

Brandhouse Retails Limited					
PART I Statement of Standalone Unaudited Results for the Fourth Quarter and Year Ended 31.03.2014				Rs. in Lacs	
Sr.No	Particulars	Quarter Ended on			Twelve Months Ended on
		31.03.2014	31.12.2013	31.03.2013	31.03.2014
		Unaudited			Unaudited
					Audited
1	Income from operations				
	(a) Net sales/ income from operations (Net of excise duty)	9,618.96	10,870.83	17,513.74	51,201.91
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	9,618.96	10,870.83	17,513.74	51,201.91
2	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	7,619.89	8,079.41	22,475.38	39,368.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,362.40	1,986.60	(6,294.49)	8,022.34
	(d) Employee benefits expense	112.94	123.44	117.74	548.70
	(e) Depreciation and amortisation expense	91.81	51.22	258.14	203.58
	(f) Other Expenses	387.89	486.33	2,882.37	1,844.05
	Total Expenditure	9,574.93	10,727.00	19,439.14	49,987.49
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	44.03	143.83	(1,925.40)	1,214.42
4	Other income	10.91	3.29	3.78	16.59
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	54.94	147.12	(1,921.62)	1,231.01
6	Finance cost	744.89	1,166.34	1,225.94	4,218.20
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 + 6)	(689.95)	(1,019.22)	(3,147.56)	(2,987.19)
8	Exceptional items	-	-	4,148.14	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(689.95)	(1,019.22)	(7,295.70)	(2,987.19)
10	Tax Expense	-	-	(1,493.13)	-
11	Net Profit / (Loss) from ordinary activities after tax(9+10)	(689.95)	(1,019.22)	(5,802.57)	(2,987.19)
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(689.95)	(1,019.22)	(5,802.57)	(2,987.19)
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(689.95)	(1,019.22)	(5,802.57)	(2,987.19)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	5,360.28	5,360.28	5,360.28	5,360.28
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A	N.A	N.A	1,258.27
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	(1.29)	(1.90)	(10.83)	(5.57)
	(b) Diluted	(1.29)	(1.90)	(10.83)	(5.57)
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	(1.29)	(1.90)	(10.83)	(5.57)
	(b) Diluted	(1.29)	(1.90)	(10.83)	(5.57)

See accompanying note to the financial results

* Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

PART II

Select Information for the Quarter and Year Ended 31.03.2014

	Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013	Year to date figures for the Current period ended 31.03.2014	Year to date figures for the previous year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	38,742,198	32,792,258	26,394,187	38,742,198	26,394,187
	- Percentage of shareholding	72.28%	61.18%	49.24%	72.28%	49.24%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	13,190,482	19,140,422	22,215,422	13,190,482	22,215,422
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.76%	91.97%	81.65%	88.76%	81.65%
	- Percentage of shares (as a % of the total share capital of the company)	24.61%	35.71%	41.44%	24.61%	41.44%
	b) Non - encumbered					
	- Number of shares	1,670,087	1,670,087	4,993,158	1,670,087	4,993,158
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	11.24%	8.03%	18.35%	11.24%	18.35%
	- Percentage of shares (as a % of the total share capital of the company)	3.11%	3.11%	9.32%	3.11%	9.32%

	Particulars	3 months ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Statement of Assets and Liabilities

Rs in Lacs

Particulars		As on 31.03.2014 Unaudited	As on 31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	5,360.28	5,360.28
	(b) Reserves and surplus	1,258.27	4,245.46
	Sub-total - Shareholders' funds	6,618.55	9,605.74
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	0.00	54.65
	Sub-total - Non-current liabilities	0.00	54.65
3	Current liabilities		
	(a) Short-term borrowings	15,750.00	15,747.30
	(b) Trade payables	17,024.69	30,161.41
	(c) Other current liabilities	14,329.55	11,375.06
	(d) Short-term provisions	81.64	3.94
	Sub-total - Current liabilities	47,185.88	57,287.71
	TOTAL - EQUITY AND LIABILITIES	53,804.43	66,948.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	489.92	694.42
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	558.74	759.92
	(f) Other non-current assets	21.80	20.05
	Sub-total - Non-current assets	1,070.46	1,474.39
2	Current assets		
	(a) Current investments	20,212.51	28,234.84
	(b) Inventories	30,156.06	37,182.87
	(c) Trade receivables	19.35	21.02
	(d) Cash and cash equivalents	2,346.05	34.98
	(e) Short-term loans and advances		
	(f) Other current assets		
	Sub-total - Current assets	52,733.97	65,473.71
	TOTAL - ASSETS	53,804.43	66,948.10

Notes:

- The above results have been reviewed and recommended by the Audit Committee and thereafter considered and approved by the Board of Directors at its meeting held on May 15, 2014 and the same shall be subject to limited review by the Statutory Auditor of the Company.
- The Company has sought permission from the Registrar of Companies, Maharashtra for extension of its Current Financial Year 2013-14, by six months, to end on 30th September 2014.
- The Company operates in one segment only – Retail.
- Figures have been regrouped / reclassified wherever necessary.

Place: Mumbai
Date : 15th May, 2014

By order of the Board
For Brandhouse Retails Limited

J.S.Shetty
Director