

Sec.3.4.1(L)

5th July, 2012

The Secretary,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No. 022-2272 3121/3719/2039

The Secretary,
✓ **National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex
Mumbai 400051
Fax : 022-26598237/38

Dear Sir,

Subject: Declaration of Postal Ballot Results.

The proposals for increasing the Authorized Share Capital and consequent Alteration of Memorandum of Association and Articles of Association and also issue of Bonus Shares by way of Capitalization of Reserves have been approved by the Shareholders as set out in the Postal Ballot Notice dated 25.05.2012 under Section 192A of the Companies Act, 1956, read with Companies (Passing of Resolution by Postal Ballot) Rules, 2011.

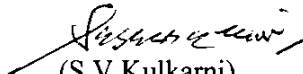
Please find enclosed the results of Postal Ballot which is also being hosted on our website www.bharatpetroleum.in and published in newspapers.

The details regarding the voting results in the specified format is also submitted as per clause 35A of the listing agreement.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For **Bharat Petroleum Corporation Limited**


(S V Kulkarni)
Company Secretary

BHARAT PETROLEUM CORPORATION LIMITED

Regd. Office : Bharat Bhavan,
4 & 6 Currimbhoy Road,
Ballard Estate,
Mumbai 400 001

RESULTS OF POSTAL BALLOT

It is hereby notified to the Shareholders of the Company and all other concerned authorities that the Company conducted the process of Postal Ballot in terms of Notice dated 25th May, 2012 under Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011 for passing Special Resolution to increase the authorized share capital and consequent alteration of Memorandum of Association and Articles of Association and for passing Ordinary Resolution to issue Bonus Shares by way of Capitalization of Reserves.

The Company appointed Shri B.V. Dholakia, Practising Company Secretary of M/s. Dholakia & Associates, Mumbai as Scrutinizer for conducting the Postal Ballot, who has submitted his report. The result was announced by Shri R. K. Singh, Chairman & Managing Director of the Company on 5th July, 2012, at the Registered Office of the Company. The details of the Postal Ballot results are as follows:-

Item 1. Special Resolution: Increase of Authorized Share Capital and Consequent Alteration of Memorandum of Association and Articles of Association

Particulars	No of Ballot Forms	No of Equity Shares of Rs. 10 each (Votes)	% of Valid Votes Received
Total Postal Ballots / Votes received	3,736	28,13,65,580	-
Total Invalid Postal Ballots / Votes received	203	25,376	-
Total Valid Postal Ballots / Votes received	3,533	28,13,40,204	100.00
Assented to Resolution (For)	3,441	27,59,86,688	98.10
Dissented to Resolution (Against)	92	53,53,516	1.90

Item 2. Ordinary Resolution: Issue of Bonus Shares by way of Capitalization of Reserves

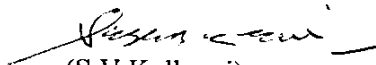
Particulars	No of Ballot Forms	No of Equity Shares of Rs. 10 each (Votes)	% of Valid Votes Received
Total Postal Ballots / Votes received	3,736	28,13,65,580	-
Total Invalid Postal Ballots / Votes received	255	33,740	-
Total Valid Postal Ballots / Votes received	3,481	28,13,31,840	100.00
Assented to Resolution (For)	3,460	28,13,30,348	99.99
Dissented to Resolution (Against)	21	1,492	0.01

The above resolution has been passed with requisite majority.

The result of the Postal Ballot is also posted on the Company's website at www.bharatpetroleum.in

For Bharat Petroleum Corporation Limited

Place : Mumbai
Date : 5th July, 2012


(S V Kulkarni)
Company Secretary

SUBMISSION OF DETAILS REGARDING THE VOTING RESULTS IN THE SPECIFIED FORMAT UNDER CLAUSE 35A OF THE LISTING AGREEMENT:

Date of the Notice of Postal Ballot	:	25 th May, 2012
Record Date for reckoning voting rights :		25 th May, 2012
Total number of shareholders on record date	:	81,656
No. of Valid postal ballots received (Item 1)		
Promoters and Promoter Group	:	1
Public	:	3,532
Detail of the Agenda (Item 1)	:	Increasing the Authorized Share Capital and consequent Alteration of Memorandum of Association and Articles of Association
Resolution required	:	Special Resolution
Mode of voting	:	Postal Ballot
No. of Valid postal ballots received (Item 2)		
Promoters and Promoter Group	:	1
Public	:	3,480
Detail of the Agenda (Item 2)	:	Issue of Bonus Shares by way of Capitalization of Reserves
Resolution required	:	Ordinary Resolution
Mode of voting	:	Postal Ballot

Further, the following additional disclosure on the Postal ballot voting result is also provided:

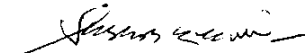
Item 1. Special Resolution: Increase of Authorized Share Capital and Consequent Alteration of Memorandum of Association and Articles of Association:

Promoter/Public	No. of shares held as on record date i.e cut off date for reckoning voting rights (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes – In favour (4)	No. of Votes - Against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)] * 100	% of Votes against on votes polled (7)= [(5)/(2)] * 100
Promoter and Promoter Group	19,86,00,060	19,86,00,060	100.00	19,86,00,060	-	100.00	-
Public – Institutional holders	9,74,27,137	4,34,46,033	44.59	3,80,98,330	53,47,703	87.69	12.31
Public-Others	6,55,14,927	3,92,94,111	59.98	3,92,88,298	5,813	99.99	0.01
Total	36,15,42,124	28,13,40,204	77.82	27,59,86,688	53,53,516	98.10	1.90

Item 2. Ordinary Resolution: Issue of Bonus Shares by way of Capitalization of Reserves

Promoter/Public	No. of shares held as on record date i.e cut off date for reckoning voting rights (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)] * 100$	No. of Votes – In favour (4)	No. of Votes - Against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)] * 100$	% of Votes against on votes polled (7) = $[(5)/(2)] * 100$
Promoter and Promoter Group	19,86,00,060	19,86,00,060	100.00	19,86,00,060	-	100.00	-
Public – Institutional holders	9,74,27,137	4,34,46,033	44.59	4,34,46,033		100.00	-
Public-Others	6,55,14,927	3,92,85,747	59.96	3,92,84,255	1,492	99.99	0.01
Total	36,15,42,124	28,13,31,840	77.81	28,13,30,348	1,492	99.99	0.01

For Bharat Petroleum Corporation Limited


(S V Kulkarni)
Company Secretary