

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
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BEL/NSEBSE/NRCO/02082022

2nd August, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/ Madam,

Sub: Outcome of the Nomination and Remuneration Committee Meeting

We are pleased to inform that the Nomination and Remuneration Committee of the Company at its meeting held today i.e. Tuesday, 2nd August, 2022 took the following decisions:

1. Approved the allotment of 1,42,498 equity shares under the Employees Stock Option Plan 2017.

The paid up share capital of the Company has increased from Rs. 230,42,38,930/- to Rs. 230,56,63,910 due to the aforesaid allotment.

2. Approved the issue of 62,707 stock options under the Brigade ESOP 2017 at an exercise price of Rs.166.67/- per stock option.

The disclosure relating to stock options issued under the Brigade ESOP 2017 as specified above pursuant to Regulation 30 - Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The meeting of the Committee commenced at 3.00 p.m. and concluded at 3.30 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Brigade Enterprises Limited

P. Om Prakash
Company Secretary and Compliance Officer



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Information as required under Regulation 30 - Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

Sl. No.	Particulars	Details
1.	Brief details of options granted	Issue of 62,707 stock options to eligible employees
2.	Whether the scheme is in accordance with Securities and Exchange Board of India (Share Based Employee Benefits) 2014	Yes
3.	Total number of equity shares covered by these options	62,707 equity shares (Each option is eligible for 1 equity share of Rs. 10/- each)
4.	Exercise price	Rs. 166.67/- per equity share on exercise of options
5.	Options vesting schedule	Vesting schedule as indicated in the Stock Option Plan and specifically mentioned in the letter issued to the eligible employees.
6.	Time period within which option may be exercised	Five years from the date of vesting
7.	Brief details of significant terms	The options granted are governed by the Brigade ESOP 2017 which was submitted to the stock exchanges at the time of obtaining the in-principle approval from the stock exchanges and the special resolution passed by the shareholders in the twenty second annual general meeting held on 21 st September, 2017.

