

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



BRIGADE

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Ref: BEL/NSEBSEAQN/13012023

13th January, 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

Sub: Disclosure pursuant to Regulation 30(4) of SEBI (LODR) Regulations, 2015

We would like to inform that the Company has acquired 100% stake in the equity shares of Tetrarch Real Estates Private Limited from its existing shareholders. Accordingly, Tetrarch Real Estates Private Limited has become a wholly owned subsidiary of the Company with effect from 13th January, 2023.

This disclosure is pursuant to Regulation 30(4) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The disclosure required pursuant to Para A of Part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash

Company Secretary & Compliance Officer

Encl.: a/a



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Information as required under Regulation 30 - Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

SI. No.	Requirement	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Tetrarch Real Estates Private Limited is a Private Limited Company incorporated under the Companies Act, 1956 and is in the business of Real Estate Development. Authorised Share Capital: Rs.50,00,000/- (Rupees fifty lakhs only) Paidup Share Capital: Rs.22,02,000/- (Rupees twenty two lakh two thousand only) It has a networth of Rs. 96,70,519.14/- (Rupees ninety six lakh seventy thousand five hundred nineteen and fourteen paise only), turnover of Rs.28,647/- (Rupees twenty eight thousand six hundred forty seven only) for the period ended 31 st December, 2022
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/promoter group have any interest in the transaction	Yes, the transaction is a related party transaction as one of the Promoter of Brigade Enterprises Limited Ms. Githa Shankar is a Director in the Target entity and the Promoter/ promoter group have interest in the transaction as Mr. M R Jaishankar, Ms. Pavitra Shankar and Ms. Nirupa Shankar, Executive Directors of Brigade Enterprises Limited are related to Ms. Githa Shankar. The necessary approvals from the Audit Committee and the Board have been taken for the same.
3	Industry to which the entity belongs to	Real Estate Development
4	Objects and effects of acquisition	The acquisition is made with the objective to undertake real estate development projects in the Company.
5	Brief details of any governmental or regulatory approvals required	Not Applicable
6	Date of acquisition	13 th January, 2023



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7	Total consideration paid for the acquisition	96,88,800/- (Rupees ninety six lakh eighty eight thousand eight hundred only)								
8	Nature of consideration	Cash								
9	Percentage of shareholding / no. of shares acquired	2,20,200 equity shares of Tetrarch Real Estates Private Limited have been acquired aggregating to 100% in it by the Company.								
10.	Brief background of the entity being acquired in terms of products/line of business acquired, date of Incorporation, history of last 3 years Turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Tetrarch Real Estates Private Limited is a Private Limited Company incorporated on 7th July, 1995 under the Companies Act, 1956 located at Bangalore, Karnataka, India. Its main objects is in the field of Real Estate development.</p> <p>The Turnover of the Target Company for the last three years are as follows:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (In Rs.)</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>74,93,000</td> </tr> <tr> <td>2020-21</td> <td>37,330</td> </tr> <tr> <td>2019-20</td> <td>1,07,075</td> </tr> </tbody> </table>	Financial Year	Turnover (In Rs.)	2021-22	74,93,000	2020-21	37,330	2019-20	1,07,075
Financial Year	Turnover (In Rs.)									
2021-22	74,93,000									
2020-21	37,330									
2019-20	1,07,075									

