

BRANDHOUSE

R E T A I L S

14th November, 2013

The Manager
Corporate Services Division
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE SCRIP CODE: 533059

The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE SYMBOL: BRANDHOUSE

Dear Sir,

Sub: Unaudited Financial Results for the second quarter and half year ended 30th September, 2013.

The Board of Directors of the Company, at its meeting held on 14th November, 2013 approved the Unaudited Financial Results for the second quarter and half year ended 30th September, 2013. Copies of the same are enclosed for your information and record.

Thanking you,

Yours faithfully,
For Brandhouse Retails Limited



Dipesh U. Gosar
Company Secretary & Compliance Officer

Encl: As Above.

BRANDHOUSE

R E T A I L S

PART I Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2013							
Rs. in Lacs							
Sr.No	Particulars	Unaudited			Unaudited		Audited
		Quarter Ended on			Half Year Ended On		Year Ended on
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	18,014.61	12,697.51	23,583.69	30,712.12	40,231.99	81,485.51
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	18,014.61	12,697.51	23,583.69	30,712.12	40,231.99	81,485.51
2	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases	8,999.25	14,670.27	21,386.81	23,669.52	36,689.79	82,563.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,732.13	(3,058.79)	65.98	4,673.34	(569.96)	(8,468.96)
	(d) Employee benefits expense	146.44	165.88	200.14	312.32	439.52	744.84
	(e) Depreciation and amortisation expense	30.75	29.80	159.25	60.55	285.72	670.04
	(f) Other Expenses	494.58	475.25	735.86	969.83	1,311.79	4,752.01
	Total Expenditure	17,403.15	12,282.41	22,548.04	29,685.56	38,156.86	80,261.04
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	611.46	415.10	1,035.65	1,026.56	2,075.13	1,224.51
4	Other income	0.69	1.70	3.21	2.39	5.33	18.51
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	612.15	416.80	1,038.86	1,028.95	2,080.46	1,243.11
6	Finance cost	1,189.91	1,117.06	1,044.05	2,306.97	1,823.26	3,961.74
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 + 6)	(577.76)	(700.26)	(5.19)	(1,278.02)	257.20	(2,718.58)
8	Exceptional items	-	-	-	-	-	4,148.14
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(577.76)	(700.26)	(5.19)	(1,278.02)	257.20	(6,866.74)
10	Tax Expense	-	-	21.70	-	128.66	(1,316.83)
11	Net Profit / (Loss) from ordinary activities after tax(9±10)	(577.76)	(700.26)	(26.89)	(1,278.02)	128.54	(5,549.88)
12	Extraordinary items	-	-	-	-	-	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(577.76)	(700.26)	(26.89)	(1,278.02)	128.54	(5,549.88)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(577.76)	(700.26)	(26.89)	(1,278.02)	128.54	(5,549.88)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	5,360.28	5,360.28	5,360.28	5,360.28	5,360.28	5,360.28
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A	N.A	N.A	N.A	N.A	4,245.46
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(1.08)	(1.31)	(0.05)	(2.38)	0.24	(10.31)
	(b) Diluted	(1.08)	(1.31)	(0.05)	(2.38)	0.24	(10.31)
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(1.08)	(1.31)	(0.05)	(2.38)	0.24	(10.31)
	(b) Diluted	(1.08)	(1.31)	(0.05)	(2.38)	0.24	(10.31)

* Applicable in the case of consolidated results.

Brandhouse Retails Limited

701-724, Bonanza, B-Wing, 7th Floor, Sahar Plaza, Mathuradas Vasanji Road, Andheri (East), Mumbai - 400 059. (INDIA)

Tel.: 022-28250797 • Fax: 022-28207577

Regd. Office: B2, 5th Floor, Marathon NextGen, Off G. K. Marg, Lower Parel, Mumbai - 400 013 (India).

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PART II							
Select Information for the Quarter and Half Year Ended 30.09.2013							
	Particulars	Quarter Ended on			Half Year Ended on		Year Ended on
		Unaudited			Unaudited		Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	32,792,258	34,419,187	23,705,116	32,792,258	23,705,116	26,394,187
	- Percentage of shareholding	61.18%	64.21%	44.22%	61.18%	44.22%	49.24%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	19,140,422	19,140,422	24,255,000	19,140,422	24,255,000	22,215,422
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.97%	99.78%	81.13%	91.97%	81.13%	81.65%
	- Percentage of shares (as a % of the total share capital of the company)	35.71%	35.71%	45.25%	35.71%	45.25%	41.44%
	b) Non - encumbered						
	- Number of shares	1,670,087	43,158	5,642,651	1,670,087	5,642,651	4,993,158
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	8.03%	0.22%	18.87%	8.03%	18.87%	18.35%
	- Percentage of shares (as a % of the total share capital of the company)	3.11%	0.08%	10.53%	3.11%	10.53%	9.32%

	Particulars	3 months ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

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Statement of Assets & Liabilities :

PARTICULARS		R E T R s in lacs	
		STANDALONE AS ON	
		30.09.2013	31.03.2013
		UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	5,360.28	5,360.28
	(b) Reserves and surplus	2,967.44	4,245.46
	Sub-total - Shareholders' funds	8,327.72	9,605.74
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	84.84	54.65
	Sub-total - Non-current liabilities	84.84	54.65
3	Current liabilities		
	(a) Short-term borrowings	15,750.00	15,747.30
	(b) Trade payables	17,382.37	30,161.41
	(c) Other current liabilities	12,978.77	11,375.06
	(d) Short-term provisions	6.96	3.94
	Sub-total - Current liabilities	46,117.09	57,287.71
	TOTAL - EQUITY AND LIABILITIES	54,529.65	66,948.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	633.96	694.42
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	753.15	759.92
	(f) Other non-current assets	21.18	20.05
	Sub-total - Non-current assets	1,408.29	1,474.39
2	Current assets		
	(a) Current investments		
	(b) Inventories	23,561.50	28,234.84
	(c) Trade receivables	29,531.02	37,182.87
	(d) Cash and cash equivalents	9.56	21.02
	(e) Short-term loans and advances	19.28	34.98
	(f) Other current assets	-	-
	Sub-total - Current assets	53,121.36	65,473.71
	TOTAL - ASSETS	54,529.65	66,948.10

Notes:

- The financial results of the Company for the quarter ended 30th September, 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2013 and the same are subject to limited review by the Statutory Auditors of the Company.
- The Company operates in one segment only - Retail.
- Figures have been regrouped / reclassified wherever necessary.

For Brandhouse Retails Limited

J.S.Shetty
DirectorPlace: Mumbai
Date: 14th November, 2013

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