

# Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126  
Registered Office : 29th & 30th Floor, World Trade Center  
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road  
Malleswaram - Rajajinagar, Bengaluru - 560 055, India  
T : +91 80 4137 9200  
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSEPR/11102022

11<sup>th</sup> October, 2022

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Department of Corporate Services - Listing  
BSE Limited  
P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

**Sub.: Press Release - Brigade Announces Elevation of Top Management - Pavitra Shankar elevated as Managing Director; Nirupa Shankar elevated as Joint Managing Director; M R Jaishankar will continue as Executive Chairman of Brigade Group**

We are enclosing herewith the copy of the press release titled "Brigade Announces Elevation of Top Management - Pavitra Shankar elevated as Managing Director; Nirupa Shankar elevated as Joint Managing Director; M R Jaishankar will continue as Executive Chairman of Brigade Group".

This is also hosted on the Company's website at [www.brigadegroup.com](http://www.brigadegroup.com)

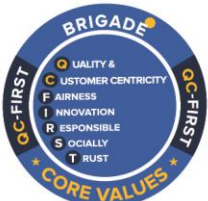
Kindly take the same on your records.

Thanking you,  
Yours faithfully,

For **Brigade Enterprises Limited**

**P. Om Prakash**  
**Company Secretary & Compliance Officer**

Encl.: a/a



## **Brigade Announces Elevation of Top Management**

*Pavitra Shankar elevated as Managing Director; Nirupa Shankar elevated as Joint Managing Director*

*M R Jaishankar will continue as Executive Chairman of Brigade Group*

Bengaluru, October 11, 2022: As part of the company's systematic succession planning, the Board of Directors of Brigade Enterprises Limited has inter alia considered and approved the appointment of Ms. Pavitra Shankar, who is presently Executive Director as Managing Director of the Company for a period of five years with effect from 12<sup>th</sup> October 2022. The board in addition approved the appointment of Ms. Nirupa Shankar who is presently an Executive Director as Joint Managing Director for a period of five years effective 12<sup>th</sup> October 2022. This will be subject to shareholder approval.

As part of global best practices and good corporate governance, the Board of Directors also considered and approved the appointment of Mr. Aroon Raman, Independent Director, as non-executive Vice Chairman for the period 11<sup>th</sup> October 2022 to 4<sup>th</sup> August 2024. Mr. M R Jaishankar will continue in his role as a Wholetime Director and Executive Chairman and will mentor the next generation leaders in their new roles.

Additionally, Mr. Amar Mysore is reappointed as Wholetime Director designated Executive Director for a further period of five years with effect from 16<sup>th</sup> May 2023 till 15<sup>th</sup> May 2028. To further strengthen the Board, the appointment of Mr. Velloor Venkatakrishnan Ranganathan was announced as an Additional Director in the category of Non-Executive Independent Director of the Company for a period of five years from 11<sup>th</sup> October 2022 to 10<sup>th</sup> October 2027.

Commenting on the development, M R Jaishankar, Executive Chairman, Brigade Enterprises Limited, said, "The internal elevation of both Pavitra and Nirupa is in keeping with our overall strategy and well-thought-out succession planning process. Both have played lead roles in the expansion and growth story of Brigade. Both have future-oriented thinking, clear vision, passion for advanced technologies & sustainable growth and hold the Brigade Core Values as a guiding force. I am confident that under their leadership, Brigade will continue to rise to even greater heights."

### **Ms. Pavitra Shankar**

Ms. Pavitra Shankar has over 18 years of experience in consulting, private equity and real estate development. At Brigade, she is responsible for Brigade's residential business strategy and growth, with a strong focus on customer experience and data analytics. Pavitra is also spearheading the digital transformation of the company.

Before she joined Brigade, Pavitra founded and ran Legion Real Estate in Menlo Park, California, which provided business development and real estate marketing consultancy to Indian developers targeting the NRI market in North America. Prior to that Pavitra was responsible for portfolio analytics and fund operations at Rockwood Capital LLC in San Francisco, a real estate private equity firm with over \$8 billion in assets under management through commingled funds and separate accounts. She was also with Willis Towers Watson, a human capital consulting firm, in their Actuarial Consulting and Corporate Finance teams. Pavitra holds a Bachelor's degree in Economics and Mathematics from the University of Virginia and a Master's in Business Administration in Real Estate and Finance from Columbia Business School, where she received the prestigious Alexander Bodini Real Estate Fellowship.

Pavitra is a Trustee of the Indian Music Experience, Bangalore, a monumental and philanthropic initiative by Brigade that is India's only hi-tech interactive music museum. She is also a Trustee of The Brigade Foundation, the not-for-profit trust of the Brigade Group. She is an industry thought leader and is carving a niche for herself as one of the few female leaders in the construction and real estate industry. She was recently named amongst the 40 under 40 icons by Realty Plus.

### **Ms. Nirupa Shankar**

Ms. Nirupa Shankar has over 16 years of experience and has been with Brigade since 2009, overseeing the company's hospitality, office and retail portfolios. She also leads Public Relations (PR) and Innovation functions, and is a Trustee of the Brigade Foundation, the not-for-profit trust of the Brigade Group. Nirupa set up Asia's first real estate accelerator called **Brigade Real Estate Accelerator Program** (Brigade REAP) an initiative to mentor high-tech start-ups in real estate in 2016.

She had previously worked as a Senior Business Analyst with Ernst & Young LLP in New York, Washington DC, and North Carolina. Nirupa Shankar has a Bachelor's degree in Economics from the University of Virginia and a Master's degree in Management of Hospitality from Cornell University.

Nirupa Shankar was in the elite **Economic Times 40 Under 40 2021** list of corporate India's future leaders and she has been recognised for her contribution in Real Estate and PropTech at the BW Disrupt Women Entrepreneurship Awards 2021. She has also won the "Woman CXO of the Year" at the 9th Realty Plus Conclave & Excellence Award 2017. Nirupa has successfully conceptualised multiple award-winning F&B outlets such as **HIGH Ultra Lounge** and **Glass Kitchen & Bar** in Bangalore. She has also conceptualised and launched **Buzzworks**, Brigade's Co-working brand. Nirupa is a two-time TEDx speaker and a regular speaker at various top tier forums, conferences and think tanks. She is also a trained Six Sigma Black Belt and a triathlete.

### **Mr. Velloor Venkatakrisnan Ranganathan**

Mr. Velloor Venkatakrisnan Ranganathan is a finance professional with over 40 years of variegated experience in India and overseas. He is currently a member of The International Council for Commercial Arbitration based in The Hague, Netherlands. Mr. Ranganathan was a Senior Partner with one of the big four global firms. He is currently an independent director and Chairman of the Audit Committee and Nomination & Remuneration Committee of HIL Limited, a listed company with over twenty manufacturing facilities across India, Germany, and Austria.

Mr. Ranganathan is a Member of the Governing Board of Bharti Foundation (Airtel) a professionally managed not-for-profit enterprise that runs hundreds of schools in rural India as well provide support to the over forty Army Goodwill Schools which are managed by the Indian Army.

**About Brigade Enterprises**

Established in 1986, Brigade Enterprises Ltd. is one of India's leading property developers with over three decades of expertise in building positive experiences for all their stakeholders and winning their customers' trust. Brigade has developed many landmark buildings and transformed skylines across South India in the cities of Bengaluru, Mysuru, Hyderabad, Chennai and Kochi with developments across Residential, Office, Retail and Hotels.

For information on Brigade Group, please visit [BrigadeGroup.com](http://BrigadeGroup.com) or contact: [investors@brigadegroup.com](mailto:investors@brigadegroup.com)

**For more information, please contact:**

Miriam Macwana, Brigade Enterprises Ltd.,  
Head-- Corporate Communications,  
Phone: + 91 80 41379200; E-mail: [miriammacwana@brigadegroup.com](mailto:miriammacwana@brigadegroup.com)