

भारत पेट्रोलियम कॉर्पोरेशन लिमिटेड
भारत सरकार का उपक्रम



BHARAT PETROLEUM CORPORATION LTD.
A Govt. of India Enterprise

Sec.9.3

14th August, 2012

The Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No. 91-22-2272 3719/2039

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex
Mumbai 400051
Fax : 022-26598237/38

Dear Sir,

Sub : **DISCOVERY OF HYDROCARBONS IN CAUVERY ONLAND IN TAMIL NADU**

Bharat PetroResources Limited (BPRL) a fully owned subsidiary of Bharat Petroleum Corporation Limited (BPCL) advises the successful completion of exploration program in Madanam#3(NMAB) well of NELP IV Block CY-ONN-2002/2 in Cauvery Onland Basin in Tamil Nadu. The national oil company of India Oil & Natural Gas Corporation Limited (ONGC), is the operator of the block.

The Exploratory well produced 115 m³/day crude oil and @11500 m³/day of gas through 6 mm bean. The API gravity of oil produced is 35.7°. Compared to earlier lower-productivity basement discoveries, Madanam#3 discovery is a major breakthrough in basement play exploration in Cauvery basin. This discovery well is situated 14 Km south-east of Chidambaram town in Tamil Nadu.

BPRL holds a 40-percent working interest and operator ONGC holds the balance 60 percent working interest in the block.

BPRL cautions that their forward-looking statements are based on reasonable assumptions and no assurance can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed.

Yours faithfully,
For Bharat Petroleum Corporation Limited


(S V Kulkarni)
Company Secretary