BRIGADE

BRIGADE ENTERPRISES LIMITED
Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office: 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleshwaram-Rajajinagar, Bengaluru - 560 055, India
+91 80 4137 9200
enquiry@brigadegroup.com
www.brigadegroup.com

Ref: BEL/NSEBSE/BMD/15072026 July 15, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Department of Corporate Services – Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai – 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Board Meeting Decisions

This is in continuation to our letter dated July 10, 2026 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), a Meeting of the Board of Directors of the Company was held as scheduled today i.e., July 15, 2026 and the Board inter-alia took the following decisions:

Board has recommended the following for the approval of the shareholders in the ensuing 31st Annual General Meeting:

(i) Considered and approved the proposal for issuance of upto 34,23,000 (Thirty Four Lakhs Twenty Three Thousand) Convertible Warrants ("Warrants") convertible into 34,23,000 (Thirty Four Lakhs Twenty Three Thousand) equity shares at Rs. 526/- per share (Face Value of Rs. 10/- per equity share at a premium of Rs. 516/- per equity share) aggregating to Rs. 180,04,98,000/- (Rupees One Hundred Eighty Crores Four Lakhs Ninety Eight Thousand only) to the promoter group entity, details of which are contained in Annexure A pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015. Each warrant is convertible into 1 (one) equity share and the conversion can be exercised by the warrant holder at any time within a period of 18 months from the date of allotment of warrants as the case may be, and on such terms and conditions as may be applicable. The Warrants issue is in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The relevant date in relation to warrants issue is July 14, 2026 being the date 30 days prior to the date on which the shareholders will consider the proposal for issue of Warrants in the 31st Annual General Meeting scheduled on August 13, 2026, for the purpose of arriving at the pricing of the aforesaid warrants.

The relevant details pertaining to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure A.

(ii) Considered and approved issuance of Non-Convertible Debentures ("NCDs") on a private placement basis in one or more tranches for an aggregate amount of up to Rs. 1500 crores (Rupees One Thousand five Hundred Crores only).

(iii) Approval of a new Employee Stock Option Plan titled "Brigade Employee Stock Option Plan 2026" for grant of stock options to eligible employees of the Company and Company's Subsidiaries/ Associate Companies/ Joint Ventures. The same is based on the recommendation of Nomination and Remuneration Committee.

(iv) **Thirty First Annual General Meeting:**

The Thirty First Annual General Meeting is scheduled at 11.00 a.m. on Thursday, August 13, 2026 at the Sheraton Grand Hotel, Bangalore.

(v) **Record Date for the purpose of payment of Final Dividend for the financial year 2025-2026:**

Record Date has been fixed as Wednesday August 5, 2026 to determine the entitlement of Members to receive the final dividend of Rs. 2/- (20%) per equity share on the face value of Rs. 10/- each for the financial year 2025-2026.

The meeting started at 6:00 p.m. and ended at 6.50 p.m.

The above information is also hosted on the website of the Company at www.brigadegroup.com

Kindly the take the same on your records.

Thanking You,

For **Brigade Enterprises Limited**

Om Prakash Palanimuthu
Digitally signed by Om Prakash Palanimuthu
Date: 2026.07.15 19:07:40 +05'30'

P. Om Prakash
Company Secretary and Compliance Officer
Encl.: a/a

BRIGADE

BRIGADE ENTERPRISES LIMITED
Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office: 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleshwaram-Rajajinagar, Bengaluru - 560 055, India

+91 80 4137 9200
enquiry@brigadegroup.com
www.brigadegroup.com

Annexure A

DETAILS REGARDING PREFERENTIAL ISSUE OF WARRANTS

The details as required to be disclosed under Regulation 30 of SEBI (LODR) Regulations as amended from time to time read with SEBI circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

<table>
<tr><th>Sl. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>Type of securities proposed to be issued (viz. equity shares, convertibles etc.)</td><td>Warrants convertible into equity shares</td></tr>
<tr><td>2</td><td>Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)</td><td>Preferential issue of Warrants in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws</td></tr>
<tr><td>3</td><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);</td><td>34,23,000 (Thirty Four Lakhs Twenty Three Thousand) Convertible Warrants ("Warrants") at a price of Rs. 526/- per Warrant aggregating of upto Rs. 180,04,98,000/-(Rupees One Hundred Eighty Crores Four Lakhs Ninety Eight Thousand only)</td></tr>
<tr><td>4</td><td colspan="2">Additional information on the case of preferential issue:</td></tr>
<tr><td>i</td><td>Name of the Investors</td><td>M/s. Mysore Holdings Private Limited, Promoter Group Entity</td></tr>
<tr><td>ii</td><td>Post allotment of securities - outcome of the subscription</td><td>
<table>
<tr><th rowspan="2">Name of the Proposed Allottees</th><th colspan="2">Pre-Issue Shareholding</th><th rowspan="2">No. of Warrants to be issued</th><th colspan="2">Shareholding post exercise of warrants</th></tr>
<tr><th>No. Of Shares</th><th>%</th><th>No. Of Shares</th><th>%</th></tr>
<tr><td>M/s Mysore Holdings Private Limited</td><td>83,73,557</td><td>2.57</td><td>34,23,000</td><td>1,17,96,557</td><td>3.58</td></tr>
</table>
</td></tr>
<tr><td></td><td>Issue price /allotted price (in case of convertible)</td><td>At a price of Rs. 526/- per Warrant each convertible into or exchangeable for One (1) equity share of face value of Rs. 10/- each ("the Equity Shares") at a premium of Rs. 516/- per share</td></tr>
<tr><td></td><td>Number of investors</td><td>One</td></tr>
</table>

Om Prakash Palanimuthu
Digitally signed by Om Prakash Palanimuthu
Date: 2026.07.15 19:08:02 +05'30'

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office: 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleshwaram-Rajajinagar, Bengaluru - 560 055, India

+91 80 4137 9200
enquiry@brigadegroup.com
www.brigadegroup.com

iii	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each Warrant is convertible into One (1) Equity Share and the conversion can be exercised by warrant holder at any time during the period of Eighteen (18) months from the date of allotment of Warrants, in one or more tranches. In the event the Warrant Allottee does not exercise the Warrants within the aforesaid period, the unexercised warrants shall lapse and the amount paid shall stand forfeited by the Company.
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Om Prakash Palanimuthu

Digitally signed by Om Prakash Palanimuthu
Date: 2026.07.15 19:08:17 +05'30'