

Sec.3.4.1(L)

28<sup>th</sup> October 2025

The Secretary,  
**BSE Ltd.**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**BSE Scrip Code: 500547**

The Secretary,  
**National Stock Exchange of India Ltd.**,  
Exchange Plaza, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai 400051  
**NSE Symbol : BPCL**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Press Release**

We enclose herewith copy of the Company's press release in respect of 'BPCL Inks Strategic Alliances with Oil India Limited (OIL), Numaligarh Refinery Limited (NRL) and Fertilisers & Chemicals Travancore Limited (FACT) to Drive Growth Across Refining, Petrochemicals, and Green Energy'

Thanking You,

Yours faithfully,  
For Bharat Petroleum Corporation Limited

(V. Kala)  
Company Secretary

## **BPCL Inks Strategic Alliances with OIL, NRL and FACT, to Drive Growth Across Refining, Petrochemicals, and Green Energy**

- *BPCL and OIL Sign non-binding MoU for ₹1 Lakh Crore to Build South India's First Integrated Ramayapatnam Greenfield Refinery & Petrochemical*
- *BPCL, OIL, and NRL Join Hands for ₹3,500 Crore Cross-Country Product Evacuation Pipeline Post NRL Refinery Expansion*
- *BPCL and FACT Partner for Trading of Organic Fertilisers from MSW-based Compressed Biogas Plant at Kochi*

**Hyderabad, October 28, 2025:** At the 28th Energy Technology Meet 2025 being held in Hyderabad, Bharat Petroleum Corporation Limited (BPCL) signed three landmark Memoranda of Understanding (MoUs) with Oil India Limited (OIL), Numaligarh Refinery Limited (NRL) and Fertilisers & Chemicals Travancore Limited (FACT), in the august presence of Shri Pankaj Jain, Secretary, Ministry of Petroleum and Natural Gas (MoPNG). These partnerships mark significant milestones in BPCL's integrated growth strategy—spanning refining, petrochemicals, green energy, and logistics infrastructure—and reaffirm its commitment to building a sustainable and self-reliant energy future for India.

BPCL and OIL signed a **non-binding MoU** to explore collaboration in developing BPCL's upcoming **Greenfield Refinery and Petrochemical Complex** near **Ramayapatnam Port in Nellore district, Andhra Pradesh**.

The proposed facility, with a **refining capacity of 9–12 Million Metric Tons Per Annum (MMTPA)** and an estimated **investment of ₹1 lakh crore (US\$11 billion)**, will be a cornerstone of India's downstream expansion.

Under the MoU, the companies will evaluate opportunities for collaboration, including the possibility of OIL taking a **minority equity stake** in the proposed joint venture. The project has already secured key statutory clearances and **6,000 acres of land** from the Government of Andhra Pradesh, with pre-project activities in progress.

Speaking on the occasion, **Mr. Sanjay Khanna, Director (Refineries) with additional charge of Chairman & Managing Director, BPCL**, said, "This collaboration marks a significant milestone in our journey to build world-class refining and petrochemical infrastructure in southern India. By joining hands with OIL, we are combining complementary strengths to create a project of strategic scale and sustainability. The Ramayapatnam complex will not only reshape BPCL's portfolio but also reinforce India's self-reliance in fuels and petrochemicals, in line with the vision of *Atmanirbhar Bharat*."

**Dr. Ranjit Rath, Chairman & Managing Director, Oil India Limited and Chairman, Numaligarh Refinery Limited** stated, “This collaboration reaffirms our commitment to pursue various strategic diversification initiatives to Midstream and Downstream. By partnering with BPCL, OIL and NRL look forward to leveraging our collective strengths to unlock value creation and contribute to the nation’s energy security and distribution infrastructure.”

Together, we aim to create long-term value, enhance energy security, and participate in India’s expanding refinery and petrochemical ecosystem. This collaboration also embodies OIL’s strategic intent to diversify into integrated energy ventures that support sustainable national growth

The **Ramayapatnam complex** will feature a **1.5 MMTPA ethylene cracker unit**, the first of its kind in southern India, with a **35% petrochemical intensity**—among the highest in the country. Supported by the Government of Andhra Pradesh, the project is slated for **commercial operations by FY 2030**, expected to catalyze industrial development, employment generation, and regional energy security.

In another major development, BPCL, OIL, and **Numaligarh Refinery Limited (NRL)** signed a **tripartite MoU** to facilitate **efficient evacuation of petroleum products** following NRL’s expansion from **3 MMTPA to 9 MMTPA**.

The agreement covers the **joint construction of a 700-km cross-country product pipeline** from **Siliguri to Mughalsarai via Muzaffarpur**, with an **estimated investment of ₹3,500 crore**. The pipeline, designed to transport **Motor Spirit (MS), High-Speed Diesel (HSD) and Aviation Turbine Fuel (ATF)**, will be **jointly owned** by BPCL (50%), with OIL and NRL sharing the remaining 50%.

To ensure robust downstream logistics, the partners will augment BPCL’s **depots at Mughalsarai and Muzaffarpur**, and develop new facilities at **Singrauli (Madhya Pradesh), Korba (Chhattisgarh), Khagaria (Bihar) and Tatanagar (Jharkhand)**.

The MoU was signed in the presence of **Mr. Pankaj Jain**, Secretary, MoPNG; **Mr. Sanjay Khanna**, Director (Refineries) & C&MD (Addl. Charge), BPCL; **Dr. Ranjit Rath**, CMD, OIL and Chairman, NRL; and **Mr. Bhaskar Jyoti Phukan**, MD, NRL.

Furthering its **green energy and waste-to-energy initiatives**, BPCL signed an MoU with **Fertilisers and Chemicals Travancore Limited (FACT)** for the **supply and trading of Fermented Organic Manure (FOM) and Liquid Fermented Organic Manure (LFOM)** produced from BPCL’s upcoming **Municipal Solid Waste (MSW)-based Compressed Biogas (CBG) Plant at Brahmapuram, near Kochi Refinery**.

The plant will process **150 MT of municipal waste per day**, generating **5.6 MT of CBG**, along with **28 MT of FOM** and **100 KL of LFOM** daily.



The MoU was exchanged between **Shri Manoj Menon**, Business Head (I&C), BPCL, and **Shri S. Sakthimani**, Director (Finance), FACT, in the presence of **Shri Sanjay Khanna**, Director (Refineries) & C&MD (Addl. Charge), BPCL, and **Shri Pankaj Jain**, Secretary, Ministry of Petroleum and Natural Gas (MoPNG).

This collaboration will enable FACT to trade high-quality organic fertilizers, supporting **sustainable agriculture** while contributing to **India's waste-to-energy and green fuel vision**.

This collaboration underscores the shared commitment of India's leading energy PSUs to **strengthen energy infrastructure, streamline logistics, and ensure reliable fuel supply** across the eastern and northern regions.

Collectively, these three MoUs highlight BPCL's holistic approach to expanding refining capacity, advancing petrochemical integration, accelerating green energy initiatives, and building robust logistics networks.

Together, they reflect BPCL's alignment with the **Government of India's vision of Atmanirbhar Bharat**—fostering **self-reliance, sustainability, and energy security** for the nation.

#### **About Bharat Petroleum Corporation Ltd. (BPCL):**

Fortune Global 500 Company, Bharat Petroleum is the second largest Indian Oil Marketing Company and one of the integrated energy companies in India, engaged in refining of crude oil and marketing of petroleum products, with presence in the upstream and downstream sectors of the oil and gas industry. The company attained the coveted Maharatna status, joining the club of companies having greater operational & financial autonomy.

Bharat Petroleum's Refineries at Mumbai, Kochi and Bina have a combined refining capacity of around 35.3 MMTPA. Its marketing infrastructure includes a network of installations, depots, fuel stations, aviation service stations and LPG distributors. Its distribution network comprises over 23,500+ Fuel Stations, over 6,200+ LPG distributorships, 500+ Lubes distributorships, 80 POL storage locations, 54 LPG Bottling Plants, 79 Aviation Service Stations, 5 Lube blending plants and 5 cross-country pipelines.

Bharat Petroleum is integrating its strategy, investments, environmental and social ambitions to move towards a sustainable planet. The company has Electric vehicle charging stations at 6500+ Fuel Stations. With a focus on sustainable solutions, the company is developing an ecosystem and a road-map to become a Net Zero Energy Company by 2040, in Scope 1 and Scope 2 emissions. Bharat Petroleum has been partnering communities by supporting several initiatives connected primarily in the areas of education, water conservation, skill development, health, community development, capacity building and employee volunteering. With 'Energising Lives' as its core purpose, Bharat Petroleum's vision is to be an admired global energy company leveraging talent, innovation & technology.

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