

Sec.3.4.1(L)

17.12.2020

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Sub : 'In principle' approval for merger of Bharat Gas Resources Limited (a wholly owned subsidiary of BPCL) with BPCL

In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at the meeting held on 17th December 2020 has accorded its 'in principle' approval for merger of Bharat Gas Resources Ltd Limited (a wholly owned subsidiary of BPCL) with BPCL subject to the approval of the competent authorities and completion of Regulatory and other requirements.

BGRL is engaged in the business of Natural Gas. The Authorised Equity Share capital of BGRL is Rs.2300 crore and current paid up capital is Rs.558.62 crore. During the financial year 2019-20, BGRL has recorded revenue from operations of Rs.273.35 crore.

It is further intimated that full disclosure in the format provided by SEBI vide circular No CIR/CFD/CMD//4/2015 dated 09 Sep 2015 will be made at the time of approval of the final merger scheme by the Board of Directors.

Thanking You,

Yours faithfully

For Bharat Petroleum Corporation Limited

(V. Kala)

Company Secretary