



Surana Group

BHAGYANAGAR PROPERTIES LIMITED

(Formerly Bhagyanagar Properties Private Limited)

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003. Telangana, India
Phone : +91-40 27845119/27841198/44665700
Fax : +91 40 27848851/27818868
Website : www.surana.com
E.mail : surana@surana.com
CIN No.U70102TG2006PLC050010

BPL/SECT/ 020/17-18

Date: 01st August, 2017

The Secretary National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. BPL /SECT/020/16-17 dated 20th July, 2017

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Tuesday, 1st August, 2017 inter-alia has transacted the following items of Agenda:

1. Approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2017.
2. To convene the 11th Annual General Meeting of the Company on 26th September, 2017 and fixed the book closure dates from 21st September, 2017 to 26th September, 2017 (both days inclusive) for the purpose of Annual General Meeting.

Further please find enclosed herewith the un-audited financial results along with Limited Review Report for the Quarter ended 30th June, 2017 taken on record by the Board of Directors.

This is for your information and records.

Thanking you,

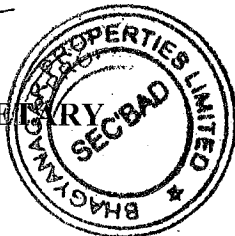
Yours faithfully,

For **BHAGYANAGAR PROPERTIES LIMITED**



ROHIT JAIN

COMPANY SECRETARY



Encl: A/a



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BHAGYANAGAR PROPERTIES LIMITED

5th Floor, Surya Towers, SP.Road, Secunderabad

Un Audited Financial Results for the Quarter ended 30.06.2017

(Amount In lakhs)

Sl. No.	Particulars	Quarter ended 30.06.2017	Quarter ended 30.06.2016	Quarter ended 31.03.2017	Year ended 31.03.2017
		(Un Audited)			(Audited)
		Standalone			Standalone
1	Income from Operations				
	a) Revenue from Operations	21.09	14.53	201.29	246.87
	b) Other operating income	6.56	-	0.12	0.12
	Total	27.65	14.53	201.41	246.98
2	Expenses				
	a) Staff cost	11.20	-	23.75	23.78
	b) Depreciation & amortisation	0.24	-	0.69	0.91
	c) Other expenditure	13.99	12.47	62.98	82.90
	Total expenditure	25.43	12.47	87.42	107.60
3	Profit before exceptional items and tax	2.22	2.06	113.99	139.38
4	Exceptional items	-	-	-	-
5	Profit before tax	2.22	2.06	113.99	139.38
6	Tax expenses				
	Current tax	0.44	0.41	22.80	26.67
7	Net Profit after tax	1.78	1.65	91.19	112.71
8	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income for the period	1.78	1.65	91.19	112.71
10	Paid up equity share capital	639.90	400.00	639.90	639.90
	Face value per share	2.00	10.00	2.00	2.00
11	Other Equity	-	-	-	9,293.75
12	a) Earning Per Share (EPS)				
	Basic EPS	0.01	0.04	0.29	0.35
	Diluted EPS	0.01	0.04	0.29	0.35

Notes:

1. The above unaudited financial results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 01st August, 2017. The said financial results has been subjected to limited review by the Company's Statutory Auditors. For the report and these results, visit our webiste www.surana.com or www.bhagyanagarproperties.com.

2. The Shares of the Company got listed on Stock Exchnages BSE and NSE with effect from 20th July, 2017.

3. The Company has adopted Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.

For Bhagyanagar Properties Limited

Chairman

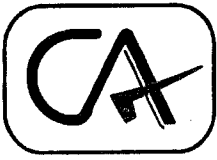
4. Figures of Previous Period have been regrouped/reclassified wherever necessary to facilitate comparison.
5. The financial results and other financial information for the quarter ended June 30, 2016 has been compiled by the management as per the Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
6. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

Place: Secunderabad
Date: 01.08.2017



By the Order of Board
For Bhagyanagar Properties Limited


Narender Surana
Chairman



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

S&CO/17-18/GG/016

August 01, 2017

Limited Review Report

Review Report to
Board of Directors
Bhagyanagar Properties Limited

We have reviewed the accompanying statement of unaudited financial results of Bhagyanagar Properties Limited for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : August 01, 2017

For Sekhar & Co
Chartered Accountants
F.R.N : 003695 S

