

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSERPT/16062021

16th June, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

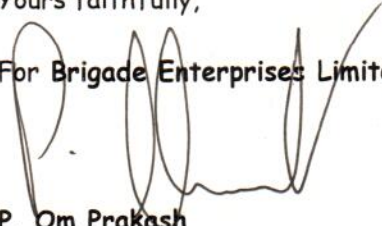
We are enclosing herewith the disclosure of related party transactions on consolidated basis for the half year ended 31st March, 2021 in accordance with applicable accounting standards. This disclosure is pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited


P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



Related Party disclosures

I. Names of related parties and related party relationship	Tandem Allied Services Private Limited	
	Prestige OMR Ventures LLP	"TASPL" "POVLLP"
Enterprises having significant influence over the Group	Reco Begonia Pte. Ltd.	"RBP"
	Reco Iris Pte. Ltd.	"RIP"
	Reco Caspia Pte Ltd	"RCPL"
Enterprises owned or significantly influenced by KMP	Mysore Holdings Private Limited	"MHPL"
	Brigade Foundation Trust	"BFT"
	M.R. Jaishankar (HUF)	"MRJ"
	Indian Music Experience Trust	"IMET"

(ii) Additional related parties as per Companies Act, 2013 with whom transactions have taken place during six months ended March 31, 2021

KMP's:

Chairman and Managing Director	Mr. M.R. Jaishankar	
	Mr. Atul Goyal	
Chief Financial Officer	Mr. Ananda Natarajan	
	Mr. Bhuvan T M	
Company Secretary & Compliance Officer	Mr. Ankit Garg (July 24, 2018 to November 18, 2019)	
	Mr. Sivaram N (From March 26, 2019)	
	Mr. Akhil Mottamary (From January 30, 2020)	
	Mr. P. Om Prakash	
Manager	Mr. Veerabhadra M Khanure	
	Ms. Anurutha Bhaskar (up to December 31, 2020)	
	Ms. Akanksha Bijawat (From January 25, 2019)	
	Mr. Vinet Dharwad (From January 23, 2020)	
	Ms. Priti Mishra (From April 15, 2019 to August 23, 2019)	
	Ms. Varsha Jain (From May 31, 2019 to October 31, 2019)	
	Mr. Pradyumna Krishna Kumar (up to January 19, 2020)	
	Mr. Manjunath Prasad (From March 26, 2019)	
	Mr. Arindam Mukherjee (From March 30, 2019)	
	Mr. Harakumar K G (up to July 29, 2019)	
KMP's as per IND AS 24 Executive Director	Mr. Ganpati M G (From June 03, 2020)	
	Mr. Thurunanan R (From August 05, 2020)	
	Mr. Nagaraj Shivram (From June 04, 2020)	

KMP's as per IND AS 24 Executive Director

Ms Pavitra Shankar	
Mr. Nrupa Shankar	
Mr. Anar Mysore	
Mr. Roshin Mathew, Executive Director (From November 07, 2019)	
Ms. Githa Shankar, Executive Director (Up to November 06, 2019)	
Mr. Vinet Verma	

Directors

Mr. P.V. Maiya (up to August 01, 2020)	
Mr. Aroon Raman	
Mr. Bijou Kurien	
Mr. M.S Ravindra	
Ms. Lakshmi Venkatesh	
Mr. Meera Krishnakumar	
Mr. Pradeep Kumar Paulja	
Mr. Balaram Menon	
Dr. Venkatesh Panchapagesan	
Ms. Susan Mathew	
Mr. Mohan Parvatikar	

Relatives of KMP/ Directors

Mrs. Umadevi	
Mrs. Latha Shivram	
Mrs. Nishi Goyal	
Mrs. Reena Roshin Mathew	
Mr. M R Shivram	
Mr. M R Gurumurthy	



II. Related party transactions and balances

The following table provides the total amount of transactions that have been entered into with related parties for six months ended March 31, 2021

a. Sale/ purchase of goods, services and capital assets and advances given

Transactions during the six months ended March 31, 2021						
Revenue from operation	Other income	Purchase of services / expenses	Security deposits received/ (paid)	Advance received/ (paid)	Advance given/ (repaid)	Sale of capital assets
Enterprises owned or significantly influenced by KMP						
2	-	-	-	-	-	-
-	-	-	-	-	-	2,600
-	-	-	-	-	-	-
18	36	-	-	-	-	-
KMP/Relatives of KMP						
-	-	-	-	-	-	-
1	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	5	-	-	-	-
-	-	9	-	-	-	-
-	-	9	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	37	352	-	33	-	-
Associate company						
-	-	-	-	-	-	-

4. Reimbursement of expenses paid/ received for the six months ended 31-03-21

	Reimbursement paid	Reimbursement received
KMP Relatives of KMP enterprises owned or significantly influenced by KMP	2	5
	2	6

. Remuneration -

(i) Salaries, Bonus and Contribution to PF*

Payable as on 31.03.21	541
Transactions for the six months ended 31.03.21	1,014
KMP/Relatives of KMP (*)	

The above compensation represents short-term employee benefit expenses and excludes expense towards gratuity, leave benefits and stock options as they are determined and recorded for the Company as a whole.



(ii) Directors' Sitting fees and commission

Transactions for the six months ended 31.03.21		Payable as on 31.03.21
Directors	64	50

d. Borrowings:

For the six months ended 31.03.21		Debtors issued
Interest on debentures & CCPS	1,581	3,500
RPL	1,540	-
RCPL	-	-

* Included in Non Controlling Interest

e. Loans made/taken by BCV Developers Private Limited from its shareholders

For the six months ended 31.03.2021		Interest on loan
BDPL's Shareholder's Name		
Anitha Purnesh	157	
D M Purnesh	21	
D M Shankar	43	
D S Abhinand	25	
D S Suravan Thejas	25	
Manjula Reddy T V	21	
Naveen T V	5	
Saravathamma	50	
Vaimark Estates Pvt. Ltd.	52	
Ratan B Lath	145	
Tajraj Gulechia	146	

f. Loans made/taken by SRP Prosperita Hotel Ventures Limited from its shareholders

For the six months ended 31.03.21		Interest
SRP PHVL's Shareholder's		
Name		
Issue of NCDs		
Subramanian Engineering Ltd	100	4

g. Other information

- During the year, the Holding and Subsidiary Companies has made donation to IMET - Rs. 156 Lakhs
- During the year, the Holding and Subsidiary Companies has made donation to BFT of Rs. 600 Lakhs
- The group has contributed Rs. 1870.5 lakhs as Capital Contribution in Prestige OMR Ventures LLP.
- The Company has Paid Rs. 647 Lakhs to M.R.Jaishankar (HUF) towards its share of collections from Brigade Atmosphere Project (Joint Development Project Where M.R.Jaishankar (HUF) is the land owner.
- The Company has allotted the shares to Enterprise Owned by KMP's and related parties as below on exercise of share warrants and ESOP:

Name of the person/company	No of shares allotted (lakhs)
Mr. M R Gurusamy	4
Mr. M R Shivram	2
M/s MHP	58
Mr. Anil Goyal	*
Mr. On Prakash	**
Mr. Pradyumna Krishna Kumar	***

* During the year ended 31.03.2021 the company allotted 4,587 shares on exercise of ESOP

** During the year ended 31.03.2021 the company allotted 13,883 shares on exercise of ESOP

*** During the year ended 31.03.2021 the company allotted 7,956 shares on exercise of ESOP

6. In respect of the transactions with the related parties, the Group has complied with the provisions of Section 177 and 188 of the Companies Act, 2013 where applicable, and the details have been disclosed above, as required by the applicable accounting standards.

