

Part I

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Period ended 30th September 2013

(Rs. In Lakhs)

	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		30 Sep 2013	30 Jun 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012	31 Mar 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Refer Notes Below						
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1,368.45	2,235.37	2,394.00	3,603.82	4,841.00	9,580.61
	(b) Other operating income	728.07	552.50	56.00	1,280.57	84.00	24.47
	Total income from operations (net)	2,096.52	2,787.87	2,450.00	4,884.39	4,925.00	9,605.07
2	Expenses						
	(a) Cost of materials consumed	776.32	925.97	887.00	1,702.29	1,653.00	3,479.80
	(b) Purchases of stock-in-trade	402.04	749.42	906.00	1,151.46	1,808.00	3,411.87
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(106.57)	(53.78)	(81.00)	(160.35)	35.00	39.81
	(d) Employee benefits expense	354.15	376.83	385.00	730.98	761.00	1,445.31
	(e) Depreciation and amortisation expense	29.06	36.75	44.00	65.81	89.00	167.44
	(f) Other expenses	471.79	393.75	441.00	865.54	758.00	1,669.92
	Total expenses	1,926.79	2,428.94	2,582.00	4,355.73	5,104.00	10,214.15
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	169.73	358.93	(132.00)	528.66	(179.00)	(609.08)
4	Other income	0.00	(0.00)	-	-	-	3,852.77
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	169.73	358.93	(132.00)	528.66	(179.00)	3,243.69
6	Finance costs	4.20	7.18	106.00	11.38	212.00	318.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	165.53	351.75	(238.00)	517.28	(391.00)	2,925.00
8	Exceptional items	-	-	-	-	15.00	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	165.53	351.75	(238.00)	517.28	(376.00)	2,925.00
10	Tax expense	(0.00)	105.53	1.00	105.53	-	3,992.09
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	165.53	246.22	(239.00)	411.75	(376.00)	(1,067.09)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	38.19
13	Net Profit / (Loss) for the period (11 +12)	165.53	246.22	(239.00)	411.75	(376.00)	(1,028.90)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	165.53	246.22	(239.00)	411.75	(376.00)	(1,028.90)
17	Paid-up equity share capital						
	Face value per share-Rs.10/-	4,888.58	4,888.58	4,882.00	4,888.58	4,882.00	4,888.58
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15,280.40	15,114.88	15,562.00	15,280.40	15,562.00	14,868.65
19. i	Earnings per share (before extraordinary items (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.34	0.50	(0.49)	0.84	(0.77)	(2.18)
	(b) Diluted	0.34	0.50	(0.49)	0.84	(0.77)	(2.18)
19. ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.34	0.50	(0.49)	0.84	(0.77)	(2.10)
	(b) Diluted	0.34	0.50	(0.49)	0.84	(0.77)	(2.10)

Part II

Select Information for the Quarter and Six Months period ended 30th September 2013

	Particulars	AS ON			
		30 Sep 2013	30 Jun 2013	30 Sep 2012	31 Mar 2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	17968026	16926026	17730488	16926026
	Percentage of shareholding	36.76	34.62	36.31	34.62
2	Promoters and Promoter Group Shareholding **				
a)	Pledged / Encumbered				
	Number of shares	24900767	25942767	25942767	25942767
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.54	81.88	83.43	81.88
	- Percentage of shares (as a % of the total share capital of the company)	50.94	53.07	53.13	53.07
b)	Non - encumbered				
	Number of shares	6016025	6016025	5151777	6016025
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	19.46	18.82	16.57	18.82
	- Percentage of shares (as a % of the total share capital of the company)	12.30	12.31	10.55	12.31
	Total	48884818	48884818	48825032	48884818
B	INVESTOR COMPLAINTS	Quarter ended 30/09/2013			
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	Nil			
	Disposed of during the Quarter	Nil			
	Remaining unresolved at the end of the Quarter	Nil			

Statement of Standalone Unaudited Assets and Liabilities as on 30th September 2013

(Rs. In Lakhs)

	Particulars	Standalone		
		Half year ended		Year ended
		30 Sep 2013	30 Sep 2012	31 Mar 2013
		Unaudited	Unaudited	Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	Share capital	21847.26	21841.00	21847.26
	Reserves and surplus	15280.40	15562.00	14868.65
	Money received against share warrants			
	Total - Shareholders' funds	37127.66	37403.00	36715.91
2	Share application money pending allotment			
3	Minority interest			
4	Non - current liabilities			
	Long-term borrowings	0.00	2500.00	0.00
	Deferred tax liabilities (net)			
	Other long-term liabilities	1722.73	1637.00	1449.01
	Long-term provisions	172.31	506.00	496.13
	Total - Non - current liabilities	1895.04	4643.00	1945.14
5	Current liabilities			
	Short-term borrowings			
	Trade payables	335.05	1722.00	744.01
	Other current liabilities	581.95	926.00	1019.58
	Short-term provisions	0.20		0.20
	Total - Current liabilities	917.20	2648.00	1763.79
	Total - Equity and Liabilities	39939.90	44694.00	40424.84
B	ASSETS			
1	Non - current assets			
	Fixed assets	1505.02	2611.00	2036.51
	Goodwill on consolidation			
	Non-current investments	13645.10	11540.00	11540.10
	Deferred-tax assets (net)	19950.99	24049.00	20056.51
	Long-term loans and advances	2255.42	2497.00	2262.88
	Other non-current assets	493.96	661.00	603.04
	Total - Non - current assets	37850.48	41358.00	36499.04
2	Current assets			
	Current investments			
	Inventories	162.16	827.00	806.78
	Trade receivables	566.48	1747.00	1839.09
	Cash and cash equivalents	232.35	210.00	706.66
	Short-term loans and advances	1120.39	545.00	567.10
	Other current assets	8.04	7.00	6.17
	Total - Current assets	2089.42	3336.00	3925.79
	Total - Assets	39939.90	44694.00	40424.83

Notes:-

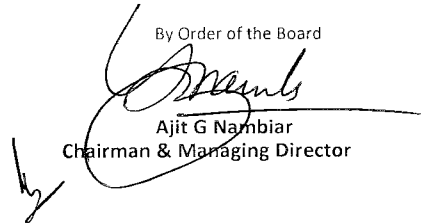
1. Previous period's figures have been recast/ regrouped/ rearranged, wherever necessary.
2. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment
3. Pursuant to the Business Transfer Agreement (BTA) executed by the company with BPL Medical Technologies Private Limited (BMTPL), the Company's health care business was transferred to BMTPL with effect from 10th August, 2013.
4. The estimated amount of contingent liabilities is Rs.62.72 Crore as at 30th September, 2013.
5. The auditors have stated in the Limited Review Report dated 14th November, 2013, that based on their review conducted, nothing has come to their attention that causes to believe that the unaudited financial results has not been prepared in accordance with applicable accounting standards other than AS 21.

Explanation:

The Management has opted to submit stand alone quarterly financial results as per Clause 41 (1)(e) of the Listing Agreement and furnish consolidated statements on an annual basis. Hence, the Company has not consolidated the results of its subsidiaries Bharat Energy Ventures Limited, BPL Medical Technologies Pvt Ltd and BPL Power Projects (AP) Private Limited as at 30th September, 2013.

6. The above results were approved by the Board, at its meeting held on 14th November, 2013.

14th November, 2013
Bangalore

By Order of the Board

Ajit G Nambiar
Chairman & Managing Director