

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSE/AQN/02012024

2nd January, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform that the Company has acquired additional stake of 4.53% in the equity shares of BCV Developers Private Limited, subsidiary of the Company from its existing shareholders who are Joint Venture Partners. Accordingly, the shareholding of the Company has been increased from 62.51% to 67.04% in BCV Developers Private Limited.

This disclosure is pursuant to Regulation 30(4) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The disclosure required pursuant to Para A of Part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

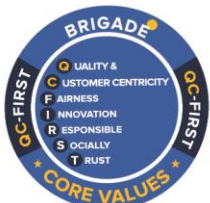
Thanking You,

Yours faithfully,

For **Brigade Enterprises Limited**

P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



Brigade Enterprises Limited

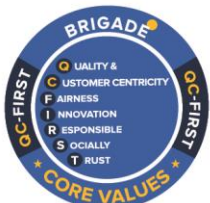
Corporate Identity Number (CIN) : L85110KA1995PLC019126
 Registered Office : 29th & 30th Floor, World Trade Center
 Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
 Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com **W** : www.brigadegroup.com



Annexure A

Information as required under Regulation 30 - Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

SI. No.	Requirement	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	BCV Developers Private Limited is a Private Limited Company incorporated under the Companies Act, 1956 and is in the business of Real Estate Development. Authorised Share Capital: Rs. 35,00,00,000/- (Rupees thirty five crores only) Paid-up Share Capital: Rs. 28,50,00,000/- (Rupees twenty eight crores fifty lakhs only) Turnover as on 30 th September 2023: Rs. 1,98,84,53,198/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the transaction is a related party transaction as BCV Developers Private Limited is a subsidiary of the Company. The necessary approvals from the Audit Committee and the Board have been taken for the same. The transaction is at arms' length basis.
3	Industry to which the entity belongs to	Real Estate Development
4	Objects and impact of acquisition	BCV Developers Private Limited is developing a 135 plus acres smart township at Devanahalli, Bangalore with a potential development of 6 million square feet out of which 4.50 million square feet has already been developed.
5	Brief details of any governmental or regulatory approvals required	Not Applicable



Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
 Registered Office : 29th & 30th Floor, World Trade Center
 Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
 Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com **W** : www.brigadegroup.com



BRIGADE

Building Positive Experiences

6	Indicative time period for completion of the acquisition	2 nd January, 2024								
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash								
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 7,32,93,704/- (Rupees seven crores thirty-two lakhs ninety-three thousand seven hundred and four only)								
9	Percentage of shareholding / no. of shares acquired	12,91,519 (4.53%) equity shares of BCV Developers Private Limited. This has resulted in the overall shareholding of the Company in BCV Developers Private Limited at 1,91,04,069 equity shares aggregating to 67.04%.								
10.	Brief background of the entity being acquired in terms of products/line of business acquired, date of Incorporation, history of last 3 years Turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>BCV Developers is a Private Limited Company incorporated on 01st April 2008 under the Companies Act, 1956 located at Bangalore, Karnataka, India. Its main objects is in the field of Real Estate development.</p> <p>The Turnover of the Target Company for the last three years are as follows:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>2,58,99,66,725</td> </tr> <tr> <td>2021-22</td> <td>1,87,79,55,136</td> </tr> <tr> <td>2020-21</td> <td>1,05,38,78,794</td> </tr> </tbody> </table>	Financial Year	Turnover (in Rs.)	2022-23	2,58,99,66,725	2021-22	1,87,79,55,136	2020-21	1,05,38,78,794
Financial Year	Turnover (in Rs.)									
2022-23	2,58,99,66,725									
2021-22	1,87,79,55,136									
2020-21	1,05,38,78,794									

