Sec.9.3

28th January, 2015

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Fax No. 91-22-2272 3719/2039
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G Block,
Bandra-Kurla Complex, Mumbai 400051
Fax : 022-26598237/38
NSE Symbol : BPCL

Dear Sir,

Sub: **BPCL's Medium Term Note (MTN) Programme**

BPCL has set-up a Medium Term Note (MTN) Programme to facilitate the raising of funds on a regular basis from the international debt capital markets. The aggregate nominal amount of Notes outstanding under the program will not exceed USD 2 billion (or its equivalent in other currencies). Fitch Ratings has assigned a 'BBB-' rating and Moody's Investors Service has assigned a provisional (P) Baa3 rating to the MTN Programme.

Yours faithfully,
For **Bharat Petroleum Corporation Limited**

(**S V Kulkarni**)
Company Secretary