

Part I
Statement of Standalone Audited Results for the Quarter and Year ended 31st March, 2015

(Rs.in Lakhs)

	Particulars	Standalone				
		Quarter ended			Year Ended	
		31 Mar 2015 Audited	31 Dec 2014 Unaudited	31 Mar 2014 Audited	31 Mar 2015 Audited	31 Mar 2014 Audited
	Refer Notes Below					
1	Income from operations					
	(a) Net sales/income from operations	456.61	611.38	473.89	2388.69	4582.76
	(Net of excise duty)					
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	456.61	611.38	473.89	2,388.69	4,582.76
2	Expenses					
	(a) Cost of materials consumed	302.35	354.27	69.32	1,340.73	2,077.00
	(b) Purchases of stock-in-trade	4.45	8.63	(169.36)	124.02	986.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.91	10.97	427.36	(10.69)	272.18
	(d) Employee benefits expense	92.03	112.76	107.75	427.91	956.02
	(e) Depreciation and amortisation expense	13.88	17.29	18.49	166.48	109.48
	(f) Other expenses	79.71	87.05	132.41	444.64	1,124.02
	Total expenses	493.32	590.97	585.98	2,493.08	5,525.48
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(36.71)	20.41	(112.09)	(104.39)	(942.72)
4	Other income	100.61	15.95	67.26	665.89	1,386.22
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	63.90	36.36	(44.83)	561.50	443.50
6	Finance costs	2.38	0.94	1.22	5.40	13.79
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	61.53	35.42	(46.05)	556.10	429.71
8	Exceptional items					
9	Profit / (Loss) from ordinary activities before tax (7-8)	61.53	35.42	(46.05)	556.10	429.71
10	Tax expense	-	-	0.00	-	13,161.30
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	61.53	35.42	(46.05)	556.10	(12,731.59)
12	Extraordinary items (net of tax expense)	223.34			223.34	-
13	Net Profit / (Loss) for the period (11 +12)	284.87	35.42	(46.05)	779.44	(12,731.59)
14	Share of profit / (loss) of associates*					
15	Minority interest *					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	284.87	35.42	(46.05)	779.44	(12,731.59)
17	Paid-up equity share capital					
	Face value per share-Rs.10/-	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,916.10	2,631.43	2,136.86	2,916.10	2,136.86
19. i	Earnings per share (before extraordinary items (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.13	0.07	(0.09)	1.59	(26.04)
	(b) Diluted	0.13	0.07	(0.09)	1.59	(26.04)
19. ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.13	0.07	(0.09)	1.59	(26.04)
	(b) Diluted	0.13	0.07	(0.09)	1.59	(26.04)

BPL LIMITED
Regd. Office: BPL Works, Palakkad 678 007, Kerala

Part II

Select Information for the Quarter and 12 months ended 31st March, 2015

	Particulars	Quarter Ended			31 Mar 2015	31 Mar 2014
		31 Mar 2015	31 Dec 2014	31 Mar 2014		
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	17968026	17968026	17968026	17968026	17968026
	Percentage of shareholding	36.76	36.76	36.76	36.76	36.76
2	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered					
	Number of shares	24900767	24900767	24900767	24900767	24900767
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.54	80.54	80.54	80.54	80.54
	- Percentage of shares (as a % of the total share capital of the company)					
b)	Non - encumbered					
	Number of shares	6016025	6016025	6016025	6016025	6016025
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)	19.46	19.46	19.46	19.46	19.46
		12.30	12.30	12.30	12.30	12.30
B	INVESTOR COMPLAINTS	Quarter ended 31/03/2015				
	Pending at the beginning of the Quarter	Nil				
	Received during the Quarter	Nil				
	Disposed of during the Quarter	Nil				
	Remaining unresolved at the end of the Quarter	Nil				

Statement of Standalone Audited Assets and Liabilities as on 31st March, 2015

(Rs.in Lakhs)

	Particulars	Standalone	
		31 Mar 2015	31 Mar 2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	21847.26	21847.26
	Reserves and surplus	2916.10	2136.86
	Money received against share warrants		
	Total - Shareholders' funds	24763.36	23984.12
2	Share application money pending allotment		
3	Minority interest		
4	Non - current liabilities		
	Long-term borrowings		
	Deferred tax liabilities (net)		
	Other long-term liabilities	375.23	1032.89
	Long-term provisions	157.51	171.28
	Total - Non - current liabilities	532.74	1204.17
5	Current liabilities		
	Short-term borrowings		
	Trade payables	797.47	1078.21
	Other current liabilities	468.59	572.29
	Short-term provisions	0.20	0.20
	Total - Current liabilities	1266.26	1650.69
	Total - Equity and Liabilities	26562.36	26838.98
B	ASSETS		
1	Non - current assets		
	Fixed assets	1187.47	1461.81
	Goodwill on consolidation		
	Non-current investments	2105.10	13645.10
	Deferred-tax assets (net)	6895.21	6895.21
	Long-term loans and advances	2453.80	2407.22
	Other non-current assets	11480.97	493.60
	Total - Non - current assets	24122.54	24902.94
2	Current assets		
	Current investments		
	Inventories	213.36	182.87
	Trade receivables	520.48	345.44
	Cash and cash equivalents	352.84	294.70
	Short-term loans and advances	1327.61	1099.07
	Other current assets	25.53	13.96
	Total - Current assets	2439.81	1936.04
	Total - Assets	26562.36	26838.98

Notes:

1. No provision for taxation has been made, as there is no taxable income.
2. An amount of Rs. 19,952/- has been provided towards dividend (inclusive of Dividend Distribution Tax) on Preference Shares.
3. Previous period's figures have been recast/ regrouped/ rearranged, in conformity with the requirements of the revised Schedule III to the Companies Act, 2013
4. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment.
5. The figures for the quarter ended 31.03.2015 are the balancing figures between audited figures for the year ended 31.03.2015 and the published year to date figures up to 31.12.2014.
6. Effective from 1st April, 2014, the company has charged depreciation as per straight line method based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to the above, the depreciation charged to the revenue for the year ended 31st March, 2015 is higher by Rs.91.66 lakhs.
7. The investment by the company in BPL Medical Technologies Pvt Ltd as on 31st March, 2015 accounts for 32% of the total equity capital of the investee company. However, as the company does not have any significant influence or control in the investee company, the disclosures as required under AS-23 are not applicable to the company.
8. The qualifications made by the Auditors in their Audit Report on the accounts of the Company for the year ended 31st March, 2015, explanations of the Board thereon and updated position as on date are as under:

Auditors' Qualifications:

- a) There have been instances of delays in remittance of undisputed statutory dues including Income Tax deducted at source, Provident Fund, Employees State Insurance, Sales Tax, and Service Tax with the appropriate authorities during this year.

Explanation: Due to Cash flow constraints, there have been some delays; however, all have since been cleared.

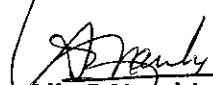
- b) Undisputed amounts payable in respect of Customs Duty amounting to Rs. 116.11 Lakhs, was outstanding as at 31st March, 2015, for a period of more than six months from the dates on which they became payable.

Explanation: Arrangements are being made to settle the Custom Duty dues.

9. The above results were approved by the Board, at its meeting held on 26th May, 2015.

26th May, 2015
Bangalore

By Order of the Board


Ajit G Nambiar
Chairman & Managing Director

