

To,
The Manager- Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block-G,
Bandra - Kurla Complex,
Bandra (E), Mumbai- 400051

Ref Code: BRACEPORT

Scrip ID: BRACEPORT

Dear Sir/Madam,

Subject: Disclosure of utilization of issue proceeds pursuant to Regulation 262 (5) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

We hereby submit the Utilization of Issue Proceeds Certificate, certifying the utilization of funds raised through Initial Public Offer, in accordance with the disclosures made in the offer Document.

Please find the attached certificate providing details on the utilization of issue proceeds.

Thanking You,
Yours truly,

For Brace Port Logistics Limited
(Formerly Brace Port Logistics Private Limited)

MEGHA VERMA
Company Secretary & Compliance Officer
Membership No.: A63650

Place: New Delhi
Date: 18.11.2025



Statement of Deviation / Variation in utilization of funds raised

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	BRACE PORT LOGISTICS LIMITED					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds:	22.08.2024					
Date of Allotment	26.08.2024					
Date of Listing						
Amount Raised	24,40,96,000					
Report filed for Quarter ended	30 th September 2025					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	Not applicable					
Comments of the auditors, if any	Not applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	No Deviation					
Original Object	Modified Object, if any	Original Allocation (Rs. In Lacs)	Modified allocation, if any (Rs. In Lacs)	Funds Utilized (Rs. In Lacs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirements	N.A.	1610.00	Nil	1418.63	Nil	N.A.
General Corporate Purpose	N.A.	449.34	Nil	-	Nil	N.A.
Issue Expenses	N.A.	381.62	Nil	372.62	Nil	N.A.

For Bhagi Bhardwaj Gaur & Co.
Chartered Accountants
Firm's Registration No. 007895N

Mohit Gupta



Mohit Gupta
Partner
Membership No. 528337
UDIN: 25528337BMLNIC9876

Place: New Delhi
Date: November 13, 2025