



BRANDMAN RETAIL LIMITED

Formerly known as Brandman Retail Private Limited
CIN: L52399DL2021PLC383350 | GSTIN: 07AAJCB9668D1ZC
Website: brandmanretail.com

Date: 23.04.2026

To,
The Manager (Listing)
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: BRANDMAN

Subject: Non-applicability of Corporate Governance Report under Regulation 27(2) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is to inform that the Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015] is not applicable to our company.

We would like to clarify that our Company is claiming exemption under the provisions of Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the compliance with the Corporate Governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Paras C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply in respect of:

- A listed entity which has listed its specified securities on the SME Exchange.

However, it is hereby clarified that the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to Related Party Transactions, shall continue to be applicable to the Company.

As the Company is listed on the NSE Emerge Platform, therefore, the above stipulated provision will not be applicable to the Company, and the Company is exempted under Regulation 27(2) of SEBI (LODR) Regulation, 2015, read with Regulation 15(2) of SEBI (LODR) Regulation, 2015.

Further, we confirm that whenever the provision of Regulation 27(2) becomes applicable to the Company at a later date, the same shall be complied with within six months from the date on which the provision becomes applicable to the Company.

We request you to kindly take the same on your record.

Yours faithfully

For Brandman Retail Limited

Sanchita Rameka
Company Secretary and Compliance Officer



To
BRANDMAN RETAIL LIMITED
DPT 718-719, 7th Floor DLF Prime Tower,
Okhla Phase-1, Okhla Industrial Area Phase-I,
South Delhi, New Delhi-110020, India

Sub: Non-applicability of Corporate Governance Report as per Regulation 27(2) of SEBI (LODR) Regulations, 2015 for the quarter and the year ended March 31, 2026

Dear Sir/Madam,

As per Regulation 15 of SEBI (LODR), 2015, the compliance with the corporate governance provisions specified in regulations 17 to 27 and clauses (b) to (i) and (t) of sub regulation (2) of Regulation 46 and para-C, D and E of schedule V shall not apply to the following class of Companies:

- a. listed entity having paid-up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year
- b. a listed entity which has listed its specified securities on the SME Exchange

I have examined the relevant records, documents, books of account and other records of Brandman Retail Limited (“the Company”) for the purpose of certifying the applicability of Corporate Governance provisions under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on such examination and according to the information and explanations provided to me, I hereby certify that:

1. The Company is listed on the SME Platform of the Stock Exchange.
2. In terms of Regulation 15(2)(b) of the SEBI (LODR) Regulations, 2015, the compliance with Corporate Governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) and (t) of sub regulation (2) of Regulation 46 and para C, D and E of schedule V are not applicable to the Company.
3. Consequently, the Company is not required to submit the Corporate Governance Report under Regulation 27(2) of the said Regulations for the quarter ended March 31, 2026.
4. However, I further state that since the paid-up equity share capital of the Company exceeds ₹10 crore, the provisions of Regulation 23 of SEBI (LODR) Regulations, 2015 relating to Related Party Transactions are applicable to the Company.

Place: Rourkela
Date: 22-04-2026
UDIN: F013614H000171332
Peer Review Certificate No: 3782/2023

For RKN & Co
RAHUL
AGARWAL
CS Rahul Agarwal
Proprietor
COP No.: 23142

Digitally signed by
RAHUL AGARWAL
Date: 2026.04.22 11:58:34
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