

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



BEL/NSEBSE/CR/12042025

12th April, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub: Reaffirmation of Long Term Rating and Short Term Credit Rating by ICRA Limited - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that ICRA Limited has reaffirmed the long term credit rating and the short term credit rating for the credit facilities availed by the Company from Banks/ Institutions, the details of which are as follows:

Instrument	Rated Amount (Rs. in crores)	Existing Rating	Revised Rating	Rating Action
Long term - Fund based - Term Loans	2536	[ICRA] AA-	[ICRA] AA- (Stable) (pronounced as ICRA double A minus)	Reaffirmation
Long term - Fund based - CC/OD	250			
Long term -Unallocated limits	214			
Short term - Non-fund based sublimit of CC/OD	(40)	[ICRA]A1+	[ICRA] A1+ (pronounced as ICRA A one plus)	Reaffirmation

We are enclosing herewith a copy of the letter received from ICRA Limited by the company on 11th April, 2025 on the rating confirmation.

This disclosure is pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer

Encl: a/a



ICRA/Brigade Enterprises Limited/10042025/1

Date: April 10, 2025

Mr. Jayant B Manmadkar

Chief Financial Officer

Brigade Enterprises Limited

29th & 30th Floor, World Trade Centre,
Brigade Gateway Campus, 26/1-171-172,
Dr Rajkumar Road, Malleswaram – Rajajinagar
Bangalore – 560055.

Dear Sir,

Re: **ICRA's Credit Rating for below mentioned bank facilities (refer Annexure) of Brigade Enterprises Limited**

Please refer to your email dated April 4,2025 requesting ICRA Limited to revalidate the rating for the captioned programme.

We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter dated September 24, 2024 stands valid.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long-term – Fund-based – Term loans	2,536.00	[ICRA]AA- (Stable); Reaffirmed
Long-term – Fund-based – CC/OD	250.00	[ICRA]AA- (Stable); Reaffirmed
Long-term – Unallocated Limits	214.00	[ICRA]AA- (Stable); Reaffirmed
Short-term – Non-fund based Sublimit of CC/OD	(40.00)	[ICRA]A1+; Reaffirmed
Total	3,000.00	

The other terms and conditions for the rating of the captioned instrument shall remain the same as were communicated vide our letter dated September 24, 2024.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Instrument issued/availed by your company.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

For ICRA Limited

SUPRIO
BANERJEE

Digitally signed by
SUPRIO BANERJEE
Date: 2025.04.10
17:03:02 +05'30'

Mr. Suprio Banerjee

Vice President & Co-Group Head

supriob@icraindia.com

¹ Complete definitions of the ratings assigned are available at www.icra.in.