

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSE/REG32/04022021

4th February, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub: Regulation 32 - Statement of Deviation or Variation in utilisation of funds raised through preferential issue for the quarter ended December 31, 2020

We are enclosing herewith Statement of Deviation or Variation in utilisation of funds raised through the Preferential Issue pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2020 duly reviewed by the Audit Committee in its meeting held on 4th February, 2021.

We hereby confirm that there is no deviation or variation in utilisation of funds raised through preferential issue of conversion of convertible Warrants in to equity shares other than those mentioned in the explanatory statement to the resolution approving the preferential issue approved by the Shareholders on 14th August, 2019.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash

Company Secretary & Compliance Officer

Encl: a/a

**BRIGADE****Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Brigade Enterprises Limited
Mode of Fund Raising	Preferential Issue - Allotment of Equity Shares pursuant to conversion of Convertible Warrants into Equity Shares
Date of Raising Funds	21/10/2020
Amount Raised	Rs. 25,00,86,072
Report filed for Quarter ended	31/12/2020
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Objects	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue will be utilised for meeting funding requirements for real estate development of the Company	N.A.	Rs. 25,00,86,072	N.A.	Rs.25,00,86,072	Not Applicable	No deviations

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Brigade Enterprises Limited

P. Om Prakash

Company Secretary & Compliance Officer