

भारत पेट्रोलियम कॉर्पोरेशन लिमिटेड
भारत सरकार का उपक्रम



BHARAT PETROLEUM CORPORATION LTD.
A Govt. of India Enterprise

Sec.9.3

18-Apr-2013

The Secretary
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax No. 022-22723719/2039/1072/3121
BSE Script Code:500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Fl. Plot No.C/1,
G. Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Fax No. 022-26598237/38
NSE Symbol: BPCL

Dear Sir,

Sub: BPRL announces new natural gas discovery in offshore Mozambique

Bharat PetroResources Limited (BPRL), a wholly owned subsidiary of Bharat Petroleum Corporation Limited, advises that M/s. Anadarko Mocambique Area 1 Limitada, the Operator of the offshore Area 1 block in the Rovuma Basin, Mozambique, has announced the discovery of a new natural gas accumulation fully contained within the Offshore Area 1 of the Rovuma Basin. The Orca-1 discovery well encountered approximately 58 net metres of natural gas pay in a Paleocene fan system. The operator has informed that an initial two well appraisal program is being designed to define the areal extent of the Orca field, which will commence immediately after drilling of the Linguado and Espadarte exploration wells. Orca is a single large Paleocene column, and its proximity to shore provides additional options and flexibility for potential future developments.

The Orca exploration well was drilled to a total depth of approximately 4996 meters in water depths of approximately 1061 meters.

The consortium members in the block are Anadarko Mocambique Area 1 Limitada (36.5% PI), BPRL Ventures Mozambique B.V (10% PI), Videocon Mozambique Rovuma 1 Limited (10 % PI), PTT Exploration & Production Plc (8.5% PI) and Mitsui E&P Mozambique Area 1, Limited (20% PI). The balance 15% PI is with Empresa Nacional de Hidrocarbonetos E.P (ENH) the national oil company of Mozambique, who are carried through the exploration phase.

The Operator's forward looking statements are based on reasonable assumptions and no assurance can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed. For further details and 'Disclaimer' statement issued by the operator, please visit www.anadarko.com.

Thanking you,

Yours faithfully,
For Bharat Petroleum Corporation Ltd.

(S. Y. Kulkarni)
*Company Secretary