

Date: November 14, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051.

Subject: Outcome of the Board Meeting held on Thursday, November 14, 2024

NSE Symbol: BOSS, **ISIN:** INEQNI01012

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held today i.e. Thursday, November 14, 2024 at the registered office of the Company, has inter-alia, considered and approved the following businesses:

1. Unaudited Financial Result of the Company along with Limited Review Report for the half-year ended September 30, 2024;
2. Statement of Deviation or Variation for the quarter ended on September, 30, 2024;
3. the Board of Directors of the Company hereby approves that it is in the best interest of the Company to consolidate of two manufacturing units located at Unit No 17-B, Ramdev Estate, Nr. Siddhpura Estate, Ramal Police Chowky to Hathijan Circle, Vatva GIDC Phase-IV, Ahmedabad, Gujarat, India and Shed no. 47, 562/ Paiki, Siddhapura Estate, Ahead Ramol Chokdi, Vinzol, Ahmedabad, Gujarat, India, into a single, larger manufacturing unit located at Shed No. 2502/A, G.I.D.C. Ind. Estate, Nr. Mahavir Rolling Mill, Phase-4, Vatva, Ahmedabad-382445.

The consolidation aims to improve production efficiency, optimize resource utilization, and reduce operational costs;

The aforesaid financial results and Statements are duly approved and recommended by the Audit Committee in their meeting held on November 14, 2024.

The above information will be made available on the website of the company www.bosspackaging.in.

The Meeting of the Board of Directors of the Company commenced at 03.00 P.M. and concluded at 04.00 P.M.

Registered Office :

11-C, SUR No. 56/1/2/3, Ramdev Estate, Nr Siddipura Estate, Opp Ramol Mehmdabad Highway,
Vinzol Road, Ahmedabad, Gujarat 382445 IN. (M) : +91-9909958055 / 9510156601 / 9998994254

GSTIN : 24AAECB8358B1ZW **CIN :** L29100GJ2012PLC068544

E-mail : info@bosspackaging.in **Website:** www.bosspackaging.in

Manufacturers & Exporters of :

Packaging Machinery For Beverages, Cosmetic, Dairy,
Distillers, Food, Pesticides, Pharmaceuticals & Allied Industry



Packaging Solutions Ltd.

"Formerly known as Boss Packaging Solutions Pvt Ltd"

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For Boss Packaging Solutions Limited

Manishbhai Natvarbhai Brahmbhatt

Managing Director & Chairman

DIN: 05154924

Registered Office :

11-C, SUR No. 56/1/2/3, Ramdev Estate, Nr Siddipura Estate, Opp Ramol Mehmdabad Highway,
Vinzol Road, Ahmedabad, Gujarat 382445 IN. (M) : +91-9909958055 / 9510156601 / 9998994254

GSTIN : 24AAECB8358B1ZW **CIN :** L29100GJ2012PLC068544

E-mail : info@bosspackaging.in **Website:** www.bosspackaging.in

Boss Packaging Solutions Limited

CIN: L29100GJ2012PLC068544

Registered Office: 11-C, Survey No. 56/1/2/3, Ramdev Estate, Nr. Siddipura Estate, Opp Ramol Mehmdabad Highway, Vinzol Road, Ahmedabad, Gujarat, India, 382445

Unaudited Statement of Assets and Liabilities as at 30th September, 2024

(Amount in lakhs)

Particulars	Half Year ended 30th Sep 2024 (Unaudited)	Year Ended 31st March 2024 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	444.63	317.23
(b) Reserves and surplus	868.85	135.72
(c) Money received against share warrants	-	-
Total shareholder's funds	1,313.48	452.95
(2) Share application money pending allotment	0.00	0.00
(3) Non-current liabilities		
(a) Long-term borrowings	17.04	30.62
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Total non-current liabilities	17.04	30.62
(4) Current liabilities		
(a) Short-term borrowings	26.35	35.00
(b) Trade payables		
due to micro and small enterprises	73.23	84.83
due to others	15.80	37.60
(c) Other current liabilities	85.62	89.85
(d) Short-term provisions	22.05	35.24
Total current liabilities	223.05	282.51
Total Equity and Liabilities	1,553.57	766.08
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment		
(i) Tangible Assets	12.08	13.12
(ii) Intangible Assets	-	-
(iii) Capital work-in-progress	14.31	-
(iv) Intangible assets under development	-	-
(b) Non-current Investments	-	-
(c) Deferred tax assets (net)	1.32	1.46
(d) Long-term loans and advances	-	-
(e) Other non-current assets	-	-
Total non-current assets	27.71	14.58
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	701.89	445.56
(c) Trade receivables	273.72	261.76
(d) Cash and cash equivalents	514.59	4.49
(e) Short-term loans and advances	35.20	39.69
(f) Other current assets	0.46	0.01
Total current assets	1,525.86	751.50
Total Assets	1,553.57	766.08

For and on behalf of the Board of Directors of
Boss Packaging Solutions Limited*Manish*Manish Brahmhatt
Chairman and Managing Director
DIN: 05154924Date: 14/11/2024
Place: Ahmedabad

Boss Packaging Solutions Limited

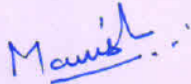
CIN: L29100GJ2012PLC068544

Registered Office: 11-C, Survey No. 56/1/2/3, Ramdev Estate, Nr. Siddipura Estate, Opp Ramol Mehmdabad Highway, Vinzol Road, Ahmedabad, Gujarat, India, 382445

Statement of Unaudited Financial Results for the half year ended 30th September, 2024

(Amount in lakhs)

Particulars	Six months ended on 30.09.2024 (Unaudited)	Corresponding Six months ended on 30.09.2023 (Unaudited)	Preceding Six months ended on 31.03.2024 (Unaudited)	Previous year ended on 31.03.2024 (Audited)
	01.04.2024 to 30.09.2024	01.04.2023 to 30.09.2023	01.10.2023 to 31.03.2024	01.04.2023 to 31.03.2024
1. Revenue from Operation	539.96	283.12	934.32	1217.44
2. Other Income	0.80	0.06	0.04	0.10
3. Total Revenue (1+2)	540.76	283.18	934.36	1217.54
4. Expenses				
(a) Cost of Materials Consumed	293.66	118.86	709.79	828.65
(b) Purchase of Stock-in-trade	-	-	-	-
(c) Change in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
(d) Employee benefits expenses	95.80	48.22	124.84	173.06
(e) Finance Costs	7.48	6.98	4.41	11.39
(f) Depreciation and amortization expense	2.03	2.25	3.01	5.26
(g) Other expenses	57.61	68.92	-8.65	60.27
Total Expenses	456.58	245.23	833.39	1078.62
5. Profit before exceptional and extraordinary items and tax (3-4)	84.18	37.94	100.99	138.93
6. Exceptional Items	-	-	-	-
7. Profit before extraordinary items and tax (5-6)	84.18	37.94	100.99	138.93
8. Extraordinary Items	-	-	-	-
9. Profit before tax (7-8)	84.18	37.94	100.99	138.93
10. Tax expense :				
(a) Current tax	22.05	9.65	25.85	35.50
(b) Deferred tax	0.14	0.04	-0.13	-0.09
(c) Prior period taxes	0.85	2.48	0.00	2.48
11. Profit (Loss) for the period from continuing operation (9-10)	61.15	25.77	75.27	101.04
12. Profit/ (Loss) from discontinuing operations	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-
14. Profit/ (Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-
15. Net Profit / (Loss) for the period (11+14)	61.15	25.77	75.27	101.04
16. Earnings Per equity Share				
(a) Basic	1.83	0.92	2.52	3.38
(b) Diluted	1.83	0.92	2.52	3.38
17. Paid-up equity share capital (Face Value of the share shall be Rs. 10/- each)	444.63	317.23	317.23	317.23

For and on behalf of the Board of Directors of
Boss Packaging Solutions Limited

Manish Brahmbhatt
Chairman and Managing Director
DIN: 05154924Date: 14/11/2024
Place: Ahmedabad

Boss Packaging Solutions Limited
CIN: L29100GJ2012PLC068544

Registered Office: 11-C, Survey No. 56/1/2/3, Ramdev Estate, Nr. Siddipura Estate, Opp Ramol Mehmdabad Highway, Vinzol Road, Ahmedabad, Gujarat, India, 382445

Unaudited Cash Flow Statement for the half year ended 30th September, 2024

(Amount in lakhs)

Sr. No.	Particulars	Half Year Ended 30th September, 2024 (Unaudited)	Year Ended 31st March, 2024 (Audited)
A	Cash Flow from Operating Activities		
	Net profit before taxation	84.18	138.93
	Adjustment for :		
	Depreciation and amortization	2.03	5.26
	Provision for tax		
	Interest income	(0.71)	(0.10)
	Finance costs	7.48	11.39
	Operating profit before working capital changes	92.97	155.46
	Adjustments for :		
	Inventories	(256.33)	(272.51)
	Trade receivables	(11.95)	34.05
	Trade payables	(33.39)	(110.70)
	Short term loans and advances	4.49	(14.68)
	Other current assets	(0.45)	-
	Other current liabilities	(4.23)	21.73
	Cash Generated from operations	(208.90)	(186.64)
	Tax paid (net)	36.08	31.88
	Net cash generated/(used) from operating activities (A)	(244.98)	(218.52)
B	Cash flow from investing activities		
	Purchase of property, plant and equipment	(15.30)	(5.52)
	Interest received	0.71	0.10
	Net cash generated/(used) in investing activities (B)	(14.59)	(5.41)
C	Cash flow from financing activities		
	Proceeds from issue of share capital	127.40	149.86
	Additional premium on issue of equity shares	671.98	-
	Proceeds from long term borrowings	-	29.86
	Repayments of long term borrowings	(13.58)	-
	Proceeds from short term borrowings	-	32.07
	Repayments of short term borrowings	(8.65)	-
	Interest paid	(7.48)	(11.39)
	Net cash generated/(used) from financing activities (C)	769.67	200.41
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	510.11	(23.52)
	Cash and cash equivalents at the beginning of the year	4.49	28.01
	Cash and cash equivalents at the end of the year	514.59	4.49

Note: The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

For and on behalf of the Board of Directors of
Boss Packaging Solutions Limited

Manish

Manish Brahmhatt
Chairman and Managing Director
DIN: 05154924



Date: 14/11/2024
Place: Ahmedabad

Boss Packaging Solutions Limited
CIN: L29100GJ2012PLC068544

Notes:

1. These results have been in accordance with the AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, November 14, 2024.
2. The statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and period from April 01, 2023 to September 30, 2023 ended.
3. As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has issued Limited Review Report on the aforesaid Unaudited Financial Results for the half year ended 30th September, 2024 which was taken on record by the Audit Committee and Board at their meeting held on Thursday, November 14, 2024.
4. The figures for the previous periods have been regrouped and rearranged wherever considered necessary.
5. The above Financial Results have been prepared in accordance with applicable Accounting Standard issued by the ICAI.
6. Segment Reporting as defined in Accounting Standard 17 is not applicable as the business of the company falls in one segment.
7. The company has completed Initial Public Offer of 12, 74,000 fresh issue of Equity Shares of the face value of Rs. 10 each at an issue price of Rs. 66 per Equity share. The Equity shares of the company were allotted on 04th September, 2024 and were listed on 06th September, 2024 on National Stock Exchange of India Limited.
8. The proceeds from the IPO are Rs. 8.40 crores. The objects for the utilization is as follows:

(Rs. in lakhs)

Sr. No.	Object as disclosed in the Offer document	Amount disclosed in the Offer document	Actual Utilized Amount	Unutilized Amount
1.	Purchase of machineries	333.70	0.00	333.70
2.	Funding our Working Capital Requirements	300.00	300.00	0.00
3.	General Corporate Purpose	142.14	119.54	22.60
4.	Issue Related Expenses	65.00	41.46	23.54
	Total	840.84	461.00	379.84

9. The results for the half year ended September 30, 2024 are available on the National Stock Exchange of India Limited website (<https://www.nseindia.com/>).

For Boss Packaging Solutions Limited


Manish Brahmbhatt
Chairman and Managing Director
DIN: 05154924



Date: 14/11/2024
Place: Ahmedabad

Independent Auditor's Limited Review Report on Unaudited Financial Results for period half year ended September 30, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)

**Review Report to
The Board of Directors
Boss Packaging Solutions Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Boss Packaging Solutions Limited** ("the Company") for the half year ended on September 30, 2024 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended. ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that:
- a. The comparative financial information of the company for the corresponding period from April 01, 2023 to September 30, 2023 have been presented based on information complied by the management and has not been subjected to limited review by us.
- b. The statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and period from April 01, 2023 to September 30, 2023 as per the information complied by the management.

Our conclusion on the statement is not modified in respect of this matters.

For, DJNV & Co.
Chartered Accountants,
ICAI FRN: 115145W



CA Nirav R Choksi
(Partner)

Membership No. 112249

UDIN: 241122498KC2002773



Date: 14/11/2024

Place: Ahmedabad