind AS Financial Results of Brigade Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Brigade Enterprises Limited

1. We have audited the accompanying statement of quarterly and year-to-date consolidated Ind AS financial results of Brigade Enterprises Limited ('the Company') and its subsidiaries and associate company (together, 'the Group') for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly consolidated Ind AS financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated Ind AS financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the consolidated Ind AS financial results for the nine-month period ended December 31, 2017, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our review of the consolidated Ind AS financial results for the nine-month period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate Ind AS financial statements and the other financial information of subsidiaries and associate company, these quarterly and year-to-date consolidated Ind AS financial results:
- a) includes the quarterly and year-to-date financial results of the following entities:
- Brigade Enterprises Limited
 - Brigade Properties Private Limited
 - Brookefields Real Estates and Projects Private Limited
 - Perungudi Real Estates Private Limited
 - WTC Trades and Projects Private Limited
 - Orion Mall Management Company Limited
 - SRP Prosperita Hotel Ventures Limited
 - BCV Developers Private Limited
 - Brigade Hospitality Services Limited
 - Brigade Tetrarch Private Limited
 - Brigade Estates and Projects Private Limited
 - Brigade Infrastructure and Power Private Limited
 - Brigade (Gujarat) Projects Private Limited
 - Mysore Projects Private Limited
 - Brigade Hotel Ventures Limited
 - Augusta Club Private Limited
 - Celebrations Catering & Events LLP
 - Brigade Innovations LLP



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

xix. Tandem Allied Services Private Limited

- b) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - c) give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2018.
4. We did not audit the financial statements and other financial information, in respect of twelve subsidiaries, whose Ind AS financial statements include total assets of Rs.167,124 lakhs and net assets of Rs.75,865 lakhs as at March 31, 2018, and total revenues of Rs.7,367 lakhs and Rs.28,791 lakhs for the quarter and the year ended on that date and net cash outflows of Rs.209 lakhs for the year ended on that date. The consolidated financial statements also include the Company's share of net profit/(loss) after tax of Rs.11 lakhs and Rs.153 lakhs for the quarter and year ended March 31, 2018, as considered in the consolidated financial statements, in respect of one associate company, which has not been audited by us. These Ind AS financial statement and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries and associate company is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per-Adarsh Ranka

Partner

Membership No.: 209567

Place: Bengaluru, India

Date: May 16, 2018



BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126

Regd. Office: 26/1, 29th & 30th Floor, World Trade Center, Dr Rajkumar Road,
Malleswaram-Rajajinagar, Bangalore 560 055

Phone: +91-80-41379200, 2221 7017-18 Fax: +91-80-2221 0784

Email: enquiry@brigadegroup.com Website: www.brigadegroup.com

**Statement of Audited Consolidated Financial Results of Brigade Enterprises Limited for the quarter and year ended March 31, 2018****A. Statement of profit and loss**

(Rs. in lakhs)

Particulars	Quarter ended 31.03.2018 [Audited] [Refer Note 6]	Quarter ended 31.12.2017 [Unaudited]	Corresponding Quarter ended 31.03.2017 [Audited] [Refer Note 6]	Current year ended 31.03.2018 [Audited]	Previous year ended 31.03.2017 [Audited]
1 Income					
Revenue from operations	43,354	42,391	55,374	189,720	202,414
Other income	1,414	973	694	4,831	3,424
Total Income	44,768	43,364	56,068	194,551	205,838
2 Expenses					
Sub-contractor cost	19,362	12,316	21,938	64,077	74,772
Cost of raw materials, components and stores consumed	4,830	4,179	4,144	17,423	16,014
Land purchase cost	2,130	-	1,466	9,748	8,993
(Increase)/ decrease in inventories of	(10,764)	(1,737)	(4,296)	(6,764)	466
Employee benefits expense	3,433	4,039	3,902	15,450	14,332
Depreciation and amortization expense	3,724	3,663	3,283	13,766	12,255
Finance costs	7,461	6,359	5,923	25,940	24,648
Other expenses	10,882	7,668	8,409	34,340	30,401
Total expenses	41,058	36,487	44,769	173,980	181,881
3 Profit before exceptional items and tax (1-2)	3,710	6,877	11,299	20,571	23,957
4 Exceptional items - Expense on Demerger (refer note 4)	1,154	-	-	1,154	-
5 Profit before tax and after exceptional items (3-4)	2,556	6,877	11,299	19,417	23,957
4 Tax expense					
(i) Current tax	2,340	2,978	3,878	9,778	9,267
(ii) Deferred tax charge/(credit)	(1,319)	(611)	(830)	(3,496)	(1,951)
Total	1,021	2,367	3,048	6,282	7,316
5 Profit for the period (3-4)	1,535	4,510	8,251	13,135	16,641
6 Share of profit/(loss) of Associate (net of tax)	11	49	(16)	153	79
7 Net profit after taxes and share of profit of Associate (5+6)	1,546	4,559	8,235	13,288	16,720
Attributable to:					
(i) owners of the parent company	1,805	4,885	7,410	13,920	15,308
(ii) non-controlling interests	(259)	(326)	825	(632)	1,412
8 Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	64	60	30	184	47
(ii) Income tax relating to above	(29)	(21)	(10)	(71)	(16)
Total	35	39	20	113	31
Attributable to:					
(i) owners of the parent company	35	39	20	113	31
(ii) non-controlling interests	-	-	-	-	-
9 Total Comprehensive Income for the period [Comprising Profit for the period and Other Comprehensive Income] (7+8)	1,581	4,598	8,255	13,401	16,751
Attributable to:					
(i) owners of the parent company	1,840	4,924	7,430	14,033	15,339
(ii) non-controlling interests	(259)	(326)	825	(632)	1,412
10 Earnings per equity share: (of Rs. 10/- each) (not annualised):					
a) Basic	1.35	3.60	6.54	10.40	13.50
b) Diluted	1.35	3.59	6.52	10.38	13.45
11 Paid-up equity share capital (Face value of Rs. 10/- each)	13,607	13,607	11,366	13,607	11,366
12 Other equity (excluding Non-controlling interests)				215,095	158,125



Statement of Audited Consolidated Financial Results of Brigade Enterprises Limited for the quarter and year ended March 31, 2018

B. Balance Sheet

		(Rs. in lakhs)	
Particulars		As at 31.03.2018	As at 31.03.2017
		[Audited]	[Audited]
A	ASSETS		
1	Non-Current Assets		
(a)	Property, plant and equipment	80,840	43,903
(b)	Capital work in progress	212,074	155,530
(c)	Investment property	98,211	97,699
(d)	Goodwill on consolidation	430	430
(e)	Other Intangible assets	1,001	1,033
(f)	Intangible assets under development	838	838
(g)	Financial assets		
(i)	Investments	5,457	5,401
(ii)	Loans	28,228	21,341
(iii)	Other non-current financial assets	8,466	6,061
(h)	Deferred tax assets (net)	1,213	206
(i)	Assets for current tax (net)	2,374	1,648
(j)	Other non-current assets	32,579	21,114
	Sub-total - Non Current Assets	471,711	355,204
2	Current Assets		
(a)	Inventories	217,947	226,391
(b)	Financial assets		
(i)	Investments	18,129	-
(ii)	Loans	768	674
(iii)	Trade receivables	17,526	3,737
(iv)	Cash and cash equivalents	11,770	10,829
(v)	Bank balances other than (iii) above	2,888	2,804
(vi)	Other current financial assets	22,246	23,346
(c)	Other current assets	18,334	12,216
	Sub-total - Current Assets	309,608	279,997
	TOTAL ASSETS	781,319	635,201
B	EQUITY		
(a)	Equity share capital	13,607	11,366
(b)	Other equity attributable to:		
(i)	owners of the parent company	215,095	158,125
(ii)	Non-controlling interests	22,306	22,744
	Sub-total - Equity	251,008	192,235
C	LIABILITIES		
1	Non-Current Liabilities		
(a)	Financial liabilities		
(i)	Borrowings	263,308	158,847
(ii)	Other non-current financial liabilities	8,869	5,316
(b)	Provisions	142	73
(c)	Deferred tax liabilities (net)	3,807	6,399
(d)	Other non-current liabilities	8,242	5,881
	Sub-total - Non Current Liabilities	284,368	176,516
2	Current Liabilities		
(a)	Financial liabilities		
(i)	Borrowings	24,497	22,858
(ii)	Trade payables	51,778	51,612
(iii)	Other current financial liabilities	79,914	97,453
(b)	Other current liabilities	87,100	91,770
(c)	Provisions	672	701
(d)	Liabilities for current tax (net)	1,982	2,056
	Sub-total - Current Liabilities	245,943	266,450
	TOTAL EQUITY AND LIABILITIES	781,319	635,201



Statement of Audited Consolidated Financial Results of Brigade Enterprises Limited for the quarter and year ended March 31, 2018

Notes:

- 1 The above consolidated financial results of Brigade Enterprises Limited ('the Company'), its subsidiaries and associate company (together referred to as "the Group") has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 16, 2018. The statutory auditors of the Company have audited the consolidated financial results of the Company for the quarter and year ended March 31, 2018.

- 2 Details of segment-wise revenue, results and capital employed:

Particulars	Quarter ended 31.03.2018 [Audited] [Refer Note 6]	Quarter ended 31.12.2017 [Unaudited]	Corresponding Quarter ended 31.03.2017 [Audited] [Refer Note 6]	Current year ended 31.03.2018 [Audited]	Previous year ended 31.03.2017 [Audited]
(Rs. in lakhs)					
Segment Revenue					
Real Estate	29,805	29,574	44,772	138,862	159,800
Hospitality	6,550	6,067	5,406	23,228	19,536
Leasing	7,746	7,387	7,133	29,739	26,334
Total	44,101	43,028	57,311	191,829	205,670
Less: Inter Segment Revenues	(747)	(637)	(1,937)	(2,109)	(3,256)
Revenue from operations	43,354	42,391	55,374	189,720	202,414
Segment Results					
Real Estate	8,821	11,980	15,821	38,576	44,754
Hospitality	(238)	(616)	282	(1,134)	1,351
Leasing	3,376	3,553	3,145	14,005	9,590
Profit before Tax and Interest	11,959	14,917	19,248	51,447	55,695
Less: Finance costs	(7,461)	(6,359)	(5,923)	(25,940)	(24,648)
Less: Other unallocable expenditure	(2,202)	(2,654)	(2,720)	(9,767)	(10,514)
Add: Other Income	1,414	973	694	4,831	3,424
Profit before Tax	3,710	6,877	11,299	20,571	23,957
Segment Assets					
Real Estate	328,940	318,975	301,308	328,940	301,308
Hospitality	85,694	83,207	70,900	85,694	70,900
Leasing	308,783	290,804	222,812	308,783	222,812
Unallocated assets	57,902	74,174	40,181	57,902	40,181
Total Segment Assets	781,319	767,160	635,201	781,319	635,201
Segment Liabilities					
Real Estate	135,249	134,193	134,708	135,249	134,708
Hospitality	3,428	13,575	11,623	3,428	11,623
Leasing	19,215	23,268	24,975	19,215	24,975
Unallocated liabilities	372,419	346,755	271,660	372,419	271,660
Total Segment Liabilities	530,311	517,791	442,966	530,311	442,966

- 3 Figures for audited standalone financial results of the Company for the quarter and year ended 31.03.2018 are as follows:

Particulars	Quarter ended 31.03.2018 [Audited] [Refer Note 6]	Quarter ended 31.12.2017 [Unaudited] [Refer Note 4]	Corresponding Quarter ended 31.03.2017 [Audited] [Refer Note 4 and 6]	Current year ended 31.03.2018 [Audited]	Previous year ended 31.03.2017 [Audited] [Refer Note 4]
(Rs. in lakhs)					
Revenue from operations	29,366	28,985	42,358	126,512	149,855
Profit Before Tax	5,650	8,801	9,573	25,181	23,232
Profit After Tax	4,327	5,967	7,102	18,051	16,397

The audited standalone financial results for the quarter and year ended 31.03.2018 can be viewed on the Company website www.brigadegroup.com and also be viewed on the website of NSE and BSE.

- 4 The Scheme of Arrangement between the Company and its wholly owned subsidiaries engaged in hospitality business - Brigade Hotel Ventures Limited ('BHVL'), Brigade Hospitality Services Limited ('BHSL') and Augusta Club Private Limited ('ACPL') and their respective shareholders and creditors in terms of the provisions of Sections 230 to 233 of the Companies Act, 2013 to transfer the hotels business, integrated clubs and convention centre business and 'Augusta Club' business, to its wholly owned subsidiaries (hereinafter referred to as "the Scheme") has been approved by National Company Law Tribunal ('NCLT') in March 2018 with an appointed date of October 01, 2016. The Scheme has been filed with the Registrar of Companies, Karnataka on April 01, 2018. The scheme has no impact on the consolidated financial results, except Rs 1,154 lakhs towards estimated stamp duty expense on Demerger, which has been provided for and disclosed as an exceptional item.
- 5 The Board of Directors of the Company at their meeting held on May 16, 2018 have recommended a final dividend of Rs. 2 per equity share of Rs. 10 each for the financial year ended March 31, 2018. The said proposed dividend are subject to approval at the ensuing annual general meeting and are not recognised as a liability (including dividend distribution tax thereon) as at March 31, 2018.
- 6 The figures for the quarter ended March 31, 2018 and corresponding quarter ended March 31, 2017 are the derived balancing figures between audited figures in respect of full financial year ended March 31, 2018 and March 31, 2017 respectively and the unaudited figures in respect of nine months ended December 31, 2017 and December 31, 2016 respectively.
- 7 The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors of
BRIGADE ENTERPRISES LIMITED

M. R. Jaishankar
Chairman & Managing Director

Bengaluru, India
May 16, 2018



Auditor's Report on Quarterly Standalone Ind AS Financial Results and Year to Date Results of Brigade Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Brigade Enterprises Limited

1. We have audited the accompanying statement of standalone Ind AS financial results of Brigade Enterprises Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone Ind AS financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the restated year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone Ind AS financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these standalone Ind AS financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.
4. In respect of audited standalone Ind AS financial results, we did not audit the financial information as regards Company's share in losses of limited liability partnership firm amounting to Rs 58 lakhs and Rs 222 lakhs for the quarter and year ended March 31, 2018 respectively. The financial information has been audited by other auditors whose reports have been furnished to us, and the Company's share in losses of limited liability partnership firm investments has been included in the audited standalone financial results solely based on the report of the other auditors.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. We draw attention to Note 3 of the audited standalone Ind AS financial results, relating to the Scheme of Arrangement between Brigade Enterprises Limited ('the Company') and its wholly owned subsidiaries - Brigade Hotel Ventures Limited, Brigade Hospitality Services Limited and Augusta Club Private Limited and their respective shareholders and creditors in terms of the provisions of Sections 230 to 233 of the Companies Act, 2013 to transfer the hotels business, integrated clubs and convention centre business and 'Augusta Club' business, to its wholly owned subsidiaries (hereinafter referred to as "the Scheme"). The Scheme was approved by National Company Law Tribunal ('NCLT') in March 2018 with an appointed date of October 01, 2016 and consequently, the Company has accounted for the Scheme using the pooling of interests method from the said appointed date. However, the aforesaid accounting from the appointed date is not in accordance with Ind AS 103 specified under Section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). The previously published Ind AS financial information of the Company, included in these standalone Ind AS financial results, have been restated for the reasons more fully described in Note 3 of the audited standalone Ind AS financial results. Our opinion is not qualified in respect of this matter.
6. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the restated year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Adarsh Ranka
Partner

Membership No.: 209567



Place: Bengaluru, India

Date: May 16, 2018



Statement of Audited Standalone Financial Results of Brigade Enterprises Limited for the quarter and year ended March 31, 2018

A. Statement of profit and loss						
	Particulars	Quarter ended 31.03.2018 [Audited] (Refer note 5)	Preceding Quarter ended 31.12.2017 [Unaudited] (Refer note 3)	Corresponding Quarter ended 31.03.2017 [Audited] (Refer note 3 and 5)	Current Year ended 31.03.2018 [Audited]	Previous Year ended 31.03.2017 [Audited] (Refer note 3)
(Rs. in lakhs)						
1	Income					
	(a) Revenue from operations	29,366	28,985	42,358	126,512	149,855
	(b) Other income	2,558	2,555	2,150	10,315	9,144
	Total income	31,924	31,540	44,508	136,827	158,998
2	Expenses					
	(a) Sub-contractor cost	14,918	9,825	15,814	51,696	59,154
	(b) Cost of raw materials, components and stores consumed	2,735	2,081	1,488	7,704	6,306
	(c) Land purchase cost	2,130	-	-	9,748	5,687
	(d) (Increase)/ decrease in inventories of stock of flats, land stock and work-in-progress	(7,958)	(1,070)	4,326	(8,069)	13,290
	(e) Employee benefits expense	1,748	2,430	2,488	8,975	8,969
	(f) Depreciation and amortization expense	1,848	1,799	1,802	6,905	7,604
	(g) Finance cost	5,310	4,542	4,335	18,328	17,953
	(h) Other expenses	5,542	3,132	4,682	16,358	16,593
	Total expenses	26,273	22,739	34,935	111,646	135,555
3.1	Profit before tax from continuing operations (1-2)	5,650	8,801	9,573	25,181	23,443
3.2	Add: Profit/(Loss) before tax from discontinued operations	-	-	-	-	(211)
3.3	Profit before tax (3.1+3.2)	5,650	8,801	9,573	25,181	23,232
4	Tax expense					
	(i) Current tax	1,308	2,705	2,101	6,755	6,038
	(ii) Deferred tax charge/(credit)	15	129	370	375	797
		1,323	2,834	2,471	7,130	6,835
	- Continuing Operations	1,323	2,834	2,471	7,130	6,908
	- Discontinued Operations	-	-	-	-	(73)
		1,323	2,834	2,471	7,130	6,835
5	Net profit for the period (3-4)					
	- Continuing Operations	4,327	5,967	7,102	18,051	16,535
	- Discontinued Operations	-	-	-	-	(138)
		4,327	5,967	7,102	18,051	16,397
6	Other comprehensive income from Continuing operations					
	(i) Items that will not be reclassified to profit and loss	35	52	26	160	49
	(ii) Income tax relating to above	(13)	(19)	(9)	(56)	(17)
	Total	22	33	17	104	32
7	Total Comprehensive Income for the period from Continuing and Discontinued Operations [Comprising Net profit for the period and Other Comprehensive Income (5+6)]	4,349	6,000	7,119	18,155	16,429
8	Earnings per equity share (For Continuing Operations): (of Rs. 10/- each) (not annualised):					
	a) Basic	3.23	4.40	6.27	13.48	14.58
	b) Diluted	3.22	4.39	6.25	13.46	14.53
	Earnings/(Loss) per equity share (For Discontinued Operations): (of Rs. 10/- each) (not annualised):					
	a) Basic	-	-	-	-	(0.12)
	b) Diluted	-	-	-	-	(0.12)
	Earnings per equity share (For Continuing and Discontinued Operations): (of Rs. 10/- each) (not annualised):					
	a) Basic	3.23	4.40	6.27	13.48	14.46
	b) Diluted	3.22	4.39	6.25	13.46	14.41
9	Paid-up equity share capital (Face value of Rs. 10/- each)	13,607	13,607	11,366	13,607	11,366
10	Other equity				219,203	158,061



Statement of Audited Standalone Financial Results of Brigade Enterprises Limited for the quarter and year ended March 31, 2018

B. Balance Sheet

	Particulars	As at 31.03.2018 [Audited]	As at 31.03.2017 [Audited]
A	ASSETS		
1	Non-Current Assets		
	(a) Property, plant and equipment	3,185	2,913
	(b) Capital work in progress	43,227	24,979
	(c) Investment property	98,211	94,495
	(d) Other intangible assets	103	134
	(e) Financial assets		
	(i) Investments	118,683	82,707
	(ii) Loans	36,871	25,158
	(iii) Other non current financial assets	36,003	29,050
	(f) Other non-current assets	19,334	22,650
	(g) Assets for current tax (net)	768	768
	Sub-total - Non Current Assets	356,385	282,854
2	Current Assets		
	(a) Inventories	147,593	152,574
	(b) Financial assets		
	(i) Investments	16,569	-
	(ii) Loans	2,187	876
	(iii) Trade receivables	14,638	5,555
	(iv) Cash and cash equivalents	4,432	4,271
	(v) Bank balances other than (iv) above	14	-
	(vi) Other current financial assets	23,702	21,141
	(c) Other current assets	9,960	4,874
	Sub-total - Current Assets	219,095	189,291
	TOTAL ASSETS	575,480	472,145
B	EQUITY		
	(a) Equity share capital	13,607	11,366
	(b) Other equity	219,203	158,061
	Sub-total - Equity	232,810	169,427
C	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	131,882	85,862
	(ii) Other non current financial liabilities	2,851	2,734
	(b) Deferred tax liabilities (net)	10,166	8,668
	(c) Other non-current liabilities	1,651	1,449
	Sub-total - Non Current Liabilities	146,550	98,713
2	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	23,791	9,930
	(ii) Trade payables	40,167	34,402
	(iii) Other current financial liabilities	61,141	87,691
	(b) Other current liabilities	68,636	70,594
	(c) Provisions	504	518
	(d) Liabilities for current tax (net)	1,881	870
	Sub-total - Current Liabilities	196,120	204,005
	TOTAL EQUITY AND LIABILITIES	575,480	472,145



Statement of Audited Standalone Financial Results of Brigade Enterprises Limited for the quarter and year ended March 31, 2018

Notes:

- The above standalone financial results of Brigade Enterprises Limited ('the Company') has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 16, 2018. The statutory auditors of the Company have audited the standalone financial results of the Company for the quarter and year ended March 31, 2018.
- Details of standalone segment-wise revenue, results and capital employed:

		(Rs. in lakhs)				
	Particulars	Quarter ended 31.03.2018 [Audited] (Refer note 5)	Preceding Quarter ended 31.12.2017 [Unaudited] (Refer note 3)	Corresponding Quarter ended 31.03.2017 [Audited] (Refer note 3 and 5)	Current Year ended 31.03.2018 [Audited]	Previous Year ended 31.03.2017 [Audited] (Refer note 3)
I	Segment Revenue					
	Real Estate	23,154	23,251	36,661	102,784	129,112
	Leasing	6,270	5,757	5,776	23,950	20,867
	Total	29,424	29,008	42,437	126,734	149,979
	Less: Inter Segment Revenues	-	-	-	-	(45)
	Add: Share of profits/(losses) in a subsidiary partnership firm	(58)	(23)	(79)	(222)	(79)
	Revenue From Continuing Operations	29,366	28,985	42,358	126,512	149,855
II	Segment Results					
	Real Estate	7,313	10,279	11,484	29,379	33,218
	Leasing	3,343	3,315	3,224	13,782	9,503
	Profit before Tax and Interest	10,656	13,594	14,708	43,161	42,721
	Less: Finance costs	(5,310)	(4,542)	(4,335)	(18,328)	(17,953)
	Less: Other unallocable expenditure	(2,196)	(2,783)	(2,871)	(9,744)	(10,390)
	Add: Share of profits/(losses) in a subsidiary partnership firm	(58)	(23)	(79)	(222)	(79)
	Add: Other Income	2,558	2,555	2,150	10,315	9,144
	Profit before Tax from Continuing Operations	5,650	8,801	9,573	25,181	23,443
III	Segment Assets					
	Real Estate	209,060	198,749	201,135	209,060	201,135
	Leasing	150,933	151,938	126,448	150,933	126,448
	Unallocated assets	215,487	229,272	144,562	215,487	144,562
	Total Assets	575,480	579,959	472,145	575,480	472,145
IV	Segment Liabilities					
	Real Estate	111,577	107,305	103,249	111,577	103,249
	Leasing	17,211	19,138	18,808	17,211	18,808
	Unallocated liabilities	213,882	225,077	180,661	213,882	180,661
	Total Liabilities	342,670	351,520	302,718	342,670	302,718

- The Scheme of Arrangement between the Company and its wholly owned subsidiaries engaged in hospitality business - Brigade Hotel Ventures Limited ('BHVL'), Brigade Hospitality Services Limited ('BHSL') and Augusta Club Private Limited ('ACPL') and their respective shareholders and creditors in terms of the provisions of Sections 230 to 233 of the Companies Act, 2013 to transfer the hotels business, integrated clubs and convention centre business and 'Augusta Club' business, to its wholly owned subsidiaries (hereinafter referred to as "the Scheme") has been approved by National Company Law Tribunal ('NCLT') in March 2018 with an appointed date of October 01, 2016. The Scheme has been filed with the Registrar of Companies, Karnataka on April 01, 2018. The Scheme, has been accounted for using the pooling of interests method from the appointed date specified under the Scheme. The aforesaid accounting from the appointed date is not in accordance with Ind AS 103.

The accounting of the Scheme in the current quarter from the appointed date of October 01, 2016 has resulted in restatement [increase/ (decrease)] of the previously published Ind AS financial information of the Company by the figures summarized below:

Particulars	Preceding Quarter ended 31.12.2017	Corresponding Quarter ended 31.03.2017	Previous Year ended 31.03.2017*
Total income	(4,430)	(4,310)	(15,622)
Total expenses	(4,870)	(4,090)	(15,810)
Tax expense	153	(77)	(61)
Net profit for the period	287	(143)	249

* Net profit/loss from operations pertaining to the above demerged business prior to the appointed date, i.e., for the period April 01, 2016 to September 30, 2016, has been disclosed as profit/loss from discontinued operations during the year ended March 31, 2017.

- The Board of Directors of the Company at their meeting held on May 16, 2018 have recommended a final dividend of Rs.2 per equity share of Rs. 10 each for the financial year ended March 31, 2018. The said proposed dividend are subject to approval at the ensuing annual general meeting and are not recognised as a liability (including dividend distribution tax thereon) as at March 31, 2018.
- The figures for the quarter ended March 31, 2018 and corresponding quarter ended March 31, 2017 are the derived balancing figures between audited figures in respect of full financial year ended March 31, 2018 and March 31, 2017 respectively and the unaudited restated figures in respect of nine months ended December 31, 2017 and December 31, 2016 respectively.
- The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors of
BRIGADE ENTERPRISES LIMITED

M. R. Jaishankar
Chairman & Managing Director
Bengaluru, India
May 16, 2018



Information as required under Regulation 30 - Para A Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

S. No.	Requirement	Mr. Pradeep Kumar Panja	Dr. Venkatesh Panchapagesan	Mr. Amar Mysore	Ms. Pavitra Shankar	Ms. Nirupa Shankar
1.	Reason for Change i.e., appointment, resignation, removal, death or otherwise	Appointment of Mr. Pradeep Kumar Panja as an Additional Director and Independent Director on the Board.	Appointment of Dr. Venkatesh Panchapagesan as an Additional Director and Independent Director on the Board.	Appointment of Mr. Amar Mysore as an Additional Director and Wholetime Director of the Company.	Appointment of Ms. Pavitra Shankar as an Additional Director and Wholetime Director of the Company.	Appointment of Ms. Nirupa Shankar as an Additional Director and Wholetime Director of the Company.
2.	Date of appointment /cessation (as applicable) and term of appointment	16 th May, 2018 for the term of 5 years subject to approval of the shareholders in the ensuing annual general meeting.	16 th May, 2018 for the term of 5 years subject to approval of the shareholders in the ensuing annual general meeting.	16 th May, 2018 for the term of 5 years subject to approval of the shareholders in the ensuing annual general meeting.	16 th May, 2018 for the term of 5 years subject to approval of the shareholders in the ensuing annual general meeting.	16 th May, 2018 for the term of 5 years subject to approval of the shareholders in the ensuing annual general meeting.
3	Brief profile	Mr. Pradeep Kumar Panja has around 4 decades of rich experience in the banking industry of which he has been on the Board of a	Dr. Venkatesh Panchapagesan has over 2 decades of rich experience in the field of Academia and Global Financial Markets.	Mr. Amar Mysore being a relative of the Promoter Group has more than a decade of diverse experience in the fields of Supply Chain Management, Manufacturing, Power Sector and Real Estate.	Ms. Pavitra Shankar, being a relative of the Promoter Group and has over a decade of experience in diverse fields. She oversees Residential Sales & Marketing, and IT departments at Brigade.	Ms. Nirupa Shankar, forms part of the Promoter Group and is associated with the Group since 2009 with a rich and versatile experience. She oversees the company's Hospitality, Office & Retail Ventures, Human Resources (HR), Public Relations (PR) and Innovation functions.



		Nationalised Bank for term of 5 years. He has done Masters in Science, (Statistics), from the University of Madras and Certified Associate of Indian Institute of Bankers (CAIIB).	He is an Associate Professor of Finance and heads the real estate initiative at IIM, Bangalore. He is a Chartered Accountant, Cost Accountant and is a IIM Kolkatta, Alumni.	He has completed his Masters in Engineering from Pennsylvania State University USA.	Ms. Pavitra holds a Bachelor's Degree in Economics and Mathematics from the University of Virginia, USA and a Masters in Business Administration in Real Estate and Finance from Columbia Business School, USA.	Ms. Nirupa holds Bachelor's Degree in Economics from the University of Virginia, USA and has a Masters of Management in Hospitality in 2009 from Cornell University.																														
4	Disclosure of relationships between directors (in case of appointment of director)	Mr. Pradeep Kumar Panja does not have a relationship, financial or otherwise, with any of the Promoters/ Directors of the Company.	Dr. Venkatesh Panchapagesan does not have a relationship, financial or otherwise, with any of the Promoters/ Directors of the Company.	Mr. Amar Mysore is related to the following Directors: <table><tr><th>Name of the Director</th><th>Relationship</th></tr><tr><td>Mr. M.R. Jaishankar</td><td>Uncle</td></tr><tr><td>Ms. Githa Shankar</td><td>Aunty</td></tr><tr><td>Mr. M.R. Shivram</td><td>Father</td></tr><tr><td>Mr. M.R. Gurumurthy</td><td>Uncle</td></tr></table>	Name of the Director	Relationship	Mr. M.R. Jaishankar	Uncle	Ms. Githa Shankar	Aunty	Mr. M.R. Shivram	Father	Mr. M.R. Gurumurthy	Uncle	Ms. Pavitra Shankar is related to the following Directors: <table><tr><th>Name of the Director</th><th>Relationship</th></tr><tr><td>Mr. M.R. Jaishankar</td><td>Father</td></tr><tr><td>Ms. Githa Shankar</td><td>Mother</td></tr><tr><td>Mr. M.R. Shivram</td><td>Uncle</td></tr><tr><td>Mr. M.R. Gurumurthy</td><td>Uncle</td></tr></table>	Name of the Director	Relationship	Mr. M.R. Jaishankar	Father	Ms. Githa Shankar	Mother	Mr. M.R. Shivram	Uncle	Mr. M.R. Gurumurthy	Uncle	Ms. Nirupa Shankar is related to the following Directors: <table><tr><th>Name of the Director</th><th>Relationship</th></tr><tr><td>Mr. M.R. Jaishankar</td><td>Father</td></tr><tr><td>Ms. Githa Shankar</td><td>Mother</td></tr><tr><td>Mr. M.R. Shivram</td><td>Uncle</td></tr><tr><td>Mr. M.R. Gurumurthy</td><td>Uncle</td></tr></table>	Name of the Director	Relationship	Mr. M.R. Jaishankar	Father	Ms. Githa Shankar	Mother	Mr. M.R. Shivram	Uncle	Mr. M.R. Gurumurthy	Uncle
Name of the Director	Relationship																																			
Mr. M.R. Jaishankar	Uncle																																			
Ms. Githa Shankar	Aunty																																			
Mr. M.R. Shivram	Father																																			
Mr. M.R. Gurumurthy	Uncle																																			
Name of the Director	Relationship																																			
Mr. M.R. Jaishankar	Father																																			
Ms. Githa Shankar	Mother																																			
Mr. M.R. Shivram	Uncle																																			
Mr. M.R. Gurumurthy	Uncle																																			
Name of the Director	Relationship																																			
Mr. M.R. Jaishankar	Father																																			
Ms. Githa Shankar	Mother																																			
Mr. M.R. Shivram	Uncle																																			
Mr. M.R. Gurumurthy	Uncle																																			

For Brigade Enterprises Limited

Company Secretary



PRESS RELEASE

For Immediate Release

Brigade Group announces financial results for FY 2017- 18

Bengaluru, May 16, 2018:

Brigade Enterprises Limited's Real Estate and Commercial Leasing portfolio

- Profit after tax of Rs. 180 crores vis-à-vis Rs. 165 crores recorded in FY17 an increase of 9%
- EBITDA of Rs. 504 crores in FY18 vs 490 crores in FY17 an increase of 3%

The Group's Performance on

- Consolidated Revenues for the year ended FY 18 was Rs.1946 crores as against Rs. 2058 crores in FY 17
- Consolidated Net Profits after Minority Interest (MI) and before exceptional item stood at Rs.149 crores for the financial year ended 31st March, 2018 Vs Rs. 153 crores for the previous financial year.
- Consolidated EBITDA for the year ended FY 18 was at Rs. 603 crores Vs Rs. 609 crores for the previous financial year

Real Estate Business

The group has sold 1.6 million sq. ft of real estate space aggregating to Rs. 896 crores with an average realisation rate of Rs 5,721 per sq. ft. for the financial year 2017-18.

Lease Rental Business

The Lease Rental segment has contributed Rs. 286 crores to the topline of the Company in FY18 as against Rs.265 Crores for FY17 a growth of 8%. About 6.7 million sq. ft of commercial and retail lease space is currently under construction.

Hospitality Business

Brigade Group's hospitality segment revenues for the financial year stood at Rs.237 crores. The Group has 5 operating hotels with 978 Keys as on 31st March 2018.



Scheme of Arrangement

The Honourable National Company Law Tribunal, Bengaluru Bench (NCLT) passed the order approving the Scheme of Arrangement between Brigade Enterprises Limited, Brigade Hotel Ventures Limited, Brigade Hospitality Services Limited and Augusta Club Private Limited for transfer of Hospitality Business Undertakings in Brigade Enterprises Limited to the 3 wholly owned subsidiaries. The Company received the order on 28th March, 2018 and the same has been accounted under the Indian Accounting Standards.

Brigade Group Unveils the Brigade International Financial Centre at GIFT City (BIFC)

Brigade Group had an exclusive preview of Brigade International Financial Centre (BIFC) located in Gujarat International Finance-Tec City (GIFT City). GIFT is India's first operational smart city and India's only International Financial Services Centre (IFSC). The preview event took place in Mumbai. This visionary project is a landmark development in the Indian infrastructure space.

Brigade's BIFC is a futuristic development, with 1st tower of approximately 3,15,000 sq ft has already been launched and has 14 storeys. BIFC will be a much sought after space within the ambitious GIFT City. BIFC promises to be an iconic project that will set the stage for many corporates to establish themselves in GIFT City and also set the benchmark for future developments in GIFT City.

Financial Highlights

Consolidated FY 2017-18 Vs FY 2016-17 Performance

- Total Revenues stood at Rs. 1946 crores vis-a-vis Rs. 2058 crores, a decrease of 5 %
- EBITDA stood at Rs.603 crores vis-a-vis Rs. 609 crores, a marginal decrease of 1%.
- EBITDA margin stood at 31% vis-à-vis 30%.
- PBT before exceptional items stood at Rs. 206 crores vis-a-vis Rs. 240 crores, a decrease of 14%.
- PAT (after minority interest before exceptional items) stood at Rs. 149 crores vis-a-vis Rs. 153 crores, a marginal decrease of 3%.
- Net debt of the Group is Rs 2,577 Crores and Net Debt to Equity as on 31st March 2018 stands at 0.89:1



Consolidated Q4 Performance (Q4 2017-18 Vs Q4 2016-17)

- Total Revenues stood at Rs. 448 crores vis-a-vis Rs. 561 crores
- EBITDA stood at Rs. 149 crores vis-a-vis Rs. 205 crores
- EBITDA margin stood at 33% vis-à-vis 37%.
- PBT before exceptional items stood at Rs.37 crores vis-a-vis Rs 113 crores
- PAT (after minority interest before exceptional items) stood at Rs. 27 crores vis-a-vis Rs 74 crores

Dividend

The Board has recommended a dividend of Rs. 2/- per equity share (20%).

Induction of Directors

Mr. Pradeep Kumar Panja and Dr. Venkatesh Panchapagesan have been inducted as Independent Directors on the Board with effect from 16th May 2018. Mr. Pradeep Kumar Panja has over four decades of rich experience in the Banking Industry. Dr. Venkatesh Panchapagesan has over two decades of versatile experience in Academia and Global Financial Markets.

Mr. Amar Mysore, Ms Pavitra Shankar and Ms Nirupa Shankar have been inducted as whole time directors on the Board with effect from 16th May 2018. They are professionals having over a decade of rich experience in diverse fields and related to the Promoter Group.

Outlook

The Group is currently developing about 20 million Sq. ft across Residential, Office, Retail and Hotel segments. Further, launches to the extent of about 12million Sq. ft. are planned for the financial year 2018-19 across the 4 segments including about 5 million sq. ft in the affordable housing segment.

Commenting on the Company's performance, Mr. M.R. Jaishankar, Chairman and Managing Director, Brigade Enterprises Limited, said "The Financial Year 18 has been a challenging year in the light of recent policy changes like Real Estate Regulation Act & Goods and Services Tax Act in the Real Estate Industry, We are optimistic on the future given our existing pipeline of projects across various segments i.e. Real Estate, Commercial Leasing and Hospitality"

Awards and Recognitions

- Brigade was recognised as one of Bengaluru's Hot 50 Brands at the Brand Summit & Hot Brands 2018 event organised by Paul Writer.



- Brigade Exotica won the Best Residential Project award at the CIA World Construction & Infra Awards 2018
- Brigade Palmgrove, Mysore won the Premium Villa Project of the Year at the NDTV Property Awards 2018
- Mr. M R Jaishankar was conferred the 'Entrepreneur Extraordinaire Award' by Builders Association of India, Mysuru Centre
- Brigade won the first runner up award for Excellence in Workplace Safety Award from CII, Institute of Quality

For information on Brigade Group, please visit BrigadeGroup.com or contact us at investors@brigadegroup.com

For more information, please contact:

Mathew Abraham, Brigade Enterprises Ltd.,
Sr. DGM- Corporate Communications & PR,
Phone: + 91 80 41379200
E-mail: mathew@brigadegroup.com

