

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
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BRIGADE

Building Positive Experiences

BEL/NSEBSE/NRCO/02022022

2nd February, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/ Madam,

Sub: Outcome of the Nomination and Remuneration Committee Meeting

We are pleased to inform that the Nomination and Remuneration Committee of the Company in its meeting held today i.e. Wednesday, 2nd February, 2022 took the following decisions:

1. approved the allotment of equity shares under following Employees Stock Option Schemes:
 - a. Allotment of 1,47,039 equity shares under the Employees Stock Option Plan 2017.
 - b. Allotment of 13,750 equity shares under the Employees Stock Option Plan 2011.

The paid up equity share capital of the Company has increased from Rs. 230,10,18,540/- to Rs. 230,26,26,430/- due to the aforesaid allotments.

2. Approved the issue of 33,602 stock options under the Brigade ESOP 2017 at an exercise price of Rs.166.67/- per stock option.

The disclosure relating to stock options issued under the Brigade ESOP 2017 as specified above pursuant to Regulation 30 - Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The meeting of the Committee commenced at 2.00 p.m. and concluded at 3.30 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash

Company Secretary and Compliance Officer



Information as required under Regulation 30 - Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

S. No.	Particulars	Details
1.	Brief details of options granted	Issue of 33,602 stock options to eligible employees
2	Whether the scheme is in accordance with Securities and Exchange Board of India (Share Based Employee Benefits) 2014	Yes
3.	Total number of equity shares covered by these options	33,602 equity shares (Each option is eligible for 1 equity share of Rs. 10/- each)
4.	Exercise price	Rs. 166.67/- per equity share on exercise of options
5.	Options vesting schedule	Stock options shall vest after one year in all cases.
6.	Time period within which option may be exercised	Five years from the date of vesting
7.	Brief details of significant terms	The options granted are governed by the Brigade ESOP 2017 which was submitted to the stock exchanges at the time of obtaining the in-principle approval from the stock exchanges and the special resolution passed by the shareholders in the twenty second annual general meeting held on 21 st September, 2017.

