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Kind Attn: Listing Dept.

BRFL
Bombay Rayon Fashions Ltd.

NSE/327/2012-13 **November 9, 2012**

The Secretary
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Re : Scrip Code BRFL
Sub : Proceedings of the Meeting of the Directors held on November 9, 2012

We wish to inform you that the Board of Directors of the Company in its meeting held on November 9, 2012 has inter – alia considered/ approved the Un-audited Financial Results for the quarter ended September 30, 2012.

The Un-audited – Financial Results and the Limited Review Report are enclosed herewith.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully
For **Bombay Rayon Fashions Limited**

Prachi

Prachi Deshpande
Company Secretary

D - 1st Floor, Oberoi Garden Estate, Chandivali Farms Road, Chandivali, Andheri (E)
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BOMBAY RAYON FASHIONS LTD.

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2012 (STANDALONE)

PART I

(Rs. In Crores)

S.No.	Particulars	For the Quarter ended			For the Half Year ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.3.2012
		Un - Audited			Un-Audited		Audited
1	Net Sales / Income from operations	714.34	765.16	634.09	1479.50	1237.91	2734.96
2	Expenditure						
	a) (Increase)/Decrease in Stock	(140.73)	(35.18)	(71.03)	(175.91)	(118.26)	(321.51)
	b) Consumption of raw materials	453.92	456.85	359.16	910.77	735.22	1709.11
	c) Employees benefits expenses	55.49	55.10	60.88	110.59	115.98	230.16
	d) Depreciation	65.01	65.64	58.16	130.65	97.31	217.23
	e) Job Work charges	50.07	29.07	43.97	79.14	62.68	127.19
	f) Other Expenditure	89.06	60.42	72.72	149.48	124.25	257.91
	Total expenditure	**572.82**	**631.90**	**523.86**	**1204.72**	**1017.18**	**2220.09**
3	Profit from operations before other income, finance costs & exceptional items (1- 2)	141.52	133.26	110.23	274.78	220.73	514.87
4	Other Income	1.52	4.74	5.84	6.26	10.21	14.30
5	Profit from operations before finance costs & exceptional items (3+4)	143.04	138.00	116.07	281.04	230.95	529.17
6	Finance Cost	76.97	66.11	49.47	143.08	93.41	221.53
7	Profit from operations after finance costs but before exceptional items (5-6)	66.07	71.89	66.60	137.96	137.54	307.64
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	66.07	71.89	66.60	137.96	137.54	307.64
10	A. Provision for Taxation						
	(1) (a) Current Tax	20.50	12.90	11.21	33.40	29.40	61.47
	(b) Deferred Tax	1.99	9.37	0.96	11.36	(3.09)	95.40
	(c) MAT credit Entitlement	-	-	-	-	-	(55.63)
11	Net Profit from Ordinary Activities after tax (9-10)	43.58	49.62	54.43	93.20	111.23	206.40
12	Extraordinary items (net of tax expense)	-	-	-	-	-	0.11
13	Net Profit for the period (11-12)	43.58	49.62	54.43	93.20	111.23	206.51

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14	Paid up equity share capital (Equity shares of Rs. 10/- each)	134.60	134.60	134.60	134.60	134.60	134.60
15	Reserve (Excluding Revaluation Reserve) (As per Last Audited Balance Sheet)	-	-	-	-	-	-
16	Earning Per Share (Weighted Average)						
	- Basic	3.23	3.69	4.12	6.92	8.48	15.50
	- Diluted	3.23	3.69	3.97	6.92	8.02	14.67

PART II PARTICULARS OF SHAREHOLDING

S.No.	Particulars	For the Quarter ended			For the Half Year ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.3.2012
		Un - Audited			Un-Audited		Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	a) No. of Shares	9220340	9220340	88640740	9220340	88640740	9220340
	b) Percentage of shareholding	6.85	6.85	65.85	6.85	65.85	6.85
2	Promoters and promoter group shareholding						
	a) Pledge /Encumbered						
	- Number of shares	23850000	22035000	22035000	23850000	22035000	22035000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.02	17.57	47394.00	19.02	17.57	17.57
	- Percentage of shares (as a % of the total share capital of the Company)	17.72	16.37	16.37	17.72	16.37	16.37
	b) Non-encumbered						
	- Number of shares	101529660	103344660	23924260	101529660	103344660	103344660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.98	82.43	52.06	80.98	82.43	82.43
	- Percentage of shares (as a % of the total share capital of the Company)	75.43	76.78	17.77	75.43	76.78	76.78

	PARTICULARS	3 months ended 30.09.2012
B	INVESTOR COMPLAINTS	NIL
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	NIL
	Remaining during the quarter	1

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Notes

1 The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on November 9, 2012 and a limited review of the same has been carried out by the Statutory Auditors of the Company.

2 The Company operates in a single segment of manufacture and sale of Textiles.

3 Previous year's figures have been regrouped/ rearranged wherever necessary.

4 **Statement of Assets and Liabilities as on September 30, 2012**

	Particulars	As at 30 -09-2012 (Unaudited)	As at 31-03-2012 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**SHAREHOLDERS' FUNDS**		
	a) Capital	134.60	134.60
	b) Reserves and surplus	2891.06	2797.86
	c) Advance Money Received for Convertible Warrants	49.31	49.31
	Sub-Total-Shareholder's funds	**3074.97**	**2981.77**
2	**Share application money Pending allotment**		
3	**Minority Interest**		
4	**Non-Current liabilities**		
	a) Long term borrowings	1410.17	1306.99
	b) Deferred tax Liabilities (net)	272.45	261.09
	c) Long-term provisions	1.50	11.18
	Sub-total-Non-current liabilities	**1684.12**	**1579.26**
5	**Current liabilites**		
	a) Short-term borrowings	2055.05	1926.85
	b) Trade payables	537.07	446.51
	c) Other Current liabilities	370.11	343.73
	d) Short-term provisions	58.86	25.67
	Sub-total-Current liabilities	**3021.09**	**2742.76**
	TOTAL-EQUITY AND LIABILITIES	**7780.18**	**7303.79**
B	**ASSETS**		
1	**Non-Current assets**		
	a) Fixed assets	3830.10	3776.58
	b) Non-current investments	172.72	155.61
	c) Long-term loans and advances	354.16	360.10
	d) Other non-current assets		
	Sub-total-Non-Current assets	**4356.98**	**4292.29**
2	Current assets		
	a) Current investments	4.71	12.80
	b) Inventories	2017.55	1773.10
	c) Trade receivables	604.41	461.07
	d) Cash and cash equivalents	84.18	118.46
	e) Short-term loans and advances	712.13	645.77
	f) Other current assets	0.22	0.28
	Sub-total-Current assets	**3423.20**	**3011.50**
	TOTAL ASSETS	**7780.18**	**7303.79**

For and on behalf of Board of Directors

Prashant Agrawal
Managing Director

Place : Mumbai
Date : 09.11.2012

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V. K Beswal & Associates
CHARTERED ACCOUNTANTS
608-610 Rewa Chambers, 41 New Marine Line Mumbai-40 [illegible]

LIMITED REVIEW REPORT

Review Report to BOMBAY RAYON FASHIONS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **BOMBAY RAYON FASHIONS LIMITED** for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance that an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognized [illegible]

(CA R.P. LADDHA)
PARTNER
M.NO.48195
PLACE: MUMBAI
DATED: 09.11.2012
Certificate No.245/BRFL/NOV/12/VKA

1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.