

BPL LIMITED

Regd. Office: BPL Works, Palakkad 678 007, Kerala

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30TH SEPTEMBER 2011

(Rs. in Crores)

SL. NO.	PARTICULARS	FOR THE QUARTER ENDED		FOR THE SIX MONTHS PERIOD ENDED		CONSOLIDATED FOR THE YEAR ENDED (AUDITED)
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
1	a. Net Sales / Income from operation	15.53	18.36	34.57	42.60	90.70
	b. Other Operating Income	0.51	0.20	0.66	0.28	1.14
	c. Total	16.04	18.56	35.23	42.88	91.84
2	Expenditure					
	a. Increase(-)/Decrease(+) in stock-in-trade	(1.47)	(2.15)	(0.85)	(2.18)	0.72
	b. Consumption of raw materials	6.63	7.56	11.66	15.38	31.24
	c. Purchase of traded goods	5.58	5.59	12.64	13.27	32.83
	d. Employees Cost	4.59	3.43	8.94	7.01	15.78
	e. Depreciation	1.82	2.35	3.72	4.71	7.97
	f. Other expenditure	3.56	3.80	7.58	7.69	15.79
	Total Expenditure	20.71	20.58	43.69	45.88	104.33
3	Profit from Operations before Other Income, Interest & Exceptional items (1 - 2)	(4.67)	(2.02)	(8.46)	(3.00)	(12.49)
4	Other Income	4.95		8.73		137.83
5	Profit before Interest & Exceptional Items (3 + 4)	0.28	(2.02)	0.27	(3.00)	125.34
6	Interest	0.66	3.05	1.15	6.16	10.45
7	Profit after Interest but before Exceptional items (5 - 6)	(0.38)	(5.07)	(0.88)	(9.16)	114.89
8	Exceptional Items					0.15
9	Profit/(Loss) from Ordinary Activities before Tax (7 - 8)	(0.38)	(5.07)	(0.88)	(9.16)	114.74
10	Tax Expense					
	- Deferred Tax Asset					(0.76)
	- Fringe Benefits Tax					
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 + 10)	(0.38)	(5.07)	(0.88)	(9.16)	113.98
12	Extra-ordinary Items					(36.25)
13	Net Profit (+) / Loss (-) for the period (11 – 12)	(0.38)	(5.07)	(0.88)	(9.16)	77.73
14	Paid-up Equity Share Capital (Face Value of the Share Rs. 10)	48.51	48.51	48.51	48.51	48.51
15	Reserves excluding Revaluation Reserve as per Balance Sheet of					

	Previous Accounting year					
16	Earnings Per Share (Rs.)					
	- Basic / Diluted	(0.08)	(1.05)	(0.18)	(1.89)	16.03
17	Public Shareholding					
	- No. of Shares	16415700	16415700	16415700	16415700	16415700
	- Percentage of Shareholding	33.84	33.84	33.84	33.84	33.84
18	Promoters and Promoter Group Shareholding					
	a. Pledged/Encumbered:					
	Number of Shares	20618142	16595073	20618142	16595073	20618142
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	64.24	51.71	64.24	51.71	64.24
	- Percentage of Shares (as a % of the total share capital of the Company)	42.50	34.21	42.50	34.21	42.50
	b. Non-encumbered:					
	Number of Shares	11476402	15499471	11476402	15499471	11476402
	-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	35.76	48.29	35.76	48.29	35.76
	- Percentage of Shares (as a % of the total share capital of the Company)	23.66	31.95	23.66	31.95	23.66

Statement of Assets and Liabilities

(Rs. in Crores)

Particulars	30.09.2011	30.09.2010	31.03.2011
Shareholders' Funds:			
(a) Capital	218.10	218.10	218.10
(b) Reserves and Surplus	237.69	236.36	236.94
Loan Funds	114.68	280.57	118.47
Total	570.46	735.03	573.51
Fixed Assets	67.67	108.67	71.77
Investments	137.00	137.00	137.00
Deferred Tax Asset	231.54	232.31	231.54
Current Assets, Loans and Advances			
(a) Inventories	9.38	12.27	8.43
(b) Sundry Debtors	11.76	12.74	17.75
(c) Cash and Bank balances	3.38	4.34	3.85
(d) Loans and Advances	27.93	90.08	26.30
Less: Current Liabilities and Provisions			
(a) Liabilities	58.21	88.40	62.27
	(5.76)	31.03	(5.94)
Profit and Loss Account	140.01	226.02	139.14
Total	570.46	735.03	573.51

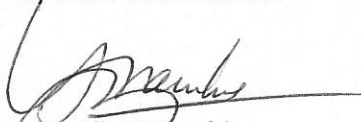
Notes:

1. The Company had received eight complaints from investors during the quarter ended 30th September, 2011 and all the Complaints were resolved. There were no investor complaints pending either at the beginning or at the end of the quarter.
2. No provision for taxation has been made as there is no taxable income.
3. Figures of previous years have been regrouped, wherever necessary.
4. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment.
5. The above results were approved by the Board at its meeting held on 14th November, 2011.

Bangalore
14th November 2011



By order of the Board



Ajit G Nambiar
Chairman & Managing Director

Limited Review Report

To
The Board of Directors,
BPL Limited.

We have reviewed the accompanying statement of unaudited financial results of BPL Limited for the period ended 30th September 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.Velupillai & Co.
Chartered Accountants


M.S. Ram (26687)
Partner



Place: Bangalore
Date : 14/11/2011