

The consortium members in the block are Anadarko Mozambique Area 1 Limitada (36.5% PI), BPRL Ventures Mozambique B.V (10% PI), Videocon Mozambique Rovuma 1 Limited (10 % PI), Cove Energy Mozambique Rovuma Offshore, Ltd. (8.5% PI) and Mitsui E&P Mozambique Area 1, Limited (20% PI). The balance 15% PI is with Empresa Nacional de Hidrocarbonetos E.P (ENH) the national oil company of Mozambique, who are carried through the exploration phase.

The Operator's forward looking statements are based on reasonable assumptions and no assurance can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed. For further details and 'Disclaimer' statement issued by the operator, please visit www.anadarko.com.

Yours faithfully,
For Bharat Petroleum Corporation Limited



(S V Kulkarni)
Company Secretary

भारत पेट्रोलियम कॉर्पोरेशन लिमिटेड
भारत सरकार का उपक्रम



BHARAT PETROLEUM CORPORATION LTD.
A Govt. of India Enterprise

Sec.9.3

15th May, 2012

The Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No. 91-22-22723719/22722039

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex
Mumbai 400051
Fax : 022-26598237/38

Dear Sir,

**Sub : BPRL ANNOUNCES EXTENSION OF EXPLORATION SUCCESS WITH
NEW DISCOVERY AREA IN OFFSHORE MOZAMBIQUE**

Bharat PetroResources Limited (BPRL), a wholly owned subsidiary of Bharat Petroleum Corporation Limited, advises that M/s. Anadarko Mocambique Area 1 Limitada, the Operator of exploration block in Rovuma Basin, Area 1, offshore Mozambique, has announced that the Golfinho discovery well encountered more than 59 net meters of natural gas pay in two high-quality Oligocene fan systems that are age-equivalent to, but geologically distinct from, the previous discoveries in the earlier announced Prosperidade complex. This well discovered a new, major natural gas accumulation which is entirely contained within the Offshore Area 1 block of the Rovuma Basin and nearly 32 kilometres northwest of its Prosperidade complex. This adds an estimated 7 to 20-plus Tcf (trillion cubic feet) recoverable resources, in addition to the earlier announced 17 to 30-plus Tcf in the Prosperidade complex within the block. The Golfinho exploration well was drilled to a total depth of approximately 4,537 meters in water depths of approximately 1,027 meters.

The operator announced that an active exploration program in the highly prospective northern and southern portions of the Offshore Area 1 would be continued along with delineation of this new discovery. Once operations are complete at Golfinho, the partnership plans to mobilize the Belford Dolphin drillship to drill the Atum-1 exploration well.

The operator also announced that the partnership successfully flow tested the upper Oligocene zone of the Barquentine-1 well in the Prosperidade complex at a facility-constrained rate of approximately 100 million cubic feet of natural gas per day. This is the third successful drill-stem test in the Prosperidade complex, which is flowing at this facility-constrained rate.