

FC/SE/2026-27/15

May 26, 2026

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Symbol: FIRSTCRY

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 544226

Sub: Outcome of the meeting of the Board of Directors of Brainbees Solutions Limited (the “Company”) held on May 26, 2026

Ref: Intimation of Board meeting schedule through our letter dated May 20, 2026 bearing reference no. FC/SE/2026-27/13

Dear Sir/Ma’am,

With reference to our letter dated May 20, 2026 and pursuant to Regulations 30 and 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**Listing Regulations**”), we hereby inform you that the meeting of the Board of Directors (“**the Board**”) of the Company was held today i.e. Tuesday, May 26, 2026 wherein the Board *inter alia* considered and approved the following items:

1. Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026:

The Board in its meeting approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026, as recommended by the Audit Committee.

A copy of Audited Financial Results (Standalone and Consolidated) and the Auditor’s Report received from the Statutory Auditors viz. M/s. Walker Chandiook & Co. LLP (Firm Registration No. 001076N/N500013) on the Audited Standalone and Consolidated Financial Results, for the quarter and financial year ended March 31, 2026, are enclosed herewith.

We would further like to state that the Statutory Auditors of the Company, have issued Audit Reports with an unmodified opinion on the above-mentioned Financial Results.

2. Approved further investment in Firstcry Trading Company and Firstcry Retail DWC LLC through Firstcry Management DWC LLC, a wholly owned subsidiary of the Company

Basis the recommendation made by the Audit Committee, the Board in its meeting approved to make further investment in Firstcry Management DWC LLC, a wholly owned subsidiary of the Company, of an amount not exceeding AED 34 Million out of Initial Public Offer (“**IPO**”) proceeds for further investment of not exceeding SAR 22 Million in Firstcry Trading Company, Kingdom of Saudi Arabia, a wholly owned subsidiary of Firstcry Management DWC LLC and balance amount will be invested in

Brainbees Solutions Limited

Corporate/Registered Office:- Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com

CIN: L51100PN2010PLC136340



Firstcry Retail DWC LLC, United Arab Emirates, a wholly owned subsidiary of Firstcry Management DWC LLC, for business expansion.

The Additional details as required under SEBI Master Circular dated January 30, 2026, bearing reference No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 are provided in **Annexure-A**.

The Meeting of the Board commenced at 03:30 P.M. (IST) and concluded at 4.35 P.M. (IST).

The above information will also be hosted on the website of the Company i.e. <https://www.firstcry.com/investor-relations>.

Kindly take the above on your record and acknowledge receipt of the same.

Thanking you,

For Brainbees Solutions Limited

Mandar Joshi
Company Secretary & Compliance Officer

Encl.: a/a

Walker ChandioK & Co LLP

42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063

T +91 22 6626 2699

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Brainbees Solutions Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Brainbees Solutions Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial results of the subsidiaries, as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities or business activities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

12. We did not audit the annual financial results of 28 subsidiaries included in the Statement whose financial information (before eliminations) reflects total assets of ₹ 20,662.95 million as at 31 March 2026, total revenues of ₹ 29,227.08 million, total net loss after tax of ₹ 2,043.56 million, total comprehensive loss of ₹ 2,081.89 million, and net cash outflows of ₹ 145.23 million for the year ended on that date, as considered in the Statement. These annual financial results have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors.

Further, of these subsidiaries, 4 subsidiaries are located outside India, whose annual financial information have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors under the International Financial Reporting Standards as applicable in their respective countries. The Holding Company's management has converted the financial information of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries located outside India, is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.



Walker Chandiook & Co LLP

13. The Statement includes the annual financial information of 5 subsidiaries which have not been audited, whose annual financial information (before eliminations) reflect total assets of ₹ 1,164.28 million as at 31 March 2026, total revenues of ₹ 1,351.78 million, total net profit after tax of ₹ 105.98 million, total comprehensive income of ₹ 108.60 million for the year ended 31 March 2026, and net cash inflows of ₹ 26.45 million for the year then ended. These financial information have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiaries, is based solely on such unaudited financial information. In our opinion, and according to the information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion is not modified in respect of this matter with respect to our reliance on the financial information certified by the respective Board of Directors.

14. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013



Ashish Gupta
Partner
Membership No. 504662

UDIN: 26504662KUDCOQ5972

Place: Mumbai
Date: 26 May 2026

Walker Chandiook & Co LLP

Annexure 1

List of entities included in the Statement

Sr. No.	Name of Entity	Relationship
1	Brainbees Solutions Limited	Holding Company
2	Digital Age Retail Private Limited	Subsidiary
3	Swara Baby Products Private Limited	Subsidiary
4	Firstcry Management DWC LLC	Subsidiary
5	Firmroots Private Limited	Subsidiary
6	Shenzhen Starbees Services LTD	Subsidiary
7	Joybees Private Limited	Subsidiary
8	Intellibeas Solutions Private Limited	Subsidiary
9	Solis Hygiene Private Limited (upto 26 December 2025)	Subsidiary
10	Solis Hygiene Private Limited (w.e.f 26 December 2025)	Stepdown subsidiary
11	Firstcry Retail DWC LLC	Stepdown subsidiary
12	Firstcry trading Company	Stepdown subsidiary
13	Firstcry General trading LLC	Stepdown subsidiary
14	Swara Hygiene Private Limited	Stepdown subsidiary
15	Swara Corp (w.e.f 08 December 2025)	Stepdown subsidiary
16	Globalbees Brands Private Limited	Stepdown subsidiary
17	Merhaki Foods and Nutrition Private Limited	Stepdown subsidiary
18	Better and Brighter Homecare Private Limited	Stepdown subsidiary
19	Eyezen Technologies Private Limited	Stepdown subsidiary
20	Cloud Lifestyle Private Limited	Stepdown subsidiary
21	Maxinique Solutions Private Limited	Stepdown subsidiary
22	Kubermart Private Limited	Stepdown subsidiary
23	Butternut Ventures Private Limited	Stepdown subsidiary
24	Mush Textiles Private Limited	Stepdown subsidiary
25	Dynamic IT Solution Private Limited	Stepdown subsidiary
26	HS Fitness Private Limited	Stepdown subsidiary
27	DF Pharmacy Private Limited	Stepdown subsidiary
28	Candes Technology Private Limited	Stepdown subsidiary
29	Globalbees Brands DWC LLC	Stepdown subsidiary
30	Solarista Renewables Private Limited	Stepdown subsidiary
31	Encasa Homes Private Limited	Stepdown subsidiary
32	Frootle India Private Limited	Stepdown subsidiary
33	Wellspire India Private Limited	Stepdown subsidiary
34	Prayosha Expo Private Limited	Stepdown subsidiary
35	JW Brands Private Limited	Stepdown subsidiary
36	Plantex E-Commerce Private Limited	Stepdown subsidiary
37	Kitchenopedia Appliances Private Limited	Stepdown subsidiary
38	KAE (Hygiene) Private Limited (w.e.f 22 December 2025)	Stepdown subsidiary
39	HealthyHey Foods LLP	Limited Liability Partnership
40	Brainbees ESOP Trust	Controlled trust
41	Edubees Educational Trust	Controlled trust



Audited consolidated financial results for the quarter and year ended March 31, 2026

(INR in million except earnings per share)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
	Refer note (vi)		Refer note (vi)		
Income					
Revenue from operations	21,626.68	24,236.31	19,303.15	85,479.44	76,596.14
Other income	408.16	568.37	484.68	1,843.09	1,504.77
Total Income	22,034.84	24,804.68	19,787.83	87,322.53	78,100.91
Expenses					
Cost of material consumed	1,182.18	2,016.75	2,228.95	7,870.82	7,317.78
Purchase of Stock-in-trade	13,047.47	11,940.45	11,021.17	45,239.62	45,350.07
Changes in inventories of stock-in-trade, finished goods and work in progress	(249.79)	1,847.62	(1,186.78)	1,414.10	(4,682.12)
Employee benefits expense					
(i) Employee benefits expense	1,415.60	1,404.50	1,470.17	5,699.88	5,741.92
(ii) Employee share based payment expense	485.65	568.25	823.01	2,236.13	1,542.46
Other expenses	5,044.64	5,488.78	4,787.80	20,395.27	19,026.29
Total expenses	20,925.75	23,266.35	19,144.32	82,855.82	74,296.40
Profit before finance costs, depreciation, amortisation, exceptional items and tax expense	1,109.09	1,538.33	643.51	4,466.71	3,804.51
Finance cost	364.39	391.92	376.35	1,556.95	1,583.26
Depreciation and amortisation expense	1,041.27	1,035.21	1,075.38	4,071.94	4,045.67
Profit/(Loss) before exceptional items and tax expense	(296.57)	111.20	(808.22)	(1,162.18)	(1,824.42)
Exceptional items (net) (refer note (iv))	(238.09)	(163.14)	(367.37)	(500.09)	(495.53)
Profit/(Loss) before tax	(534.66)	(51.94)	(1,175.59)	(1,662.27)	(2,319.95)
Tax expense					
Current tax	(52.04)	(142.91)	(13.35)	(358.93)	(351.15)
Deferred tax	116.11	(189.19)	73.65	(3.90)	23.03
Income tax for earlier years	(11.48)	-	-	(11.48)	-
Total tax expense	52.59	(332.10)	60.30	(374.31)	(328.12)
Loss for the period/year	(482.07)	(384.04)	(1,115.29)	(2,036.58)	(2,648.07)
Other comprehensive income					
Items that will not be reclassified to Statement of Profit or Loss					
Re-measurement of post-employment benefit obligations	22.72	15.78	(4.08)	34.69	(3.71)
Income tax relating to items that will not be reclassified to Statement of Profit or Loss					
Income tax relating to re-measurement of post-employment benefit obligations	(5.46)	(3.83)	1.26	(8.33)	1.32
Items that will be reclassified to Statement of Profit or Loss					
Gains and (losses) arising from translating the financial statements of foreign operations	(39.97)	12.68	25.97	(30.81)	32.01
Income tax effect relating to items that will be reclassified to Statement of Profit or Loss					
Income tax effect of a foreign operation	10.05	(3.19)	(5.21)	7.75	(8.06)
Total other comprehensive income/(loss)	(12.66)	21.44	17.94	3.30	21.56
Total comprehensive loss for the period/year	(494.73)	(362.60)	(1,097.35)	(2,033.28)	(2,626.51)
Loss for the period/year					
Attributable to:					
Owners of the parent	(303.08)	(284.34)	(767.42)	(1,402.23)	(1,914.67)
Non-controlling interests	(178.99)	(99.70)	(347.87)	(634.35)	(733.40)
Total other comprehensive income/(loss)	(482.07)	(384.04)	(1,115.29)	(2,036.58)	(2,648.07)
Loss for the period/year					
Attributable to:					
Owners of the parent	(17.08)	21.09	17.66	(0.93)	21.04
Non-controlling interests	4.42	0.35	0.28	4.23	0.52
Total comprehensive loss for the period/year	(12.66)	21.44	17.94	3.30	21.56
Total comprehensive loss for the period/year					
Attributable to:					
Owners of the parent	(320.16)	(263.25)	(749.76)	(1,403.16)	(1,893.63)
Non-controlling interests	(174.57)	(99.35)	(347.59)	(630.12)	(732.88)
Total comprehensive loss for the period/year	(494.73)	(362.60)	(1,097.35)	(2,033.28)	(2,626.51)
Earning per equity share (face value of INR 2 each)*					
Basis earning per share (INR)	(0.63)	(0.59)	(1.60)	(2.90)	(4.11)
Diluted earning per share (INR)	(0.63)	(0.59)	(1.60)	(2.90)	(4.11)
Paid Up Equity Share Capital	971.03	966.24	964.93	971.03	964.93
Other Equity				47,296.03	46,449.31

*Earning per share for the quarter is not annualised.



Audited consolidated statement of assets and liabilities as at March 31, 2026

(INR in million)

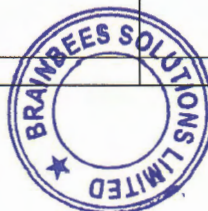
Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment	8,141.57	7,296.84
Capital work-in-progress	202.97	68.22
Right of use asset	9,017.17	9,477.89
Goodwill	8,057.30	7,781.54
Other intangible assets	10,692.49	11,536.16
Intangible assets under development	-	0.05
Financial assets		
(a) Investments	50.08	50.08
(b) Other financial assets	4,543.82	1,602.98
Deferred tax assets (net)	1,923.33	1,878.22
Income tax assets (net)	528.62	263.04
Other non-current assets	1,519.72	3,306.21
Total non-current assets	44,677.07	43,261.23
Current assets		
Inventories	19,938.35	21,304.78
Financial assets		
(a) Investments	0.05	0.05
(b) Trade receivables	3,680.39	2,825.16
(c) Cash and cash equivalents	2,462.83	2,711.72
(d) Bank balances other than (c) above	11,562.71	14,344.01
(e) Loans	0.63	0.21
(f) Other financial assets	645.51	556.41
Other current assets	7,317.44	3,575.06
Total current assets	45,607.91	45,317.40
Total Assets	90,284.98	88,578.63
Equity and liabilities		
Equity		
Equity share capital	971.03	964.93
Other equity	47,296.03	46,449.31
Equity Attributable to owners of the parent	48,267.06	47,414.24
Non-Controlling Interest	5,287.56	5,387.84
Total equity	53,554.62	52,802.08
Liabilities		
(a) Borrowings	1,790.10	2,099.89
(b) Lease liabilities	8,029.03	8,891.16
(c) Other financial liabilities	1,961.47	1,053.18
Provisions	388.70	322.39
Deferred tax liabilities	2,145.05	2,145.34
Other Non-current Liabilities	1,130.65	566.27
Total non-current liabilities	15,445.00	15,078.23
Current liabilities		
Financial liabilities		
(a) Borrowings	4,157.08	3,432.80
(b) Lease Liabilities	1,962.83	1,275.44
(c) Trade payables		
Dues of micro enterprises and small enterprises	1,307.25	1,197.24
Dues of creditors other than micro enterprises and small enterprises	8,917.98	8,079.27
(d) Other financial liabilities	2,488.91	4,062.84
Other current liabilities	2,358.40	2,557.89
Provisions	87.07	76.53
Current tax liabilities (net)	5.84	16.31
Total current liabilities	21,285.36	20,698.32
Total equity and liabilities	90,284.98	88,578.63



Audited consolidated statement of cash flows for the year ended March 31, 2026

(INR in million)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Audited	Audited
Cash flow from operating activities		
Loss before tax	(1,662.27)	(2,319.95)
Adjustments for:		
Depreciation on property, plant and equipment	1,280.73	1,232.16
Amortisation of intangible assets	876.01	1,055.73
Impairment of intangible assets	241.75	2,634.94
Amortisation of right of use assets	1,915.20	1,757.78
Employee share based payment expense	2,236.13	1,542.46
Loss on account of fire at warehouse (net of gain on insurance claim receipt)	41.41	125.22
Bad debts written off	78.82	107.01
Net Loss on Sale of Property Plant & Equipments	55.92	48.41
Gain on fair valuation of financial liabilities and assets	(239.67)	(1,736.53)
Gain on termination on leases	(118.41)	(180.15)
Unrealised foreign currency (gain)/loss	(41.24)	26.39
Interest income on fixed deposits with banks	(985.69)	(814.34)
Interest income on others	(73.57)	(106.07)
Finance cost	1,556.95	1,583.26
Operating cash flow before working capital changes	5,162.07	4,956.32
Working capital changes		
(Increase) in trade receivables	(712.63)	(748.10)
Decrease/(Increase) in inventories	1,457.21	(5,208.39)
(Increase)/Decrease in other financial assets	(350.99)	46.95
Decrease/(Increase) in other non-current assets	1,735.62	(1,305.50)
(Increase)/Decrease in other current assets	(3,728.26)	590.74
Increase in trade payables	621.79	197.05
Increase in other current and non-current liabilities	262.40	800.49
Increase in provisions	109.00	89.19
(Decrease)/Increase in current and non-current financial liabilities	(258.75)	75.47
Cash generated from/(used in) operating activities	4,297.46	(505.78)
Income tax paid (net)	(646.46)	(328.67)
Net cash generated from/(used in) operating activities	3,651.00	(834.45)
Cash flow from investing activities		
Acquisition of property, plant and equipment	(1,861.12)	(2,025.52)
Acquisition of intangible assets	(29.86)	(28.89)
Purchase of Leasehold land	-	(180.15)
Proceeds from Insurance claim for property, plant and equipment due to loss by fire	-	149.54
Investments in bank deposits	(23,060.78)	(36,047.61)
Proceeds from bank deposits	22,828.67	24,530.13
Acquisition of additional stakes in subsidiaries	(399.23)	(1,576.68)
Loan to Employees	(0.42)	360.61
Interest received	1,447.30	434.13
Net cash generated from/(used in) investing activities	(1,075.44)	(14,384.44)
Cash flow from financing activities		
Proceeds from issue of shares	6.10	-
Proceeds from issue of shares on account of exercise of share options including securities premium	16.99	20.56
Proceeds from issue of shares on account of initial public offering ("IPO")	-	16,660.00
Share issue expenses related to initial public offering ("IPO")	(41.25)	(503.32)
Repayment of principal portion of lease liabilities	(1,511.21)	(1,185.80)
Repayment of interest portion of lease liabilities	(1,034.38)	(1,003.44)
Repayment of borrowings	(1,692.86)	(808.01)
Proceeds from borrowings	1,954.73	1,713.48
Interest paid	(522.57)	(579.82)
Net cash (used in)/generated from financing activities	(2,824.45)	14,313.65
Net increase in cash and cash equivalents (A+B+C)	(248.89)	(905.24)
Cash and cash equivalents at the beginning of the period	2,711.72	3,616.96
Cash and cash equivalents at the end of the period	2,462.83	2,711.72
Notes:		
	For the year ended March 31, 2026	For the year ended March 31, 2025
Components of cash and cash equivalents:		
Cash in hand	2.50	2.36
Balances with banks		
- in current accounts	1,790.67	1,990.34
- in deposit accounts having original maturity less than 3 months	669.66	719.02
Total	2,462.83	2,711.72



Notes to audited standalone and consolidated financial results for the quarter and year ended March 31, 2026

- (i) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended, these standalone and consolidated financial results ("financial results") for the quarter and year ended March 31, 2026 have been recommended by the Audit Committee and have been approved by the Board of Directors of Brainbees Solutions Limited ("Brainbees" or the "Company") at their respective meetings held on May 26, 2026 and have been subjected to audit by statutory auditors of the Company.
- (ii) These audited standalone and consolidated financial results are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act 2013.
- (iii) The company has consolidated the financial results of its subsidiaries and other entities on which company exercises control as per the applicable Indian Accounting Standards (Ind AS).
- (iv) Exceptional items (net)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
Loss due to fire at warehouse (refer note (a) below)	-	-	-	-	128.16
Impact on retirement benefits (including new labour code (refer note (b) below)	5.65	139.56	-	145.21	-
Loss due to non-recoverability of current assets including inventories (refer note (c) below)	278.18	11.41	107.01	355.71	107.01
Impact of Impairment of intangible assets and gain on remeasurement of liabilities at fair value (refer note (d) below)	(44.08)	-	235.19	(44.08)	235.19
Others	(1.66)	12.17	25.17	43.25	25.17
Exceptional Items (net)	238.09	163.14	367.37	500.09	495.53

(a) fire at warehouses destroyed the inventory and property, plant and equipment therein during year ended March 31, 2025. The Group has recognised a net loss of Rs 128.16 million for the year ended March 31, 2025.

b) On November 21, 2025, the Government of India notified four Labour Codes-the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020-thereby consolidating 29 existing labour laws. The Ministry of Labour & Employment subsequently issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from the regulatory changes.

The Group has evaluated and disclosed the incremental impact of these changes based on the best information available, in line with the guidance issued by the Institute of Chartered Accountants of India. Considering the materiality and the regulatory-driven non-recurring nature of the impact, the Group has presented the incremental impact as "Impact on retirement benefits (including new labour code)" under "Exceptional Items" in the consolidated and standalone annual financial results.

The Group continues to monitor the finalisation of Central and State Rules, as well as further clarifications from the Government, and will recognise appropriate accounting effects based on such developments, as and when required.

(c) Based on a one off / non-recurring event, few step down subsidiary (subsidiarie(s) of globalbees) has written off current assets including inventories from its non-core business amounting to Rs 278.18 million and Rs 355.71 million during quarter and year ended March 31 2026 respectively, Rs 107.01 million for the quarter and year ended March 31, 2025 and 11.41 million for quarter ended December 31, 2025.

(d) During the current financial year, the Group reviewed the carrying value of intangible assets pertaining to subsidiary(ies) of globalbees and recognised impairment losses of Rs. 195.59 million (March 31, 2025 - 1,971.72 million) (net of tax effect). Further, the Group reassessed the fair value of consideration payable to the selling shareholders of certain subsidiaries (subsidiarie(s) of globalbees). Also, in the current financial year, based on the actual performance and future projections of these subsidiaries, the Group remeasured the related financial liability and recognised the resultant gains of Rs. 239.67 (March 31 2025- 1,736.53 million) as exceptional items.

- (v) The Company received net proceeds of Rs. 16,017.35 million from the issuance of 35,834,699 shares through its Initial Public Offering ("IPO"). The table below provides details of the utilization of these funds in accordance with the objectives outlined in the offer as of March 31, 2026:

Sr. No.	Particulars	Amount Allocated as stated in the offer document	Amount utilized till March 31, 2026	Amount unutilised as at March 31, 2026
I.	Expenditure by our Company for: (i) setting up new modern stores under the 'BabyHug' brand; and (ii) setting up a warehouse, in India			
	Of which:			
a)	Setting up new modern stores under the 'BabyHug' brand	939.00	98.07	840.93
b)	Setting up a warehouse	142.00	142.00	-
II.	Expenditure for lease payments for our existing identified modern stores owned and operated by our Company, in India	931.00	594.86	336.14
III.	Investment in our Subsidiary, Digital Age Retail Private Limited for (i) setting up new modern stores under the FirstCry brand and other home brands of our Company; and (ii) lease payments for our existing identified modern stores owned and controlled by Digital Age, in India			
	Of which:			
a)	Setting up new modern stores under the FirstCry brand and other home brands of our Company*	1,690.00	533.84	1,156.16
b)	Lease payments for our existing identified modern stores owned and controlled by Digital Age in India*	1,306.00	885.26	420.74
IV.	Investment in our Subsidiary, FirstCry Trading for overseas expansion by: (i) setting up new modern stores; and (ii) setting up warehouse(s), in KSA			
	Of which:			
a)	Setting up new modern stores **	726.00	19.22	706.78
b)	Setting up warehouse(s) **	830.00	166.33	663.67
V.	Investment in our Subsidiary, Globalbees Brands towards acquisition of additional stake in our step-down Subsidiaries	1,690.00	1,048.11	641.89
VI.	Sales and marketing initiatives	2,000.00	1,891.90	108.10
VII.	Technology and data science cost including cloud and server hosting related costs	576.00	466.19	109.81
VIII.	Funding inorganic growth through acquisition and other strategic initiatives and general corporate purposes	5,187.35	2,706.57	2,480.78
	Total Net Proceeds	16,017.35	8,552.35	7,465.00

*Amount of Rs. 2,995.98 million has been given to Digital Age Retail Private Limited against which the above mentioned amounts is utilized & remaining amount has been kept under separate bank account.

** Amount of SAR 9 million has been given to Firstcry Trading Company against which the above mentioned amount is utilized & remaining amount has been kept under separate bank account (SAR to INR Rate - 23.043).

- (vi) The results for the quarter ended March 31, 2026 are extracted as balancing figures between the audited annual financial statement for the year ended March 31, 2026 and the unaudited financial results for the nine months ended December 31, 2025.

The results for the quarter ended March 31, 2025 are extracted as balancing figures between the audited annual financial statements for the year ended March 31, 2025 and the unaudited Interim financial statements for the nine months ended December 31, 2024.



Brainbees Solutions Limited

Notes to audited standalone and consolidated financial results for the quarter and year ended March 31, 2026

(vii) Financial results of Brainbees Solutions Limited (Standalone)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	6,804.21	7,497.96	6,160.33	27,315.94	24,708.56
Profit before tax	201.78	603.95	197.20	1,223.33	799.01
Profit for the period/year	316.41	462.12	149.44	1,089.30	598.76

(viii) Consolidated Segment Information:

The Board of Directors is the Chief Operating Decision Maker (CODM) and monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the consolidated financial statements.

Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

For management purposes, the Group is organised into business units based on its products and services and has following reportable segments, as follows:

- i) **India multi-channel** - This segment includes business of manufacturing, buying, selling, advertising, promoting baby and kids products in India.
- ii) **International segment** - This includes business of buying, selling, advertising, promoting baby and kids products outside India, which primarily includes United Arab Emirates and Kingdom of Saudi Arabia.
- iii) **Globalbees segment** - This is a direct-to-consumer (D2C) venture that aggregates and invests in e-commerce brands and helps the brands scale and transform their digital impression.
- iv) **Others** - This includes other businesses which are not material to the Group.

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations					
India multi-channel	14,898.75	16,457.62	13,373.43	57,533.35	52,784.90
International	2,248.49	2,795.91	2,053.78	9,474.18	8,585.52
Globalbees	4,599.85	5,150.36	3,984.44	18,943.48	15,777.02
Others	121.78	107.79	109.02	471.99	425.03
Inter Company Adjustments	(242.19)	(275.37)	(217.52)	(943.56)	(976.33)
Total	21,626.68	24,236.31	19,303.15	85,479.44	76,596.14
Segment Results before depreciation and amortisation expense					
India multi-channel	1,091.74	1,638.16	1,250.16	5,050.53	4,996.74
International	(206.76)	(296.73)	(307.19)	(907.29)	(1,400.78)
Globalbees	264.95	148.31	29.53	558.65	220.56
Others	32.30	33.53	30.76	125.40	103.86
Inter Company Adjustments	4.35	14.94	1.35	32.46	14.16
Total	1,186.58	1,538.21	1,004.61	4,859.75	3,934.54
Segment Results					
India multi-channel	365.37	932.13	534.01	2,279.31	2,332.91
International	(285.54)	(374.38)	(354.98)	(1,166.60)	(1,583.34)
Globalbees	62.09	(64.96)	(234.88)	(318.12)	(791.30)
Others	30.26	30.91	28.39	116.53	94.26
Inter Company Adjustments	(26.87)	(20.70)	(43.31)	(123.31)	(163.66)
Total	145.31	503.00	(70.77)	787.81	(111.13)
Add / (Less) :					
Finance cost	(364.39)	(391.92)	(376.35)	(1,556.95)	(1,583.26)
Employee share based payment expense	(485.65)	(568.25)	(823.01)	(2,236.13)	(1,542.46)
Other income	408.16	568.37	484.68	1,843.09	1,504.77
Salaries, wages, bonus and other allowances as per Ind-AS 103	-	-	(22.77)	-	(92.34)
Profit/(Loss) before exceptional items and tax expense	(296.57)	111.20	(808.22)	(1,162.18)	(1,824.42)

These financial results are available on Stock exchange websites, www.nseindia.com and www.bseindia.com, and on the Company's website, www.firstcry.com.

Place: Pune
Date: May 26, 2026



for and on behalf of the Board of Directors
Brainbees Solutions Limited

Supam Maheshwari
Supam Maheshwari
Managing Director & CEO
DIN : 01730685



Walker ChandioK & Co LLP

42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063

T +91 22 6626 2699

Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Brainbees Solutions Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Brainbees Solutions Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



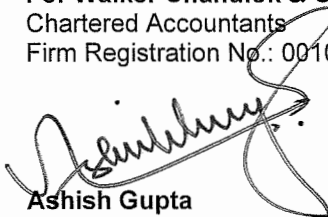
Walker Chandiook & Co LLP

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013



Ashish Gupta
Partner
Membership No. 504662

UDIN: 26504662AIWKAA4644

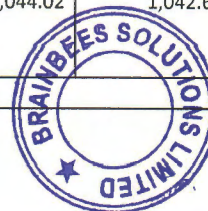
Place: Mumbai
Date: 26 May 2026

Audited standalone financial results for the quarter and year ended March 31, 2026

(INR in million except earnings per share)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
	Refer note (vi)		Refer note (vi)		
Income					
Revenue from operations	6,804.21	7,497.96	6,160.33	27,315.94	24,708.56
Other income	406.05	424.92	482.09	1,718.48	1,662.98
Total Income	7,210.26	7,922.88	6,642.42	29,034.42	26,371.54
Expenses					
Purchase of Stock-in-trade	4,191.41	3,947.54	4,026.78	17,421.32	17,716.01
Changes in inventories of stock-in-trade, finished goods and work in progress	344.56	999.75	(319.80)	402.77	(2,033.31)
Employee benefits expense					
(i) Employee benefits expense	540.46	603.19	645.05	2,423.30	2,567.36
(ii) Employee share based payment expense	332.40	432.80	613.87	1,661.64	1,363.01
Other expenses	1,129.18	1,236.18	992.37	4,428.12	4,070.27
Total expenses	6,538.01	7,219.46	5,958.27	26,337.15	23,683.34
Profit before finance costs, depreciation, amortisation and tax expense	672.25	703.42	684.15	2,697.27	2,688.20
Finance cost	120.67	147.76	121.90	514.23	509.33
Depreciation and amortisation expense	348.94	355.69	352.15	1,349.30	1,375.97
Profit before exceptional items and tax expense	202.64	199.97	210.10	833.74	802.90
Exceptional items (net)	(0.86)	403.98	(12.90)	389.59	(3.89)
Profit before tax	201.78	603.95	197.20	1,223.33	799.01
Tax expense					
Current tax	-	-	-	-	-
Deferred tax	114.63	(141.83)	(47.76)	(134.03)	(200.25)
Total tax expense	114.63	(141.83)	(47.76)	(134.03)	(200.25)
Profit for the period/year	316.41	462.12	149.44	1,089.30	598.76
Other comprehensive income					
Items that will not be reclassified to Statement of Profit or Loss					
Re-measurement of post-employment benefit obligations	8.75	9.34	(3.60)	16.21	(3.75)
Income tax relating to items that will not be reclassified to Statement of Profit or Loss					
Income tax relating to re-measurement of post-employment benefit obligations	(2.20)	(2.35)	0.90	(4.08)	0.94
Total other comprehensive income/(loss)	6.55	6.99	(2.70)	12.13	(2.81)
Total comprehensive income for the period/year	322.96	469.11	146.74	1,101.43	595.95
Earning per equity share (face value of INR 2 each)*					
Basis earning per share (INR)	0.606	0.886	0.288	2.087	1.182
Diluted earning per share (INR)	0.606	0.885	0.286	2.086	1.175
Paid Up Equity Share Capital	1,044.09	1,044.02	1,042.67	1,044.09	1,042.67
Other Equity				62,430.66	59,423.50

*Earning per share for the quarter is not annualised.



Audited standalone statement of assets and liabilities as at March 31, 2026

(INR in million)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment	904.43	1,230.24
Capital work-in-progress	60.75	46.95
Right of use assets	3,983.00	4,151.52
Goodwill	3,032.47	3,032.47
Other intangible assets	351.34	367.01
Financial assets		
(a) Investments	28,115.97	24,778.77
(b) Loans	4,173.94	3,682.75
(c) Other financial assets	1,895.49	590.19
Deferred tax assets (net)	1,223.81	1,361.92
Income tax assets (net)	313.73	83.57
Other non-current assets	30.11	515.38
Total non-current assets	44,085.04	39,840.77
Current assets		
Inventories	6,440.02	6,842.79
Financial assets		
(a) Trade receivables	7,309.19	7,497.88
(b) Cash and cash equivalents	756.58	878.67
(c) Bank balances other than (b) above	10,350.42	11,249.48
(d) Loans	2,113.14	3,093.44
(e) Other financial assets	506.71	379.12
Other current assets	1,179.12	797.40
Total current assets	28,655.18	30,738.78
Total Assets	72,740.22	70,579.55
Equity and liabilities		
Equity		
Equity share capital	1,044.09	1,042.67
Other equity	62,430.66	59,423.50
Total equity	63,474.75	60,466.17
Liabilities		
Non-current liabilities		
Financial liabilities		
(a) Lease liabilities	3,990.90	4,146.03
(b) Other financial liabilities	2.73	2.73
Provisions	204.41	203.93
Total non-current liabilities	4,198.04	4,352.69
Current liabilities		
Financial liabilities		
(a) Lease liabilities	762.84	638.99
(b) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	390.00	277.26
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,875.03	3,411.63
(c) Other financial liabilities	109.03	140.94
Other current liabilities	864.68	1,229.14
Provisions	65.85	62.73
Total current liabilities	5,067.43	5,760.69
Total equity and liabilities	72,740.22	70,579.55



Audited standalone statement of cash flows for the year ended March 31, 2026

(INR in million)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Audited	Audited
Cash flow from operating activities		
Profit before tax	1,223.33	799.01
Adjustments for:		
Depreciation on property, plant and equipment	419.37	501.78
Amortisation of intangible assets	40.15	25.42
Amortisation of right of use assets	889.78	848.77
Employee share based payment expense	1,661.64	1,363.01
Gain on swap of shares in subsidiary	(470.66)	-
Trade receivables written off	1.21	0.18
Unrealised foreign currency loss	2.33	1.74
Gain on account of fire at warehouse (net of insurance claim)	-	(11.95)
Net loss on sale of property plant & equipments	20.42	12.90
Gain on termination of leases	(42.24)	(139.53)
Interest income on fixed deposits with banks	(741.93)	(679.71)
Interest income on security deposits	(37.35)	(44.29)
Finance costs	514.23	509.33
Operating cash flow before working capital changes	3,480.28	3,186.66
Working capital changes		
Decrease/(Increase) in trade receivables	209.69	(731.80)
Decrease/(Increase) in inventories	402.81	(2,094.36)
Decrease in other financial assets	11.99	347.84
Decrease/(Increase) in other non-current assets	485.27	(65.14)
(Increase) in other current assets	(381.72)	(452.77)
(Decrease)/Increase in trade payables	(423.86)	556.30
(Decrease)/Increase in other current liabilities	(364.46)	648.29
Increase in provisions	19.81	48.29
(Decrease)/Increase in current and non-current financial liabilities	(31.91)	28.48
Cash generated from operating activities	3,407.90	1,471.79
Income tax (paid)/refund	(230.16)	117.78
Net cash generated from operating activities	3,177.74	1,589.57
Cash flow from investing activities		
Acquisition of property, plant and equipment	(141.79)	(346.68)
Proceeds from sale of property, plant and equipment	14.01	8.17
Proceeds from Insurance claim for property, plant and equipment due to loss by fire	-	149.54
Acquisition of intangible assets	(24.48)	(17.55)
Investments in bank deposits	(16,820.11)	(30,939.17)
Proceeds from bank deposits	16,013.26	21,381.07
Investments in subsidiaries and other entities	(2,625.46)	(5,187.32)
Loans repaid by/(given to) Subsidiaries	489.11	(1,790.01)
Interest received	1,015.91	299.06
Net cash (used in) investing activities	(2,079.55)	(16,442.89)
Cash flow from financing activities		
Proceeds from issue of shares on account of exercise of share options including securities premium	18.41	16.69
Proceeds from issue of shares on account of initial public offering ("IPO")	-	16,660.00
Share issue expenses related to initial public offering ("IPO")	(38.51)	(503.32)
Repayment of principal portion of lease liabilities	(685.95)	(595.09)
Repayment of interest portion of lease liabilities	(513.41)	(499.22)
Interest paid	(0.82)	(10.11)
Net cash (used in)/generated from financing activities	(1,220.28)	15,068.95
Net increase in cash and cash equivalents (A+B+C)	(122.09)	215.63
Cash and cash equivalents at the beginning of the period	878.67	663.04
Cash and cash equivalents at the end of the period	756.58	878.67
Notes:		
	For the year ended March 31, 2026	For the year ended March 31, 2025
Components of cash and cash equivalents:		
Cash on hand	0.22	0.23
Balances with banks		
- in current accounts	496.36	618.44
- in deposit accounts having original maturity less than 3 months	260.00	260.00
Total	756.58	878.67



National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Symbol: FIRSTCRY

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 544226

Sub: Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 33 (3)(d) of Listing Regulations, we, Supam Maheshwari, Managing Director & CEO and Gautam Sharma, Group Chief Financial Officer, of the Company hereby declare that M/s. Walker Chandio & Co. LLP, Chartered Accountants (ICAI Firm Registration No.: 001076N/N500013), Statutory Auditors of the Company, have issued the Audit Report with unmodified opinion on the Annual Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Brainbees Solutions Limited

Supam Maheshwari
Managing Director & CEO
DIN: 01730685
Date: May 26, 2026



Gautam Sharma
Group Chief Financial Officer
Date: May 26, 2026

Brainbees Solutions Limited

CIN: L51100PN2010PLC136340

Corporate/Registered Office:- Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com

Annexure - A

Details as per SEBI Master Circular dated January 30, 2026

Investment in Firstcry Management DWC LLC (“FC Management”)

Sr. No.	Particulars	Details of event
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>FC Management, a wholly owned foreign subsidiary of the Company, has been incorporated in United Arab Emirates on April 04, 2019. FC Management is authorized under its memorandum of association to engage in the business of, amongst others, to provide management services.</p> <p>History of last 3 years turnover: (Consolidated) 2025-26: INR 942.29 Crore 2024-25: INR 853.25 Crore 2023-24: INR 748.04 Crore</p> <p>Latest Financial Parameters: (Consolidated) 2025-26: Turnover: INR 942.29 Crore Net worth: INR 121.30 Crore</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Yes, the transaction is a related party transaction and it shall be at arm’s length. FC Management is a Wholly Owned Subsidiary of the Company.</p> <p>The Company doesn’t have any identifiable promoter and none of the subsidiary companies or director/KMP of the Company have any interest in FC Management, except to the extent of common directorship.</p>
3.	Industry to which the entity being acquired belongs;	Management Services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investing funds not exceeding AED 34 Million out of Initial Public Offer (“IPO”) proceeds for further investment of not exceeding SAR 22 Million in Firstcry Trading Company, Kingdom of Saudi Arabia, a wholly owned subsidiary of FC Management and balance amount will be

Brainbees Solutions Limited

CIN: L51100PN2010PLC136340

Corporate/Registered Office:- Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com

Sr. No.	Particulars	Details of event
		invested in Firstcry Retail DWC LLC, United Arab Emirates, a wholly owned subsidiary of FC Management, for business expansion.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition;	On or before June 30, 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	Not exceeding AED 34 Million
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company holds 100% shareholding of FC Management. Post the above said transaction, the Company will continue to hold 100% shareholding of FC Management.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Provided in Point 1 of this table.