

Sec.3.4.1(L)

28th September, 2021

The Chief Manager,
Surveillance,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Clarification /Confirmation on news item appearing in “Media/Publication”

We refer to your email dated 27.09.2021 seeking clarification on news item which appeared in the www.thehindu.com dated 24.09.2021 captioned “KINFRA, BPCL ink pact for petrochemical park in Kochi” and clarify as under:-

- a. Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.**

Since the MoU is non-binding and does not contain any financial and commercial terms, no negotiations in this regard have taken place. The terms of the MoU include that BPCL will provide feedstock to the units in Kerala Industrial Infrastructure Development Corporation (KINFRA) Petrochemical Park if it is feasible, techno commercially.

- b. Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.**

There are no information that has not been announced to the exchange which could have influenced the movement in the trading. The said MoU does not have any significant impact on performance of BPCL as it does not include any binding financial & commercial terms.

- c. The material impact of this article on the Company**

Negligible

This is for your information and records.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary

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