

BPCL TRUST FOR INVESTMENT IN SHARES

Date: March 10, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1 "G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

The Company Secretary
Bharat Petroleum Corporation Limited
Bharat Bhawan-1, 4&6 Currimbhoy Road,
Ballard Estate
Mumbai 400001

Dear Sir/Ma'am

Sub.: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

This is to inform you that BPCL Trust for Investment in Shares have sold 12,60,33,090 equity shares aggregating to 5.81 % of the equity share capital of Bharat Petroleum Corporation Limited, on March 9, 2021, through bulk deals on the stock exchanges.

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**SEBI Takeover Regulations**"), we are hereby notifying the information regarding the above sale of shares made by us on March 9, 2021. As required under Regulation 29(3) of the SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Enclosed is the report in the format as prescribed by SEBI. The above is for your information and records.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of **BPCL Trust for Investment in Shares**



Authorised Signatory

Name: Teresa Naidu
Designation: Trustee

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bharat Petroleum Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer (Seller)	BPCL Trust for Investment in Shares		
Whether the acquirer / seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights	15,89,93,397	7.33	7.33
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	15,89,93,397	7.33	7.33
Details of acquisition/sale:			
a) Shares carrying voting rights acquired /sold	12,60,33,090	5.81	5.81
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL

e) Total (a+b+c+d)	12,60,33,090	5.81	5.81
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,29,60,307	1.52	1.52
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	3,29,60,307	1.52	1.52
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market (Sale through bulk trades on the stock exchange)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9 th March, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 21,69,25,27,440 (2,16,92,52,744 shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 21,69,25,27,440 (2,16,92,52,744 shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 21,69,25,27,440 (2,16,92,52,744 shares of Rs.10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For BPCL Trust for Investment in Shares



(Teresa Naidu)

Authorised Signatory

Signature of the ~~acquirer~~ / seller / Authorised Signatory

Place: Mumbai

Date: 10.03.2021